

77001

TRUSTEE'S NOTICE OF DEFAULT AND ELECTION TO SELL AND OF SALE

Vol. M87 Page 12640

Reference is made to that Trust Deed wherein DANIEL E. ERICKSON and SUSAN M. ERICKSON, husband and wife,
WILLIAM GANONG, Jr., is Grantor;
FIRST FEDERAL SAVINGS AND LOAN ASSOCIATION of Klamath Falls, Oregon is Trustee; and
recorded in Official/Microfilm Records, Vol. M73, Page 13597 Klamath County, Oregon,
covering the following-described real property in Klamath County, Oregon:

Lot 125 of FIRST ADDITION TO CASITAS, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon.

1987 JUL 16 AM 11 21

No action is pending to recover any part of the debt secured by the trust deed.

The obligation secured by the trust deed is in default because the grantor has failed to pay the following:
\$123.00 due on July 10, 1984, and a like amount due on the 10th day of each month thereafter to and including December 10, 1984, and \$137.00 due on the 10th day of January, 1985, and a like amount due on the 10th day of each month thereafter to and including December 10, 1985, and \$126.00 due on January 10, 1986, and a like amount due on the 10th day of each month thereafter.
The sum owing on the obligation secured by the trust deed is:

\$2,996.61, plus interest and late charges less tax reserves of \$1,571.00,

plus trustee's fees, attorney's fees, foreclosure costs and any sums advanced by beneficiary pursuant to the terms of said trust deed.

Beneficiary has and does elect to sell the property to satisfy the obligation pursuant to ORS 86.705 to 86.795.

The property will be sold as provided by law on November 24, 1987, at 10:00 o'clock a.m. based on standard of time established by ORS 187.110 at 540 Main Street, Klamath Falls,
Klamath County, Oregon.

Interested persons are notified of the right under ORS 86.753 to have this proceeding dismissed and the trust deed reinstated by payment of the entire amount then due, other than such portion as would not then be due had no default occurred, together with costs, trustee's and attorney's fees, and by curing any other default complained of in this Notice, at any time prior to five days before the date last set for sale.

Dated: July 16, 19 87.

William L. Sisemore Successor Trustee

STATE OF OREGON, County of Klamath

The foregoing was acknowledged before me on July 16, 19 87 by William L. Sisemore

William L. Sisemore Notary Public for Oregon — My Commission Expires: Feb. 5, 1989

Certified to be a true copy:

Attorney for Trustee

STATE OF OREGON, County of Klamath

Filed for record on July 16, 19 87 at 11:21 o'clock A.m. and recorded in M87 page 12640 of mortgages.

CH. 5 velyn Biehn, Klamath County Clerk by Don Smith, Deputy

After recording return to:

Fee: \$5.00

William L. Sisemore
540 Main Street
Klamath Falls, Oregon 97601