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MODIFICATION OF MODIFIC	
ROBERT DESTRICT MADE and enter the ROLE MORIGAGE OR TRUST DEED Visit MCT	104
MODIFICATION OF MORTGAGE OR TRUST DEED Vol. M87 Fig. THIS AGREEMENT, made and entered into this <u>10th</u> day of <u>July</u> <u>19 87</u> by and <u>Robert D. Ellis and Mary Jo Ellis, Husband and Wife, dba Service Steel Erection</u> WITNESSETH: On or about the <u>2000</u>	14
Received and Wife at 19 8/ h	
WITNESSETH: On or about the <u>24th</u> day of <u>January</u> <u>19 77</u> the Borrower(s) if the Borrower is an assignee of record) did make, execute and deliver to the Bank that certain promissory note assignee of record) did make, execute and deliver to the Bank that certain promissory note assignee of record) did make, execute and deliver to the Bank that certain promissory note assignee of record) did make, execute and deliver to the Bank that certain promissory note assignee of record) did make, execute and deliver to the Bank that certain promissory note assignee of record) did make, execute and deliver to the Bank that certain promissory note assignee of record) did make, execute and deliver to the Bank the rate of <u>9.75 %</u> per annum E	between
WINESSETH: On or about the 2010 BANK, an Oregon back	
sum of $(5.62,000,00)$ payable in monthly installments with interest at the rate of (-9.75) for the Borrower(s) (or the assignee of record) did make, execute and deliver to the Bank that certain promissory note, the Borrower(s) (or the original maker(s) if the Borrower property, situate in the County of (-9.75) for annuary	
purpose of securing the payment of said promissory note, the Borrower(s) (or the deliver to the Bank that certain promissory note assignee of record) did make, execute and deliver to the Bank that certain promissory note assignee of record) did make, execute and deliver to the Bank therest at the rate of <u>9,75</u> % per annum. For the Bank their certain Mortgage or Trust Deed, hereinafter execute and the security of <u>January 24</u> <u>19,77</u> .	«":
Series All Davenas a strutty Installess.	• •
"Security Instance did make, execute and promissory note, the Borround at the rate of 9 75 or	in the
property, situate the bearing date of	or the
Klamoatury 24 to Trust Dead to Borrowe.	is an
State of State of	lled a d real
Property described in the attached Exhibit 'A' which by reference herein This modification is executed	
ade a part has a child the state	
This modification is executed and recorded in conjunction with that certain Recasting Agreement of even date herewith.	
This modification is executed and recorded :	
L. Accusting Agreement of over and recorded in the	
Recasting Agreement of even date herewith.	
which Security Instruments	
- 1	
which Security Instrument was duly recorded in the records of said county and state. There is now due and owing upon the promissory note aforeside of the state.	
- Was duly some the	
There is now due and owing upon the promissory note aforesaid, the principal sum of <u>Forty-four Thousand</u> Seven Hundred Forty-six and 12/100	
Seven Hundred Forty-size from the promissory note aforeast	
together with the accrued interaction of L2/100	
together with the accrued interest thereon, and the Borrower(s) desire a modification of the terms of payment thereof, to whice parties hereto do hereby agree that the balance now due on the terms and of the promises on the terms of the balance now due on the terms and t	
NOW THEREFORE, in consideration of the premises and of the promises and agreements hereinafter contained, the parties hereinable in monthly installments of <u>Six Hundred Twenty-nine and no/100-</u>	
NOW THEREFORE, in consideration of the premises and of the promises and agreements for the terms of payment thereof, to which is payable in monthly installments of <u>Six Hundred Twenty-nine</u> and no/100- per annum. The first installment shall be and is payable on the <u>interest</u> on the unpaid to the unpaid to the unpaid to the terms of the promises and payable on the promises and payable to the terms of terms of the terms of terms),
is payable in monthly installments of <u>Six Hundred Twenty-nine</u> and no ⁶ otherwise. DOLLARS (<u>\$ 629.00</u>) each, <u>including</u> interest on the unpaid balance at the rate of <u>the rest of the stallment</u> shall be and is payable on the <u>10th</u> day of <u>the rest of the rate of t</u>	h
Is payable in monthly installments of <u>Six Hundred Twenty-nine</u> and no/100	
per annum. The first installence leach, include liventy-nine and no toos hereinabove described distribution the	•
DOLLARS (<u>5 629.00</u>) each, <u>including</u> interest on the promissory note hereinabove described shall be and per annum. The first installment shall be and is payable on the <u>10th</u> day of <u>August</u> <u>19 87</u> and a paid, except that the final payment of principal and interest if not sooner paid, shall be due and payable on the <u>19 90</u> . If any of said installments or either principal on the <u>10 b</u> day and the principal and interest are fully notice.	l
interest on the unpaid balance at the rate of 10 th day of 10 th day of 10 th day of 11 so 10	
July 10 mult payment of principal and increased of each month thereafter August 11.5%	
balance then owing shall at the 19 90 If any of said least if not sooner paid, shall be di interconte interconte interconte and interconte inte	
approved of the Basis of Pither and and Davahie on the	
Security in industrial is a security in the second se	
comply instrument shall be in full force and effect, with all the terms and conditions herein stated, the said promissory note and made a part of this agreement. IN WITNESS WHEREOF, the Borrower(s) have hereunto set their hand(c) and	
made a part of this area and to the same extent with all the terms and on therein stated, the said one t	
IN WITNESS used	
presents to be expected where in all respects incorror relations of agree to	
a concerned on its behalf by its duty have hereunto set their the state of the stat	
IN WITNESS WHEREOF, the Borrower(s) have hereunto set their hand(s) and seal(s) and the Bank has caused these of the secure of Borrower(s) and the Bank has caused these signature of Borrower(s).	
