76878

K-38916

BILL OF SALE

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Vol 7187 Pa 32399

CURTIS J. UNDERWOOD and DELLA A. UNDERWOOD, husband and wife, Sellers, for good and valuable consideration, hereby grant, bargain, sell, transfer and deliver unto CALIFORNIA LIVESTOCK PRODUCTION CREDIT ASSOCIATION, a corporation, Buyer, the following described personal property now being and situated in Klamath County, Oregon:

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The personal property listed on Exhibit A attached hereto and by this reference incorporated herein.

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\$357,838.08, executed by Lawrence C., Violette Maureen, Kenneth L., Lorena C., Leonard Karl and Vicky Lynn

TOGETHER WITH the following described promissory note:

Promissory Note dated May 1, 1981, in the amount of

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Jesperson, and all payments and proceeds therefrom. To have and to hold the same unto the Buyer, its successors and assigns forever, and Sellers covenant that they are the owners of said personal property and that said personal property is fee of liens, encumbrances, and security interests made, suffered, or permitted by Sellers on and after September 25, 1986, and that Sellers will defend said property against any such

SHERMAN, BRYAN, SHERMAN & MURCH 1, LAWYERS 1 COL. 1, 87 Court Street N.E. / Post Office Box 2247 SALEM, OREGON 97308-2247 503/364-2281 This transfer is made contemporaneously with a deed from Grantors to Grantee of real property which is the subject of a sale agreement, a memorandum of which was recorded October 22, 1986 in Volume M86 at Page 19199 Deed Records of Klamath County, Oregon and is made to terminate and cancel said sale agreement of the debt owed thereon and to convey the above personal property in lieu of foreclosure of said sale agreement and the security agreement dated September 25, 1986 by and between the parties hereto covering the above described personal property parties hereto covering the above described personal property.

Acceptance of this Bill of Sale by Buyer is conditioned upon their being no other liens, encumbrances or security interests

All payments heretofore made by Sellers to Buyer upon the

indebtedness owing to Buyer shall be retained by Buyer.

IN WITNESS WHEREOF, the parties have set their hands the day and year first hereinabove written.

UNDERWOOD CURTIS L. Le llu DELLA A. UNDERWOOD

STATE OF California County of Make ss.:

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CURTIS L. UNDERWOOD and DELLA A. UNDERWOOD, being duly sworn, depose and say that they are the sole owners of the property described in the foregoing Bill of Sale, and that the same is free and clear of liens and encumbrances of every kind and nature, at date of execution of said Bill of Sale, and the same has been paid for in full.

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Subscribed and sworn to before me this 1st day of _, 1987. nda Notary Public for California My Commission Expires: OFFICIAL SEAL LINDA LAKE NOTARY PUBLIC - CALIFORNIA LAKE COUNTY Comm. Expires Oct. 18, 1958

SHERMAN. BRYAN. SHERMAN & MURCH LAWYENS 687 Court Street N.E. / Post Office Box 2247 Salem, Oregon 97308-2247 903/364-2281 12400

Equipment List

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12401 Serial Number 1 - John Deere Wheel Tractor, Model 50 1 - IH Wheel Tractor, Model M Traded W9 5016043 M99259 1 77.1H Wheel Tractor, Model WD 9 1 - New Holland Bale Wagon, Model 1046 8866 DE 5173 Sold good will sign in 1 - New Holland Swather, Model 907 1 - New Holland Baler, Model 290 141788 anoney 281898 1 - Allis Chalmers Wheel Tractor 1 - IH Four Bottom Plow 1 - Ford Backhoe 16974 1 - John Deere Side Delivery Rake 1 - B.G. Hay Grinder 2 - Forage Wagons, manufacturer unknown 1 - IH 14' Disc CTUS X - 8' Discs, manufacturer unknown Ports from 2 Mars in to sac 1 - IH Seed Drill CTU1 - III Press Drill Junked out (7012 - Cultipackers, manufacturer unknown 1 Jon Ked out 1 - Hay Conveyer, manufacturer unknown (TU. 1 - Caterpillar Grader (pull) Traded for Vubber fire hydraulic Scraver 1 - Grain Auger, manufacturer unknown 7 - Shank Ripper, manufacturer unknown 1 - 1-ton Truck, Chevrolet, 1975 CCY335212246B 1 - 1978 Dodge 1 - Hanover Gooseneck Trailer 1 - Dodge Dump Truck, 1946 TS-F18-14105 81377256 1 - Portable Chute, manufacturer unknown CTall Z - 20 hp Centrifugal Pumps and Panels / Listed in Irrgation Bart. b. low IRRIGATION EQUIPMENT 2700 feet Main Line Pipe 3000 feet 3-inch handline 1/4 Mile Wheelline Two 40hp Pumps One 20hp Pump One 15hp Pump Exhibit A to Bill of Sale Underwood-California Livestock PCA Return to: Tennant, Parshall, Read & Dutra 350 University Ave, Suite 110 Sacramento, Ca. 95825 Exhibit A STATE OF OREGON: COUNTY OF KLAMATH: SS. Filed for record at request of ______Klamath County Title Company _____ the ______14th of ______ July _____ A.D., 19 <u>87</u> at ______ IO:55 o'clock ____ A.M., and duly recorded in Vol. _____ M87_____ of Misc. _____ on Page _____ 12399 Evelyn Biehn, County Clerk By Ann County Clerk

FEE \$13.00

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