

75988

TRUSTEE'S NOTICE OF DEFAULT AND ELECTION TO SELL AND OF SALE

Vol. M87 Page 10795

Reference is made to that Trust Deed wherein LAWRENCE MARLOWE WOODS and PAULA C. WOODS, husband and wife,
WILLIAM GANONG, JR., is Grantor;
FIRST FEDERAL SAVINGS AND LOAN ASSOCIATION of Klamath Falls, Oregon,, is Trustee; and
recorded in Official/Microfilm Records, Vol. M76, Page 13113, Klamath, is Beneficiary,
covering the following-described real property in Klamath County, Oregon:

The NE~~1~~NE~~4~~ of Section 7, Township 36 South, Range 12 East of the
Willamette Meridian.

No action is pending to recover any part of the debt secured by the trust deed.

The obligation secured by the trust deed is in default because the grantor has failed to pay the following:

\$205.00 due January 25, 1987, and a like amount due on the 25th day
of each month thereafter.

The sum owing on the obligation secured by the trust deed is:

\$13,887.16, plus interest and late charges,

plus trustee's fees, attorney's fees, foreclosure costs and any sums advanced by beneficiary pursuant to the terms of said
trust deed.

Beneficiary has and does elect to sell the property to satisfy the obligation pursuant to ORS 86.705 to 86.795.

The property will be sold as provided by law on November 5, 19 87, at 10:00 o'clock a.m.
based on standard of time established by ORS 187.110 at 540 Main Street, Klamath Falls,
Klamath County, Oregon.

Interested persons are notified of the right under ORS 86.753 to have this proceeding dismissed and the trust deed reinstated
by payment of the entire amount then due, other than such portion as would not then be due had no default occurred, together
with costs, trustee's and attorney's fees, and by curing any other default complained of in this Notice, at any time prior to
five days before the date last set for sale.

Dated: June 22, 19 87.

William L. Sisemore Successor
Trustee

STATE OF OREGON, County of Klamath

The foregoing was acknowledged before me on June 22, 19 87 by William L. Sisemore

William L. Sisemore Notary Public for Oregon — My Commission Expires: Feb. 5, 19 89

Certified to be a true copy:

Attorney for Trustee

STATE OF OREGON, County of Klamath

Filed for record on June 22nd, 19 87 at 4:24 o'clock P.m.
and recorded in M87 page 10795 of mortgages.

Evelyn Biehn, Klamath County Clerk by Ann Smith, Deputy

After recording return to: Fee: \$5.00

William L. Sisemore
540 Main St.,
Klamath Falls, Oregon 97601

6/20/87
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