IN WITNESS WHEREOF, the Borrower(s) have hereunto set their hand(s) and seal(s) and the Borrower(s) do agree to Dresents to be executed on its behalf by its duly authorized representative this day and seal(s) and the Bank has caused these Signature of Borrower Robert D. Rates WESTERAL Descent	
WESTFORM	
WESTERN BANK - SPECIAL ASSET DEPARTMENT	
Signature of Borras CC.	
for Klamath Falls	
By Alexander Branch	
Authorited States	
ice president	
a die above named / Bata	
acknowledged the Control of the second s	
set the foregoing distributent to be the	
the go be their voluntary act and deed. Det	
acknowledged the foregoing fight uneft to be their voluntary act and deed. Before me:	
Territoria de la companya de la comp	
B 5/80 Notary Public for Manshace	
My commission expires 3- 0 0.0	
2 - 9 - 9	

EXHIBIT "A"

1245/ A parcel of land situated in Lot 1 of Section 7 Township 40 South, Range 8 E.W.M., more particularly described as follows: H., more particularly described as follows: Beginning at the brass-cap monument marking the North one-quarter corner of conting of control to be the Northwest corner of control to be Beginning at the brass-cap monument marking the worth one-quarter corner of said Section 7, said point also being the Northwest corner of said Lot 1; the North 1470 of said for 1 a distance of of said Section 7, said point also being the Northwest corner of said Lot 1; thence South 89°51'03".East along the North line of said Lot 1 a distance of 337.81 fear to an iron bin on the Courthweererly right of way line of the Keno-Worden chence South of Ji US Last along the North line of Sald Lot 1 a distance of feet to an iron Pin on the Southwesterly right of way line of the Keno-Worden Highway, thanks along and courthwesterly line courth 20°4/4/25" Fact a distance Highway; thence along said Southwesterly right of way line of the Keno-Worden of 1385.06 feet to a one-half inch ince there South 39°44'25" East a distance Highway; thence along said Southwesterly line South 39°44'25" East a distance of 1385.96 feet to a one-half inch iron pin; thence South 53°15'58" West a distance of 50.45 feet to a one-half inch iron pin; thence North Rq°45'10" West a distance or 1383.90 reet to a one-half inch iron pin; thence South 35°13'30" West a distance of 50.45 feet to a one-half inch iron pin; thence North 89°45'39" West a distance of 979.35 feet to a point, thence South 0°02'21" West a distance of 204 22 feet of 50.45 feet to a one-half inch iron pin; thence North 89°45'39" West a distance of 979.35 feet to a point; thence South 0°02'21" West a distance of 204.22 feet to a point, thence North 80°41'53" West a distance of 204.22 feet of 979.35 feet to a point; thence South 0°02'21" West a distance of 204.22 feet to a point; thence North 89°41'53" West a distance of 205.3 feet to a one-half inch iron nin on the North-South Center line of said Section 7: thence North to a point; thence North of 41 33 West a distance of 203.3 reet to a one-mail inch iron pin on the North-South center line of said Section 7; thence North 0°02/21 Fort along and a contraction a distance of 1205 gg fort long or long inch iron pin on the North-South center line of said Section /; thence North 0°02'21" East along said center line a distance of 1295.89 feet, more or less to the point of beginning and parcel containing 20 84 ceres more or less to the point of beginning, said parcel containing 20.84 acres, more or less. Return to: Western Bank P.O. Box 1377 Coos Bay, Oregon 97420 Attn: Jeffrey R. McKinnon STATE OF OREGON: COUNTY OF KLAMATH: Filed for record at request of ______ July _____ A. SS. Klamath County Title Company - A.D., 19 87 at _ 1:32 O'clock P M., and duly recorded in Vol. M87 of FEE \$9.00 Mortgages <u>14th</u> Evelyn Bichn, County Clerk - day Real