

CK

75978

ASPEN F-30525
RESCISSION OF NOTICE OF DEFAULT

Vol. 1087 Page 10774

STEVENS-NESS LAW PUB. CO., PORTLAND, OR. 97204

Reference is made to that certain trust deed in which KENNETH C. EIKLAND and ELAINE S. EIKLAND was grantor, TRANSAMERICA TITLE INSURANCE COMPANY, A California Corporation was trustee and WELLS FARGO REALTY SERVICES, INC., A California Corporation was beneficiary, said trust deed was recorded September 22, 1978, in book/reel/volume No. M-78 at page 20994, of the mortgage records of Klamath County, Oregon, and conveyed to the said trustee the following real property situated in said county:

Lot 27, Block 24, Tract No. 1113, OREGON SHORES - UNIT #2,
in the County of Klamath, State of Oregon.

A notice of grantor's default under said trust deed, containing the beneficiary's or trustee's election to sell all or part of the above described real property to satisfy grantor's obligations secured by said trust deed was recorded on March 17, 1987, in said mortgage records, in book/reel/volume No. M-87 at page 4348, of the mortgage records of Klamath County, Oregon, and conveyed to the said trustee the following real property situated in said county: Lot 27, Block 24, Tract No. 1113, OREGON SHORES - UNIT #2, in the County of Klamath, State of Oregon. NOW, THEREFORE, notice hereby is given that the undersigned trustee does hereby rescind, cancel and withdraw said notice of default and election to sell; said trust deed and all obligations secured thereby hereby are reinstated and shall be and remain in full force and effect the same as if no acceleration had occurred and as if said notice of default had not been given; it being understood, however, that this rescission shall not be construed as waiving or affecting any breach or default—past, present or future—under said trust deed or as impairing any right or remedy thereunder, or as modifying or altering in any respect any of the terms, covenants, conditions or obligations thereof, but is and shall be deemed to be only an election without prejudice, not to cause a sale to be made pursuant to said notice so recorded.

IN WITNESS WHEREOF, the undersigned trustee has hereunto set his hand and seal; if the undersigned is a corporation, it has caused its corporate name to be signed and its corporate seal to be affixed hereunto by its officers duly authorized thereunto by order of its Board of Directors.

DATED: June 22, 1987.

(If executed by a corporation,
affix corporate seal)

(If the signer of the above is a corporation,
use the form of acknowledgment opposite)

STATE OF OREGON,

County of _____ } ss.

This instrument was acknowledged before me on _____, 19____, by _____

Notary Public for Oregon

My commission expires: _____

ASPEN TITLE & ESCROW, INC.

BY: _____

Successor Trustee

STATE OF OREGON,

County of Klamath } ss.

This instrument was acknowledged before me on June 22, 1987, by ANDREW A. PATTERSON, Assistant Secretary of ASPEN TITLE & ESCROW, INC., An Oregon Corporation

Sandra Sandaker
Notary Public for Oregon

My commission expires: 7/23/89

RESCISSION OF NOTICE OF DEFAULT

RE: Trust Deed from
Kenneth C. Eikland
Elaine S. Eikland
to
Aspen Title & Escrow, Inc.
Successor Trustee

AFTER RECORDING RETURN TO
Aspen Title & Escrow, inc.
600 Main Street
Klamath Falls, Oregon 97601

(DON'T USE THIS
SPACE. RESERVED
FOR RECORDING
LABEL IN COUNTIES
WHERE USED.)

STATE OF OREGON, Klamath } ss.

I certify that the within instrument was received for record on June 22, 1987, at 2:28 o'clock P.M., and recorded in book/reel/volume No. M87 on page 10774 or as fee/title/instrument/microfilm/reception No. 75978, Record of Mortgages of said County.

Witness my hand and seal of County affixed.

Evelyn Biehn, County Clerk

Fee: \$5.00

NAME
By: P. Smith TITLE
Deputy