

10538

SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT
TO VERIFY APPROVED USES.

Until a change is requested, all tax statements shall be sent
to: Sylvia La Croix, PO Box 6985, Bend, OR 97708

The true and actual consideration of this deed is the
forebearance of foreclosure proceedings against Grantors.

DATED this 28 day of May, 1987.

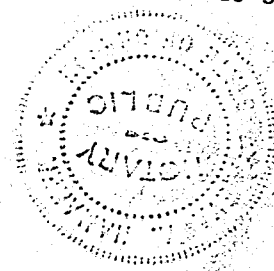
William E. Ray
WILLIAM E. RAY, Grantor

Karen M. Ray
KAREN M. RAY, Grantor

STATE OF OREGON)
County of Klamath) ss.

On May 28, 1987, personally appeared the above-named
William E. and Karen M. Ray, husband and wife, and acknowledged the
foregoing instrument to be their voluntary act. Before me:

Bur O. Ammer
Notary Public for Oregon
My Commission expires: 11-16-90



All the following described tracts in Section 7, Township 35 South, Range 7 East of the Willamette Meridian, to-wit:

Beginning at a point on the East line of Government Lot 6, said Section 7, at a point that is 174.80 feet South of the Northeast corner of said Lot 6; thence South along the East line of said Government Lot 6, and Government Lots 7 and 12 to the Southeast corner of said Government Lot 12; thence West along the South line of said Government Lot 12 to a point that is 450.4 feet East of the Southwest corner thereof, said point being the Southeast corner of a tract conveyed to Anderson by Contract recorded February 26, 1963, in Deed Book 343 at page 340; thence North along said Anderson tract a distance of 660 feet; thence West along said Anderson tract a distance of 660 feet to the East line of a tract conveyed to Anderson by Contract recorded February 26, 1963, in Deed Book 343 at page 338; thence North along the East line of said Anderson tract a distance of 452.1 feet to the Northeast corner thereof; thence West along the North line of said Anderson tract a distance of 449.10 feet to the Southeast corner of a tract conveyed to Harold Sefton by deed recorded March 5, 1963, at Book 343 at page 449; thence North along the East line of said Sefton tract a distance of 138 feet to the Northeast corner thereof; thence West along the North line of said Sefton tract and the North line of a tract conveyed to Edith Padgett by deed recorded March 4, 1963, in Book 343 at page 447 a distance of 631.30 feet to the Northwest corner of said Padgett tract; thence South along the West line of said Padgett tract a distance of 138 feet to the Southwest corner thereof; thence West 30 feet to the West line of Government Lot 8 of said Section 7; thence North along the West line of Government Lot 8 and 5 of said Section 7, to a point that is South 174.8 feet from the Northwest corner of said Government Lot 5; thence East parallel to the North line of said Government Lot 5 and 6 to the point of beginning.

EXCEPTING THEREFROM a tract of land situated in Government Lot 5 in Section 7, Township 35 South, Range 7 East of the Willamette Meridian; Beginning at the one quarter corner common to Section 6, and 7, Township 35 South, Range 7 East of the Willamette Meridian; thence South along the West line of Lots 2 and 5, 834.8 feet to the point of beginning; thence East parallel with the North line of Section 7, 864.8 feet; thence South 208.7 feet; thence West parallel with the North line of Section 7, 864.8 feet to the West line of Lot 5; thence North 208.7 feet to the point of beginning.

ALSO EXCEPTING a tract of land in Government Lots 6 and 7 described as follows: Beginning at a point on the East line of said Lot 6, said point being 174.80 feet South of the Northeast corner thereof; thence South on the Eastline of Lots 6 and 7 a distance of 659.86 feet; thence West, parallel to the North line of Lot 7, a distance of 869.6 feet; thence North, parallel with the East line of Lots 6 and 7, a distance of 659.86 feet; thence East, a distance of 869.6 feet to the point of beginning.

RESERVING unto Vendors, their successors and assigns, a perpetual, non-exclusive

STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of Forcum & Speck the 18th day
of June A.D. 19 87 at 11:58 o'clock A M., and duly recorded in Vol. M87
of Deeds on Page 10537

FEE \$18.00

Evelyn Biehn, County Clerk
By [Signature]