75787 IK-39686 ESTOPPE DEED

THIS INDENTURE between ... JAMES N. HETRICK and BELVENA S. HETRICK. hereinafter called the first party, and the STATE OF OREGON BY AND THROUGH THE DEPARTMENT OF VETERANS

Whereas, the title to the real property hereinafter described is vested in fee simple in the first party, subject to the lien of a mortgage or trust deed recorded in the mortgage records of the county hereinafter named, in book/reel/

(state which), reference to said records hereby being made, and the notes and indebtedness secured by said mortgage or trust deed are now owned by the second party, on which notes and indebtedness there is now owing and unpaid the sum of \$.....31,659,64...., the same being now in default and said mortgage or trust deed being now subject to immediate foreclosure, and whereas the first party, being unable to pay the same, has requested the second party to accept an absolute deed of conveyance of said property in satisfaction of the indebtedness secured by said mortgage

NOW, THEREFORE, for the consideration hereinafter stated (which includes the cancellation of the notes and indebtedness secured by said mortgage or trust deed and the surrender thereof marked "Paid in Full" to the first party), the first party does hereby grant, bargain, sell and convey unto the second party, his heirs, successors

Lot 12, Block 1, Original Plat, Klamath River Acres, According to the official plat thereof on file in the office of the County Clerk of

TOGETHER WITH THE FOLLOWING DESCRIBED MOBILE HOME WHICH IS FIRMLY ATTACHED TO THE PROPERTY:

Year/1973, Make/Pacifica, Serial Number/0314, Size/24 x 40

THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED USES,

together with all of the tenements, hereditaments and appurtenances thereunto belonging or in anywise appertain-

JAMES N. HETRICK P.O. BOX 487 Noti. Oregon 97461 DEPARTMENT OF VETERANS! AFFAIRS 700 Summer Street, NE Salem, Oregon 97310-1239 GRANTEE'S HAME AND ADDRESS DEPARTMENT OF VETERANS! AFFAIRS. 3949 South 6th Street, Suite 102 Klamath Falls, OR 97603-4788 DEPARTMENT OF VETERANS! AFFAIRS -700 Summer Street, NE -Salem, -Oregon 97310-1239

STATE OF OREGON, County of

I certify that the within instrument was received for record on the day , 19 at

o'clock M., and recorded in book/reel/volume No.on SPACE RESERVED page RECORDER'S USE or as fee/file/instru-

ment/microfilm/reception No. Record of Deeds of said county.

Witness my hand and seal of County affixed.

NAME TITLE

TO HAVE AND TO HOLD the same unto said second party, his heirs, successors and assigns forever. And the first party, for himself and his heirs and legal representatives, does covenant to and with the second party, his heirs, successors and assigns, that the first party is lawfully seized in fee simple of said property, free and clear of incumbrances except said mortgage or trust deed and further except that the first party will warrant and forever defend the above granted premises, and every part and parcel thereof against the lawful claims and demands of all persons whomsoever, other than the liens above expressly excepted; that this deed is intended as a conveyance, absolute in legal effect as well as in form, of the title to said premises to the second party and all redemption rights which the first party may have therein, and not as a mortgage, trust deed or security of any kind; that possession of said premises hereby is surrendered and delivered to said second party; that in executing this deed the first party is not acting under any misapprehension as to the effect thereof or under any duress, undue influence, or misrepresentation by the second party, or second party's representatives, agents or altorneys; that this deed is not given as a preference over other creditors of the first party and that at this time there is no person, co-partnership or corporation, other than the second party, interested in said premises directly or in-The true and actual consideration paid for this transfer, stated in terms of dollars, is \$......-0directly, in any manuer whatsoever, except as aforesaid. (D. However, the actual consideration consists of or includes either property or walue given or promised which is In construing this instrument, it is understood and agreed that the first party as well as the second party may be more than one person; that if the context so requires, the singular shall be taken to mean and include the phral; that the singular pronoun means and includes the plural, the masculine, the feminine and the neuter and that, generally, all grammatical changes shall be made, assumed and implied to make the provisions hereof apply IN WITNESS WHEREOF, the first party above named has executed this instrument; if first party is a corporation, it has caused its corporate name to be signed hereto and its corporate seal affixed by its officers duly equally to corporations and to individuals. Hanse of Ketuck

DAMES N. HETRICK

Behrens & Getrick authorized the gunto by order of its Board of Directors. BELVENA S. HETRICK STATE OF OREGON, County of The foregoing instrument was acknowledged before me this (ORS 194.570) 011166 Dr 64,19 101,18y president, and by MARLES CA SAIS. STATE OF OREGO corporation, on behalf of the corporation. mily applications of Lotte the My commission expires: Notary Public for Oregon My corumission expires: /2-29-89 ple (). If well applicable, should be deleted. See ORS 93.039. STATE OF OREGON: COUNTY OF KLAMATH: A.D., 19 87 at 2:42 o'clock P.M., and duly recorded in Vol. Filed for record at request of _ Evelyn Brehn County Clerk June Deeds FEE \$14.00