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LAWYERS OF OREGON
687 Court Street N.E./Post Office Box 224
SALEM, OREGON 97308-2247
503/364-2281

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The personal property listed on Exhibit A attached hereto and by this reference incorporated herein.

Promissory Note dated May 1, 1981, in the amount of \$357,838.08, executed by Lawrence C., Violette Maureen, Kenneth L., Lorena C., Leonard Karl and Vicky Lynn Jespersion, and all payments and proceeds therefrom.

This transfer is made contemporaneously with a deed from Grantors to Grantee of real property which is the subject of a sale agreement, a memorandum of which was recorded October 22, 1986 in Volume M86 at Page 19199 Deed Records of Klamath County, Oregon and is made to terminate and cancel said sale agreement and the debt owed thereon and to convey the above personal property in lieu of foreclosure of said sale agreement and the security agreement dated September 25, 1986 by and between the parties hereto covering the above described personal property.

All payments heretofore made by Sellers to Buyer upon the indebtedness owing to Buyer shall be retained by Buyer.

Curtis L. Underwood
CURTIS L. UNDERWOOD

Della A. Underwood
DELLA A. UNDERWOOD

12400

STATE OF California)
County of Lake) ss.:

CURTIS L. UNDERWOOD and DELLA A. UNDERWOOD, being duly sworn, depose and say that they are the sole owners of the property described in the foregoing Bill of Sale, and that the same is free and clear of liens and encumbrances of every kind and nature, at date of execution of said Bill of Sale, and the same has been paid for in full.

Subscribed and sworn to before me this 1st day of July, 1987.



Linda Lake
Notary Public for California
My Commission Expires:

SHERMAN, BRYAN, SHERMAN & MURCH
LAWYERS
687 Court Street N.E. / Post Office Box 2247
SALEM, OREGON 97308-2247
503/364-2281

Equipment List

Serial Number

12401

- 1 - John Deere Wheel Tractor, Model 50 5016043
- 1 - IH Wheel Tractor, Model M *Traded W 9* M99259
- 1 *CTV* - IH Wheel Tractor, Model WD 9 8866 DE
- 1 - New Holland Bale Wagon, Model 1046 5173 *Sold 2000 with crane in money*
- 1 - New Holland Swather, Model 907 141788
- 1 - New Holland Baler, Model 290 281898
- 1 - Allis Chalmers Wheel Tractor
- 1 - IH Four Bottom Plow
- 1 - Ford Backhoe 16974
- 1 - John Deere Side Delivery Rake
- 1 - B.G. Hay Grinder
- 2 - Forage Wagons, manufacturer unknown
- 1 - IH 14' Disc
- CTV* 1 - 8' Discs, manufacturer unknown *ports from 2 made in to one*
- 1 - IH Seed Drill
- CTV* 1 - *III* Press Drill *Junked out*
- CTV* 1 - Cultipackers, manufacturer unknown *1 junked out*
- 1 - Hay Conveyor, manufacturer unknown
- CTV* 1 - Caterpillar Grader (pull) *Traded for rubber tire hydraulic scraper*
- 1 - Grain Auger, manufacturer unknown
- 7 - Shank Ripper, manufacturer unknown
- 1 - 1-ton Truck, Chevrolet, 1975 CCY335212246B
- 1 - 1978 Dodge
- 1 - Hanover Gooseneck Trailer
- 1 - Dodge Dump Truck, 1946 TS-F18-14105
- 1 - Portable Chute, manufacturer unknown 81377256
- CTV* 1 - 20 hp Centrifugal Pumps and Panels *1 Listed in Irrigation Equip. below*

IRRIGATION EQUIPMENT

- 2700 feet Main Line Pipe
- 3000 feet 3-inch handline
- 1/4 Mile Wheelline
- Two 40hp Pumps
- One 20hp Pump
- One 15hp Pump

Exhibit A to Bill of Sale
Underwood-California
Livestock PCA

Return to:
Tennant, Parshall, Read & Dutra
350 University Ave, Suite 110
Sacramento, Ca. 95825

Exhibit A

STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of Klamath County Title Company the 14th day
of July A.D. 19 87 at 10:55 o'clock A.M. and duly recorded in Vol. M87
of Misc. on Page 12399

FEE \$13.00

Evelyn Biehn, *PC* County Clerk
By *Pat Smith*