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Loan Number	A	MTC-18039-K				
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DATE:	May 20, 1987		TOOT!			
PARTIES:	Billy G. Mann					
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	Kenneth R. Black and M		BUYE			
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	The State of Oregon By	Y And Through The Director Of Veterans' Affairs	JELLE			
Until a chance is rem	· · · · · ·	All of the Director Of Veterans' Affairs	•			
pater oc 2 2	ested, all tax statements are to be sent		LENDER			
THERMON		Attn: Tax Socia-				
THE PARTIES STATE	THAT:	700 Summer Street A				
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## SECTION 4. INTEREST RATE AND PAYMENTS

10818 The interest rate is Variable (indicate whether variable or fixed) and will be  $\frac{8.59}{1000}$ \_ percent per annum. If this is a variable interest rate loan, the Lender can periodically change the interest rate by Administrative Rule. Changes in the interest rate will change the payment on the loan. 438 The initial principal and interest payments on the loan are \$ to be paid monthly. (The payment will change if interest rate is

Constants

variable and the interest rate changes.) The payments on the loan being assumed by this agreement may be periodically adjusted by Lender to an amount that will cause the loan to be paid in

full on the due date of the last payment.

## SECTION 5. DUE ON SALE \*\*

Buyer agrees that the balance of this loan is immediately due and payable in full, if after July 20, 1983, there is a second sale or other transfer of all or part of the property securing this loan. However, transfer or sale to the original borrower, the surviving spouse, unremarried former spouse, surviving child or stepchild of the original borrower, or to a veteran eligible for a loan under ORS 407.010 to 407.210 and Article XI-A of the Oregon Constitution does not count as a sale or transfer for purposes of the provisions of this paragraph.

\*\* This law has been suspended until July 1, 1987. Any transfer of a property between July 3, 1985, and July 1, 1987, will not be counted as a transfer under the 1983 "Due on Sale" law. However, transfers that occurred between July 20, 1983, and July 2, 1985, may become due on sale with the next transfer after July 1, 1987.

## SECTION 6. INTERPRETATION

In this agreement, the singular number includes the plural and the plural number includes the singular. If this agreement is executed by more than one person, firm, or corporation as Buyer, the obligations of each such person, firm, or corporation shall be joint and several.

## SECTION 7. LIMITATIONS

To the full extent permitted by law, Buyer waives the right to plead any statute of limitations as a defense to any obligations and demands secured by or To the full extern personal by mentioned in the security document:

BUYER			SELLER_X from Ki Dlack
Birly G. Mann			Kenneth R. Black
BUYER			SELLER X Mancia Dlack
STATE OF GUARANTA CALIFORNIA	、		Marcia Black
COUNTY OF Klinch	) ss	la construction de la construcción de la construcci	4
	-)	fur	<u><u></u><u>8</u><sup>7</sup><u>19</u><u>87</u></u>
Personutly eppeared the above namedBILLY	<u>G.</u> M	ANN	
and acknowledged the foregoing instrument to be t	iis (2000)	voluntary act and d	eed. CA A
		Before me	: A Dhad How A
THEFT I THE			Notary Public For Oregon
STATE OF OREGON	1	_	My Commission Expires: 5/15/88
COUNTY OF	) 55	12	une 23, 19_ B7
	_}		<u>19_87</u>
Personally appeared the above named KENNI	TH R	BLACK and M	ARCIA BLACK
and acknowledged the foregoing instrument to be )	(their)	) voluntary act and d	ieed
		Before me	: Kristi J. Kedd
			My Commission Expires: /// / / / Notary Public For Oregon
i i contration			wy commission expires: /// @/ 8 /
	<i></i>		under state of the second s
Signed this20th cay of		14	
Signed this Cay of		May	19 <u>87</u>
		· · ·	DIRECTOR OF VETERANS' AFFAIRS - Lender
		•	Sincoror Verenaitys AFFAirts - Lender
		E	By: Cut filling
			Curt R. Schnepp,
STATE OF OREGON	)		Manager, Accounts Services
COUNTY OF Marion	) 55	May 20	. 87
COUNTY OF Marion	) 55 )	May 20	
COUNTY OF Particular above parted	-) -	Curt P Set	
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COUNTY OF	-) -	<u>Curt R. Sch</u>	nepp trument on behalf of the Director of Veterans' Affairs, and that his (her)
COUNTY OF	-) -	Curt P Set	Dinepp trument on behalf of the Director of Veterans' Affairs, and that his (her) Notary Public For Oregon
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COUNTY OF	-) -	<u>Curt R. Sch</u>	Dinepp trument on behalf of the Director of Veterans' Affairs, and that his (her) Notary Public For Oregon My Commission Expires: 10/16/87 AFTER SIGNING/RECORDING, RETURN TO:
COUNTY OF Perionally appeared the above named and, being duly sworn, did say that he (she) is authori signature was his (her) voluntary act and deed.	-) -	<u>Curt R. Sch</u>	Notary Public For Oregon My Commission Expires: 10/16/87 AFTER SIGNING/RECORDING, RETURN TO: DEPARTMENT OF VETERANS' AFEADS
COUNTY OF	-) -	<u>Curt R. Sch</u>	Notary Public For Oregon My Commission Expires: 10/16/87 AFTER SIGNING/RECORDING, RETURN TO: DEPARTMENT OF VETERANS' AFFAIRS OREGON VETEPANS BUILDING
COUNTY OF Perionally appeared the above named and, being duly sworn, did say that he (she) is authori signature was his (her) voluntary act and deed.	-) -	<u>Curt R. Sch</u>	Anepp trument on behalf of the Director of Veterans' Affairs, and that his (her) Notary Public For Oregon My Commission Expires: 10/16/87 AFTER SIGNING/RECORDING, RETURN TO:

