

{ and that he will warrant and forever defend the same against all persons whomsoever.

11419

The grantor warrants that the proceeds of the loan represented by the above described note and this trust deed are:
(a) primarily for grantor's personal, family, household or agricultural purposes (see Important Notice below),
(b) for an organization, or (even if grantor is a natural person) are for business or commercial purposes other than agricultural purposes.

This deed applies to, inures to the benefit of and binds all parties hereto, their heirs, legatees, devisees, administrators, executors, personal representatives, successors and assigns. The term beneficiary shall mean the holder and owner, including pledgee, of the contract secured hereby, whether or not named as a beneficiary herein. In construing this deed and whenever the context so requires, the masculine gender includes the feminine and the neuter, and the singular number includes the plural.

IN WITNESS WHEREOF, said grantor has hereunto set his hand the day and year first above written.

You have the option to cancel your contract or agreement of sale by notice to the seller until midnight of the fourteenth day following the signing of the contract or agreement.

If you did not receive a Property Report prepared pursuant to the rules and regulations of the Office of Interstate Land Sales Registration, U.S. Department of Housing and Urban Development, in advance of your signing the contract or agreement, this contract or agreement may be revoked at your option for two years from the date of signing.

* IMPORTANT NOTICE: Delete, by lining out, whichever warranty (a) or (b) is not applicable; if warranty (a) is applicable and the beneficiary is a creditor or such word is defined in the Truth-in-Lending Act and Regulation Z, the beneficiary MUST comply with the Act and Regulation by making required disclosures. If compliance with the Act not required, disregard this notice.

WITNESS: KERRY S. PENN

(If the signer of the above is a corporation, use the form of acknowledgment indicated.)

STATE OF CALIFORNIA.

COUNTY OF Los Angeles

On this the 8 day of April 1987 before me, the undersigned, a Notary Public in and for said County and State, personally appeared

Kerry S. Penn
resides at 5343 Meining Rd
Woodland Hills, CA 91364
he was present and saw Louis E. Collins
& Yvonne L. Collins
personally known to him to be that person described in, and whose name is subscribed to the within, and annexed instrument, execute the same; and that affiant subscribed his name thereto as a witness to said execution.

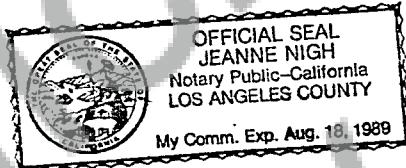
Signature

STATE OF _____, County of _____

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Personally appeared

FOR NOTARY SEAL OR STAMP



TO: _____, Trustee

The undersigned is the legal owner and holder of all indebtedness secured by the foregoing trust deed. All sums secured by said trust deed have been fully paid and satisfied. You hereby are directed, on payment to you of any sums owing to you under the terms of said trust deed or pursuant to statute, to cancel all evidences of indebtedness secured by said trust deed (which are delivered to you herewith together with said trust deed) and to reconvey, without warranty, to the parties designated by the terms of said trust deed the estate now held by you under the same. Mail reconveyance and documents to _____.

DATED: _____, 19_____

Beneficiary

Do not lose or destroy this Trust Deed OR THE NOTE which it secures. Both must be delivered to the trustee for cancellation before reconveyance will be made.

TRUST DEED

Grantor

SPACE RESERVED
FOR
RECORDER'S USE

STATE OF OREGON

ss.

County of Klamath

I certify that the within instrument was received for record on the 30th day of June, 1987, at 11:27 o'clock A.M., and recorded in book M87 on page 11418 or as file/reel number 7.6.325, Record of Mortgages of said County.

Witness my hand and seal of County affixed.

Evelyn Biehn,

Klamath County Clerk

Title

By *Pam Smith* Deputy

F N Realty
35 North Lake Avenue
Pasadena, California 91101

Fee: \$9.00