

KNOW ALL MEN BY THESE PRESENTS, That GRAYSON PRICE & PHILIP B. PRICE, co-trustees of Testamentary Trust Under the Will of H. T. Bell, aka Hugh Thomas Bell and Hugh T. Bell, Deceased, hereinafter called the grantor, for the consideration hereinafter stated does hereby remise, release and quitclaim unto CLAUDINE BELL and HELEN HEAD, as joint tenants, with right of survivorship, hereinafter called grantee, and unto grantees' heirs, successors and assigns, all of the grantor's right, title and interest in that certain real property with the tenements, hereditaments and appurtenances thereunto belonging or in anywise appertaining, situated in the County of Klamath, State of Oregon, described as follows, to-wit:

Township 31 South, Range 7 East of the Willamette Meridian:

Section 13: N 1/2 SE 1/4 Section 24: N 1/2 NE 1/4

Township 31 South, Range 8 East of the Willamette Meridian:

Section 6: S 1/2

Section 8: All

Section 9: W 1/2

Section 10: SE 1/4

Section 15: N 1/2

Section 16: All, except that portion of the S 1/2 SE 1/4 of Section 16, lying Southerly of the Silver Lake Road.

Section 17: SE 1/4

Section 18: All

Section 19: All, except that portion of the S 1/2 of Section 19, lying Southerly of the Silver Lake Road.

Section 21: N 1/2 N 1/2, except that portion lying Southerly of the Silver Lake Road.

SAVING AND EXCEPTING from the above described parcels any portion thereof lying within the right of way of the Southern Pacific Company Railroad.

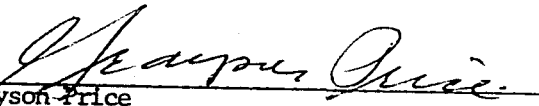
To Have and to Hold the same unto the said grantees and grantees' heirs, successors and assigns forever.

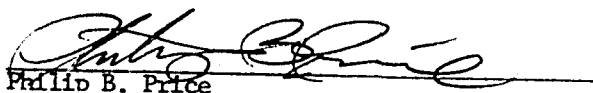
The true and actual consideration paid for this transfer, stated in terms of dollars, is \$ -0- , the purpose of this conveyance being to vest in the trust beneficiaries, the interest of grantor herein, upon the termination of the said testamentary trust.

In construing this deed and where the context so requires, the singular includes the plural and all grammatical changes shall be implied to make the provisions hereof apply equally to corporations and to individuals.

In Witness Whereof, the grantor has executed this instrument this 7th day of July, 1987.

THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED USES.


Grayson Price


Philip B. Price

Co-trustees of Testamentary Trust
Under the Will of H. T. Bell, aka
Hugh Thomas Bell and Hugh T. Bell,
Deceased.

87 JUL 19 2 11 30

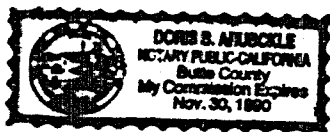
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STATE OF CALIFORNIA,)
) ss.
COUNTY OF BUTTE.)

On July 7, 1987, personally appeared the above named GRAYSON PRICE and PHILIP B. PRICE, as co-trustees of Testamentary Trust Under the Will of H. T. Bell, aka Hugh Thomas Bell and Hugh T. Bell, Deceased, and acknowledged the foregoing instrument to be their voluntary act and deed.

Before me:



Doris B. Atwood
Notary Public for California
My Commission expires: 11-30-1990

Ret.
LAW OFFICES OF
PRICE, PRICE, BROWN & HALSEY
P.O. BOX 1420
CHICO, CALIFORNIA 95927

STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of Price, Price, Brown & Halsey, Att'ys the 10th day
of July A.D., 19 87 at 11:30 o'clock A M., and duly recorded in Vol. M87,
of Deeds on Page 12159.

FEE \$14.00

Evelyn Biehn, County Clerk
By [Signature]