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K-39586
DEED OF TRUST
Equity Access AccountVol. M87 Page 10330THIS DEED OF TRUST, made this 11 day of June, 19 87,
between Jerry D. Lane, as Grantor,
Service Trust Company, as Trustee, and Far West Federal Bank, s.a., as Beneficiary,WITNESSETH:
Grantor irrevocably grants, bargains, sells and conveys to trustee in trust, with power of sale, the property in

Klamath County, Oregon, described as:

Lot 8 in Block 19 of Original Town of Merrill, according to the official
plat thereof on file in the office of the County Clerk of Klamath
County, Oregon.Property Address 235 North Washington Street, Merrill, Oregon 97633
which real property is not currently being used for Agricultural, Timber or Grazing Purposes.THIS DEED IS FOR THE PURPOSE OF SECURING PERFORMANCE of that certain Equity Access Account number
5413657510000315 with a credit line of \$ 18,500.00 payable to beneficiary or order and made by grantor.

To protect the security of this Deed of Trust, grantor agrees:

To pay all costs, fees and expenses of this trust including the cost of title search as well as other costs and expenses of the trustee incurred
in connection with or in enforcing this obligation and trustee's and attorney's fees actually incurred. Grantor further agrees to pay all costs,
and fees, including reasonable attorney's fees to be fixed by the court in the event this trust deed is foreclosed as a mortgage.

It is mutually agreed that:

- 1) Trustee may reconvey, without warranty, all or any part of the property. The grantee in any reconveyance may be described as the
"person or persons legally entitled thereto;" and the recitals therein of any matters or facts shall be conclusive proof of the truthfulness
thereof. Trustee's fees for any of the services mentioned in this paragraph shall be not less than \$25.00.
- 2) Upon default by grantor in payment of any indebtedness secured hereby or in his performance of any agreement hereunder, the
beneficiary may declare all sums secured hereby immediately due and payable. In such an event the trustee may foreclose this trust
deed by advertisement and sale in the manner provided in ORS 86.705 to 86.795. This Trust Deed may also be foreclosed as a
mortgage in a court of equity.
- 3) Trustee accepts this trust when this deed, duly executed and acknowledged is made a public record as provided by law. Trustee is not
obligated to notify any party hereto of pending sale under any other deed of trust or of any action or proceeding in which grantor,
beneficiary or trustee shall be a party unless such action or proceeding is brought by trustee.
- 4) The credit line secured by the property for which the Deed of Trust is security is personal to the Grantor. In the event said property is
sold, transferred or conveyed in any manner in whole or in part, the then remaining balance of said credit line shall become immedi-
ately due and payable.
- 5) This trust deed may be assigned by beneficiary without the consent of or notice to grantor.
- 6) Grantor hereby acknowledges receipt of the Equity Access Account Agreement and Disclosure.

IN WITNESS HEREOF, said grantor below has signed on the day and year first above written.

X Jerry D. Lane
STATE OF OREGON Jerry D. Lane
County of Klamath ss.June 11, 19 87.

Personally appeared the above named

Jerry D. Laneand acknowledged the foregoing instrument to be
voluntary act and deed.Notary Public for Oregon
My commission expires: 10/28/87

The Service Trust Company, Trustee

The undersigned is the legal owner and holder of all indebtedness secured by the foregoing trust deed. All sums secured by said trust deed have been fully paid and satisfied. You hereby are directed,
on payment to you of any sums owing to you under the terms of said trust deed or pursuant to statute, to cancel all evidences of indebtedness secured by said trust deed (which are delivered to you herewith
together with said trust deed) and to reconvey, without warranty, to the parties designated by the terms of said trust deed the estate now held by you under the same.

DATED:

, 19.....

by.....

FAR WEST FEDERAL BANK

DEED of TRUST

JERRY D. LANE

Grantor

TO

FAR WEST FEDERAL BANK

Beneficiary

AFTER RECORDING RETURN TO:

FAR WEST FEDERAL BANK
CONSUMER LOAN DIVISION
1831 S.W. FIFTH, SUITE 475
PORTLAND, OREGON 97201

S-1045 (2-87)

Fee: \$5.00

STATE OF OREGON
County of Klamath ss.I certify that the within instrument was received for
record on the 15th day of
June, 19 87,
at 1:45 o'clock P M., and recorded
in book M87 on page 10330
Record of Mortgages of said County.

Witness my hand and seal of County affixed.

Evelyn Biehn, County Clerk
County Clerk-RecordedBy Lam Smith Deputy(DON'T USE THIS
SPACE; RESERVED
FOR RECORDING
LABEL IN COUNT-
IES WHERE
USED.)