

TRUSTEE'S NOTICE OF DEFAULT AND ELECTION TO SELL AND OF SALE

Reference is made to that Trust Deed wherein WALTER L. WILSON and NORMA S. WILSON

WILLIAM L. SISEMORE, is Grantor;
CERTIFIED MORTGAGE CO., an Oregon corporation, is Trustee; and
recorded in Official/Microfilm Records, Vol. M83, Page 20759, is Beneficiary,
covering the following-described real property in Klamath County, Oregon,
ficial interest thereafter assigned by instrument recorded Dec. 5, 1983, in Vol. M83 at
page 20761, and by instrument recorded March 12, 1987, in Vol. M87 at page 4012)

A tract of land situated in the SE $\frac{1}{4}$ of SE $\frac{1}{4}$ of Section 35, Township
40 South, Range 10 East of the Willamette Meridian, in the County
of Klamath, State of Oregon, more particularly described as follows:
Beginning at a point in the North right-of-way line of the County
Road, said point being 443 feet West and 30 feet North of the South-
east corner of said Section 35; thence West 850.6 feet to the East
right-of-way line of the D-1-B lateral; thence North 0°14' East 296
feet to the South right-of-way line of the D-1 lateral; thence
Easterly along said right-of-way to the point of beginning.

No action is pending to recover any part of the debt secured by the trust deed.

The obligation secured by the trust deed is in default because the grantor has failed to pay the following:

\$449.92 due January 2, 1987, and a like amount due on the 2nd day of
each month thereafter.

The sum owing on the obligation secured by the trust deed is:

\$32,150.02, plus interest from Dec. 2, 1986, and late charges,

plus trustee's fees, attorney's fees, foreclosure costs and any sums advanced by beneficiary pursuant to the terms of said
trust deed.

Beneficiary has and does elect to sell the property to satisfy the obligation pursuant to ORS 86.705 to 86.795.

The property will be sold as provided by law on November 17, 19 87, at 10:00 o'clock a.m.
based on standard of time established by ORS 187.110 at 540 Main Street, Klamath Falls,
Klamath County, Oregon.

Interested persons are notified of the right under ORS 86.753 to have this proceeding dismissed and the trust deed reinstated
by payment of the entire amount then due, other than such portion as would not then be due had no default occurred, together
with costs, trustee's and attorney's fees, and by curing any other default complained of in this Notice, at any time prior to
five days before the date last set for sale.

Dated: July 6, 19 87.

William L. Sisemore, Trustee

STATE OF OREGON, County of Klamath

The foregoing was acknowledged before me on

July 6, 1987

ss

by William L. Sisemore

[Signature] Notary Public for Oregon — My Commission Expires:

6-9, 19 89

Certified to be a true copy:

Attorney for Trustee

STATE OF OREGON, County of Klamath

Filed for record on

ss

and recorded in M87 page 11812 of mortgages.

July 6, 19 87 at 4:11 o'clock P.m.

Evelyn Biehn, Klamath County Clerk by

[Signature] Deputy

After recording return to:

William L. Sisemore
540 Main St.,
Klamath Falls, OR 97601

Fee: \$5.00