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ESTOPPEL DEED

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THIS INDENTURE between THEODORE ZANE CLAWSON
hereinafter called the first party, and the STATE OF OREGON BY AND THROUGH THE DEPARTMENT OF VETERANS
hereinafter called the second party; WITNESSETH: AFFAIRS

Whereas, the title to the real property hereinafter described is vested in fee simple in the first party, subject to the lien of a mortgage or trust deed recorded in the mortgage records of the county hereinafter named, in book/reel/volume No. * M80 at page 15590 thereof or as fee/file/instrument/microfilm/reception No. (state which), reference to said records hereby being made, and the notes and indebtedness secured by said mortgage or trust deed are now owned by the second party, on which notes and indebtedness there is now owing and unpaid the sum of \$ 50,034.82, the same being now in default and said mortgage or trust deed being now subject to immediate foreclosure, and whereas the first party, being unable to pay the same, has requested the second party to accept an absolute deed of conveyance of said property in satisfaction of the indebtedness secured by said mortgage and the second party does now accede to said request.

NOW, THEREFORE, for the consideration hereinafter stated (which includes the cancellation of the notes and indebtedness secured by said mortgage or trust deed and the surrender thereof marked "Paid in Full" to the first party), the first party does hereby grant, bargain, sell and convey unto the second party, his heirs, successors and assigns, all of the following described real property situate in Klamath County, State of Oregon, to-wit:

07 JUN 17 PM 3 02

ALSO ORIGINAL MORTGAGE M80-7021

*Original mortgage recorded M76 page 6327

THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED USES.

together with all of the tenements, hereditaments and appurtenances thereunto belonging or in anywise appertaining;

(CONTINUED ON REVERSE SIDE)

THEODORE ZANE CLAWSON

P.O. Box 347

Port Orford, Oregon 97465

GRANTOR'S NAME AND ADDRESS

DEPARTMENT OF VETERANS' AFFAIRS

700 Summer Street, NE

Salem, Oregon 97310-1239

GRANTEE'S NAME AND ADDRESS

After recording return to:

DEPARTMENT OF VETERANS' AFFAIRS

3949 South 6th Street, Suite 102

Klamath Falls, OR 97603-4788

NAME, ADDRESS, ZIP

Until a change is requested all tax statements shall be sent to the following address.

DEPARTMENT OF VETERANS' AFFAIRS

700 Summer Street, NE

Salem, Oregon 97310-1239

NAME, ADDRESS, ZIP

STATE OF OREGON,

County of _____ } ss.

I certify that the within instrument was received for record on the _____ day of _____, 19____, at _____ o'clock _____ M., and recorded in book/reel/volume No. _____ on page _____ or as fee/file/instrument/microfilm/reception No. _____, Record of Deeds of said county.

Witness my hand and seal of County affixed.

NAME

TITLE

By _____ Deputy

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TO HAVE AND TO HOLD the same unto said second party, his heirs, successors and assigns forever.
 And the first party, for himself and his heirs and legal representatives, does covenant to and with the second party, his heirs, successors and assigns, that the first party is lawfully seized in fee simple of said property, free and clear of incumbrances except said mortgage or trust deed and further except NONE

that the first party will warrant and forever defend the above granted premises, and every part and parcel thereof against the lawful claims and demands of all persons whomsoever, other than the liens above expressly excepted; that this deed is intended as a conveyance, absolute in legal effect as well as in form, of the title to said premises to the second party and all redemption rights which the first party may have therein, and not as a mortgage, trust deed or security of any kind; that possession of said premises hereby is surrendered and delivered to said second party; that in executing this deed the first party is not acting under any misapprehension as to the effect thereof or under any duress, undue influence, or misrepresentation by the second party, or second party's representatives, agents or attorneys; that this deed is not given as a preference over other creditors of the first party and that at this time there is no person, co-partnership or corporation, other than the second party, interested in said premises directly or indirectly, in any manner whatsoever, except as aforesaid.

The true and actual consideration paid for this transfer, stated in terms of dollars, is \$ -0-
~~part of the consideration - consists of or includes other property or value given or promised which is~~
~~the value of the consideration - (indicate which) -~~

In construing this instrument, it is understood and agreed that the first party as well as the second party may be more than one person; that if the context so requires, the singular shall be taken to mean and include the plural; that the singular pronoun means and includes the plural; the masculine, the feminine and the neuter and that, generally, all grammatical changes shall be made, assumed and implied to make the provisions hereof apply equally to corporations and to individuals.

IN WITNESS WHEREOF, the first party above named has executed this instrument; if first party is a corporation, it has caused its corporate name to be signed hereto and its corporate seal affixed by its officers duly authorized thereunto by order of its Board of Directors.

Dated 5-11, 1987

Theodore Zane Clawson
 THEODORE ZANE CLAWSON

(If the signer of the above is a corporation, use the form of acknowledgment opposite.)

STATE OF OREGON,

County of Duane } ss.
 The foregoing instrument was acknowledged before me this 11 day of May, 1987, by

(SEAL)

Patricia Anderson
 Notary Public for Oregon
 My commission expires: 9-21-91

(ORS 194.570)

STATE OF OREGON, County of _____

The foregoing instrument was acknowledged before me this _____ day of _____, 19____, by _____, president, and by _____, secretary of _____

_____, a _____ corporation, on behalf of the corporation.
 Notary Public for Oregon

My commission expires: _____ (SEAL)

NOTE—The sentence between the symbols Ⓢ, if not applicable, should be deleted. See ORS 93.030.

(If executed by a corporation, affix corporate seal)

PARCEL 1

Beginning at a point 580 feet North of the SE corner of the W1/2 SE1/4, Section 30, Township 39 South, Range 11 East of the Willamette Meridian, Klamath County, Oregon; thence Northerly 300 feet; thence Westerly 875 feet to the East boundary of Harpold Road; thence Southerly 300 feet, more or less, along said East boundary of Harpold Road; thence Easterly 905 feet to the point of beginning.

PARCEL 2

That portion of the W1/2 SE1/4, Section 30, Township 39 South, Range 11 East of the Willamette Meridian, Klamath County, Oregon, described as follows: Beginning at the SE corner of the W1/2 SE1/4, said Section 30; thence North 580 feet to a point; thence West parallel with the South line of said W1/2 SE1/4, said Section 30, 905 feet, more or less, to the Easterly right of way line of Harpold Road; thence Southerly along the Easterly right of way line of said Harpold Road to the South boundary line of said W1/2 SE1/4, Section 30; thence Easterly along the Southerly line of said W1/2 SE1/4, Section 30, 987 feet, more or less, to the point of beginning.

EXCEPTING THEREFROM the following described parcel:
Beginning at the Southeast corner of the W1/2 SE1/4, said Section 30; thence North 290 feet to a point; thence West parallel with the South line of said W1/2 SE1/4, Section 30, to the Easterly right of way line of Harpold Road; thence Southerly along the Easterly right of way line of said Harpold Road to the South boundary line of said W1/2 SE1/4, Section 30; thence Easterly along the Southerly line of said W1/2 SE1/4, Section 30, 987 feet more or less, to the point of beginning.

STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of Mountain Title Company the 17th day
of June A.D., 19 87 at 3:02 o'clock P M., and duly recorded in Vol. M87,
of Deeds on Page 10484.

FEE \$18.00

Evelyn Biehn, County Clerk
By Ann Smith