

'87 JUN 30 PM 4 46

## MEMORANDUM OF LEASE/OPTION

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THIS INDENTURE, made and entered into this 16th day of April, 1987, by and between

OTIS M. SIMPSON  
P.O. Box 121  
Vina, California 96092

hereinafter referred to as "Lessor"

and

LAWRENCE C. JESPERSEN and V. MAUREEN JESPERSEN, husband and wife; KENNETH L. JESPERSEN and LORNA JESPERSEN, husband and wife; and LEONARD K. JESPERSEN and VICKI L. JESPERSEN, husband and wife  
Rt. 2, Box 809-S  
Klamath Falls, OR 97601

hereinafter referred to as "Lessee";

W I T N E S S E T H:

WHEREAS, the parties have executed two documents; one entitled "Farm Lease" and the other entitled "Option to Purchase", wherein Lessor has agreed to let and Lessee has agreed to lease all of the following described property situated in Klamath County, Oregon:

Section 20:	S 1/2 SW 1/4
Section 28:	NE 1/4
Section 29:	N 1/2 and N 1/2 SW 1/4
Section 30:	NE 1/4, E 1/2 NW 1/4, Lot 2 and N 1/2 S 1/2

WHEREAS, said Farm Lease provides for a term to commence May 1, 1987 and to continue through April 30, 1997.

11511

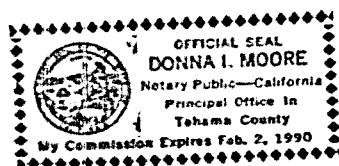
WHEREAS, the parties have also on the same day executed an Option to Purchase the real property which will expire on April 30, 1997.

NOW THEREFORE, the parties have hereunto set their hands and seals the day and year first above written.

As to Lessor:

SWORN AND SUBSCRIBED TO  
before me this 16<sup>th</sup> day  
of May, 1987.

Donna I. Moore  
Notary Public of Calif.  
My Commission Expires:  
2/2/90



LESSOR

Otis M. Simpson  
OTIS M. SIMPSON

LESSEE

Lawrence C. Jespersen  
LAWRENCE C. JESPERSEN

V. Maureen Jespersen  
V. MAUREEN JESPERSEN

Kenneth L. Jespersen  
KENNETH L. JESPERSEN

Lorna Jespersen  
LORNA JESPERSEN

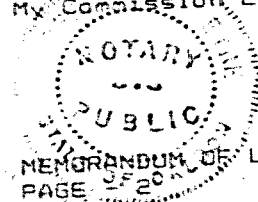
Leonard K. Jespersen  
LEONARD K. JESPERSEN

Vicki L. Jespersen  
VICKI L. JESPERSEN

As to Lessee:

SWORN AND SUBSCRIBED TO  
before me this 26<sup>th</sup> day  
of June, 1987.

Barton L. Eyer  
Notary Public of Oregon  
My Commission Expires: 11/7/88



MEMORANDUM OF LEASE/OPTION  
PAGE 2 OF 20

RET: B. L. Eyer  
115716  
HFC

STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of \_\_\_\_\_ the 30th day  
of June A.D. 19 87 at 4:46 o'clock P.M., and duly recorded in Vol. M87,  
of \_\_\_\_\_ Deeds on Page 11510.

Evelyn Biehn, County Clerk  
By [Signature]

FEE \$9.00

76391

## OREGON PUBLIC UTILITY COMMISSION

Vol. M87 Page 11512

In the Matter of

DANIEL RAY CAUDEL & DAVID WAYNE  
 EBSEN, dba  
 DANIEL R. CAUDEL & DAVID W. EBSEN,  
 Taxpayer.

)  
 ) SATISFACTION AND RELEASE  
 )  
 ) OF WARRANT  
 )  
 )

It appearing that a certain Oregon Public Utility Commission Highway Use Tax Warrant was duly and regularly entered upon the Judgment Lien Docket of the within county as follows:

County	Date	Amount	Warrant No.	Vol. and Page No.
Klamath	1-25-82	\$621.09	991-1-82	37 281

And it appearing from the files and records of the Oregon Public Utility Commission that the said warrant, together with all accumulated interest and penalties as provided by law and all related fees and costs, has been fully satisfied.

The county clerk of the within county hereby is authorized and directed to enter full satisfaction of record of such warrant.

Dated at Salem, Oregon, this 26th day of June, 1987.

CHARLES DAVIS  
 OREGON PUBLIC UTILITY COMMISSION

By H. Herigstad  
 H. Herigstad  
 Revenue Supervisor

kw/4487L-11

*Re: Public Utility Commission - Dr  
 Labor Inductives Bldg  
 Salem, Or 97210-*

STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of Public Utility Commission the 1st day  
 of July A.D., 1987 at 8:35 o'clock A M., and duly recorded in Vol. M87  
 of County Lien Docket on Page 11512.

FEE \$5.00

Evelyn Biehn, County Clerk  
 By Sam Smith

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