

75977
ASPEN F-30524
RESCISSION OF NOTICE OF DEFAULT

STEVENS-NESS LAW PUB. CO., PORTLAND, OR. 97204

Page 10773

Reference is made to that certain trust deed in which Kenneth C. Eikland and Elaine S. Eikland was grantor, TRANSAMERICA TITLE INSURANCE COMPANY, A California Corporation was trustee and WELLS FARGO REALTY SERVICES, INC., A California Corporation as beneficiary, said trust deed was recorded September 13, 1978, in book/reel/volume No. M-78 at page 20190 as fee/County, Oregon, and conveyed to the said trustee the following real property situated in said county: Lot 26, Block 24, Tract No. 1113, OREGON SHORES - UNIT #2, in the County of Klamath, State of Oregon.

A notice of grantor's default under said trust deed, containing the beneficiary's or trustee's election to sell all or part of the above described real property to satisfy grantor's obligations secured by said trust deed was recorded on March 17, 1987, in said mortgage records, in book/reel/volume No. M-87 at page 4354 (indicate which), thereafter by reason of the default being cured as permitted by the provisions of Section 86.753, Oregon Revised Statutes, the default described in said notice of default has been removed, paid and overcome so that said trust deed should be reinstated. NOW, THEREFORE, notice hereby is given that the undersigned trustee does hereby rescind, cancel and withdraw said notice of default and election to sell; said trust deed and all obligations secured thereby hereby are reinstated and shall be and remain in force and effect the same as if no acceleration had occurred and as if said notice of default had not been given; it being understood, however, that this rescission shall not be construed as waiving or affecting any breach or default — past, present or future — under said trust deed or as impairing any right or remedy thereunder, or as modifying or altering in any respect any of the terms, covenants, conditions or obligations thereof, but is and shall be deemed to be only an election without prejudice, not to cause a sale to be made pursuant to said notice so recorded.

IN WITNESS WHEREOF, the undersigned trustee has hereunto set his hand and seal; if the undersigned is a corporation, it has caused its corporate name to be signed and its corporate seal to be affixed hereunto by its officers duly authorized thereunto by order of its Board of Directors.

DATED: June 22, 1987.

(If executed by a corporation, use the form of acknowledgment opposite.)

STATE OF OREGON,

County of

This instrument was acknowledged before me on June 22, 1987, by

Notary Public for Oregon

(SEAL)

My commission expires:

RESCISSION OF NOTICE OF DEFAULT

RE: Trust Deed from Kenneth C. Eikland and Elaine S. Eikland to Aspen Title & Escrow, Inc. Successor Trustee

AFTER RECORDING RETURN TO Aspen Title & Escrow, Inc. 600 Main Street Klamath Falls, Oregon 97601

Fee: \$5.00

STATE OF OREGON,

County of Klamath

This instrument was acknowledged before me on June 22, 1987, by ANDREW A. PATTERSON Assistant Secretary of ASPEN TITLE & ESCROW, INC. An Oregon Corporation

Sandra Sandacher Notary Public for Oregon

My commission expires: 7-23-89

STATE OF OREGON,

County of Klamath

I certify that the within instrument was received for record on June 22, 1987, at 2:28 o'clock PM., and recorded in book/reel/volume No. M87 on page 10773 or as fee/file/instrument/microfilm/reception No. 75977, Record of Mortgages of said County.

Witness my hand and seal of County at fixed. Evelyn Biehn, County Clerk

By [Signature] TITLE Deputy