

75783

MODIFICATION OF MORTGAGE OR TRUST DEED

Vol. 1187 Page 10403

THIS AGREEMENT, made and entered into this 11th day of June, 1987, by and between
ENVER BOZGOZ and DIANE BOZGOZ, as tenants by the entirety

hereinafter called the "Borrower(s)" and WESTERN BANK, an Oregon banking corporation, hereinafter called the "Bank":

WITNESSETH: On or about the 8th day of June, 1984, the Borrower(s) (or the original maker(s) if the Borrower is an assignee of record) did make, execute and deliver to the Bank that certain promissory note in the sum of \$21,225.84 payable in monthly installments with interest at the rate of 14.00% per annum. For the purpose of securing the payment of said promissory note, the Borrower(s) (or the original maker(s) if the Borrower is an assignee of record) did make, execute and deliver to the Bank their certain Mortgage or Trust Deed, hereinafter called a "Security Instrument" bearing date of August 8, 1984*, conveying the following described real property, situate in the County of Klamath, State of Oregon, to-wit:

Lot 8, Block 2, HOT SPRINGS ADDITION to the City of Klamath Falls,
 according to the official plat thereof on file in the office of
 the County Clerk of Klamath County, Oregon.

*Refer to Deed of Trust dated 8-8-84, recorded 8-14-84 in V. M84, P. 13962, and
 corrected by Deed of Trust dated 8-8-84, recorded 9-20-84 in V. M84, P. 16241.

which Security Instrument was duly recorded in the records of said county and state.

There is now due and owing upon the promissory note aforesaid, the principal sum of Sixteen Thousand
Nine Hundred Twenty Nine and 59/100 DOLLARS (\$16,929.59),
 together with the accrued interest thereon, and the Borrower(s) desire a modification of the terms of payment thereof, to which
 the Bank is agreeable on the terms and conditions hereinafter stated and not otherwise.

NOW THEREFORE, in consideration of the premises and of the promises and agreements hereinafter contained, the
 parties hereto do hereby agree that the balance now due and owing on the promissory note hereinabove described shall be and
 is payable in monthly installments of Three Hundred Eighty Six and 60/100
 DOLLARS (\$386.60) each, including interest on the unpaid balance at the rate of 11.50%
 per annum. The first installment shall be and is payable on the 13th day of July, 1987, and a
 like installment shall be and is payable on the 13th day of each month thereafter until the principal and interest are fully
 paid, except that the final payment of principal and interest if not sooner paid, shall be due and payable on the 13th day
 of June, 1992. If any of said installments or either principal or interest are not so paid, the entire
 balance then owing shall, at the option of the Bank or its successors in interest, become immediately due and payable without
 notice.

Except as herein modified in the manner and on the terms and conditions herein stated, the said promissory note and
 Security Instrument shall be in full force and effect, with all the terms and conditions of which the Borrower(s) do agree to
 comply in the same manner and to the same extent as though the provisions thereof were in all respects incorporated herein and
 made a part of this agreement.

IN WITNESS WHEREOF, the Borrower(s) have hereunto set their hand(s) and seal(s) and the Bank has caused these
 presents to be executed on its behalf by its duly authorized representative this day and year first hereinabove written.

Enver Bozgoz Signature of Borrower

Diane Bozgoz Signature of Borrower

WESTERN BANK

Klamath Falls Branch
 By C. Marshall
 C. Marshall Authorized Signature

State of Oregon } SS:

County of Klamath

Personally appeared the above named Enver Bozgoz and Diane Bozgoz

and acknowledged the foregoing instrument to be their voluntary act and deed. Before me:

RETURN TO:
 Western Bank
 P.O. Box 1438
 Coos Bay, OR 97420

Jan Burchard
 Notary Public for Oregon
 My commission expires 2-26-91

STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of Western Bank the 16th day
 of June A.D., 1987 at 1:32 o'clock P. M., and duly recorded in Vol. M87
 of Mortgages on Page 10403

EVELYN BIEHN County Clerk
 By Berntha A. Felsch

FEE \$5.00

1987 JUN 16 PM 1 32