A parcel of land situate in the South half of Southwest quarter of Northwest quarter of Section 20, Township 39 South, Range 10 East of the Willamette Meridian, more particularly described as follows:

Commencing at the Southwest corner of the Northwest quarter of said Section 20; thence North 00° 21' 40" East along the West line of said Section 20, 301.29 feet; thence leaving said West line North 89° 56' 43" East 35.00 feet to the Easterly right of way line of the County Road and the point of beginning of this description; thence continuing North 89° 56' 43" East 1302.05 feet; thence South along the East line of said South half of Southwest quarter of Northwest quarter to the Southeast corner thereof; thence West along the South line of said South half of Southwest quarter of Northwest quarter to the Easterly right of way line of said County Road; thence North along the Easterly line of said County Road to the point of beginning of this description.

EXCEPTING THEREFROM a parcel of land situated in the Northwest quarter of Section 20, Township 39 South, Range 10 East of the Willamette Meridian, Klamath County, Oregon being more particularly described as follows:

Commencing at a bolt at the intersection of the centerlines of Reeder Road and Short Road, county roads, and marking the Southwest corner of said Northwest quarter; thence South 89° 59' 50" East along the South line of said Northwest quarter, 30.00 feet to the Easterly right-of-way line of said Reeder Road; thence North 00° 21' 40" East along said right-of-way line, 158.56 feet to the point of beginning for this description; thence continuing North 00° 21' 40" East along said right-of-way line, 14.2.76 feet; thence North 89° 56'43" East, 1307.05 feet to a 5/8 inch iron pin; thence South 00° 17' 02" West along the East line of the Southwest quarter Northwest quarter, 143.42 feet to a 1/2 inch iron pin; thence South 89° 58' 27" West, 1307.24 feet to the point of beginning.

ALSO EXCEPTING THEREFROM that certain lateral constructed or to be constructed by the United States running down the West line of Section 20 to the Northwest corner of the Southwest quarter of said Section 20, a strip 10 feet wide on each side of center line being required therefor, and also all canals and ditches of the Old Ankeny System as conveyed to the United States of America by deed recorded December 21, 1907 in Volume 23, page 403, Deed Records of Klamath County, Oregon.

STATE OF OREGON: COUNTY OF KLAMATH:	SS.	•	•
Filed for record at request of 87	n Title Company 10:42 o'clock <u>A</u>	M., and duly record	he <u>23rd</u> day ded in Vol. <u>M87</u> ,
of June A.D. 19 07 at of Mortgages		n Page <u>10817</u>	y Clerk
FFF \$13.00	By		m millo