

RECORDING REQUESTED BY

77089

AND WHEN RECORDED MAIL TO

Name Bruce Kellington
Address 15 Newtown Street
City & State Medford, Oregon 97501

STATE OF OREGON, ss.
County of Klamath

Filed for record at request of:

Klamath County Title Company
on this 17th day of July A.D. 19 87
at 3:20 o'clock P.M. and duly recorded
in Vol. M87 of Mtges. Page 12773
Evelyn Biehn, County Clerk
By Pam Smith Deputy.

Fee, \$5.00

K-39755

SUBSTITUTION OF TRUSTEE

WHEREAS, WILLIAM O. JONES, A SINGLE PERSON was the original Trustor,

KLAMATH COUNTY TITLE COMPANY, AN OREGON CORP. was the original Trustee, and
TOWN & COUNTRY MORTGAGE, INC., AN OREGON CORP.
was the original Beneficiary under that certain Deed of Trust dated JUNE 18TH, 1986
and recorded on JUNE 25TH, 1986 as instrument No. 62958 in book, M86 page 11092-11102
of Official Records of KLAMATH County,

WHEREAS, the undersigned is the present Beneficiary under said Deed of Trust, and

WHEREAS, the undersigned desires to substitute a new Trustee under said Deed of Trust
in place and stead of said original Trustee thereunder, in the manner in said Deed of
Trust provided,

NOW, THEREFORE, the undersigned hereby substitutes Bruce Kellington
whose address is 15 Newtown St., Medford, OR 97501 as a Trustee under said
Deed of Trust.

Whenever the context hereof so requires, the masculine gender includes the feminine
and/or neuter, and the singular number includes the plural.

Dated MAY 13TH, 1987.

ASSOCIATES NATIONAL MORTGAGE CORPORATION

D. L. Kraus
D. L. KRAUS, VICE PRESIDENT

Georgia Kimbrough
GEORGIA KIMBROUGH, ASSISTANT SECRETARY
FOR INDIVIDUAL ACKNOWLEDGEMENT

FOR CORPORATE ACKNOWLEDGEMENT

STATE OF TEXAS)SS
COUNTY OF DALLAS)
ON MAY 13TH, 1987 before me, the
undersigned, a Notary Public in and for
said County and State, personally
appeared D. L. KRAUS

STATE OF _____)SS
COUNTY OF _____)
ON _____ before me, the
undersigned, a Notary Public in and for said
County and State, personally appeared

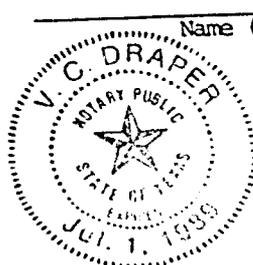
personally known to me (or proved to me
on the basis of satisfactory evidence) to be
the VICE president. and GEORGIA KIMBROUGH

personally known to me (or proved to me on
the basis of satisfactory evidence) to be
the person whose name subscribed to the
within instrument and acknowledges that
executed the same.
WITNESS my hand and official seal.

proved to me on the basis of satisfactory
evidence) to be ASSISTANT
Secretary of the corporation that executed
the within instrument, known to me to be
the persons who executed the within instru-
ment, on behalf of the corporation therein
named, and acknowledged to me, that such
corporation executed the within instrument
pursuant to its by-laws or a resolution of
its board of directors.
WITNESS my hand and official seal.

(SEAL)
Signature _____

VICTOR G. DRAPER, NOTARY PUBLIC
Name (Typed or Printed)



MY COMMISSION EXPIRES: 07-01-89

97 JUL 17 PM 3 20