

as Trustee, and

WITNESSETH:

together with all and singular the tenements, hereditaments and appurtenances and all other rights thereunto belonging or in anywise now or hereafter appertaining, and the rents, issues and profits thereof and all fixtures now or hereafter attached to or used in connection with said real estate.

THE PURPOSE OF SECURING PERFORMANCE of each agreement of grantor herein contained and payment of the

and six-hundred-twelve and 23/100 -----

Dollars, with interest thereon according to the terms of a promissory note or the final payment of principal and interest hereof,

the following of said note

sum of Fourteen-Thousand-Six-Hundred Dollars, \$14,600.00, to the order of Beneficiary, 19 92.
 note of even date herewith, payable to beneficiary or order and made by grantor, the sum of Fourteen-Thousand-Six-Hundred Dollars, \$14,600.00, on which the final installment or
 to be due and payable July 10, 1992, stated above, on which the final installment is sold, agreed to be
 the debt secured by this instrument is the date, stated above, or any part thereof, or any interest therein is sold, agreed to be
 within described property, or any part thereof, or any interest therein is sold, agreed to be
 first having obtained the written consent or approval of the beneficiary.
 respective of the maturity dates expressed therein, or

[illegible][illegible][illegible][illegible][illegible][illegible][illegible][illegible][illegible][illegible][illegible][illegible][illegible]

who is an active member of the Oregon State Bar, is a member of the United States, a title insurance company authorized to insure any agency thereof, or an escrow agent licensed under ORS 666.505 to 666.508.

NOTE: The Trust Deed Act provides that the trustee hereunder must be either an attorney, who is an active member of the bar of the State of Oregon, or a title insurance company, or a savings and loan association authorized to do business under the laws of Oregon or the United States or any agency thereof, or an escrow agent licensed under the laws of this state, its subsidiaries, affiliates, agents or branches.

The grantor covenants and agrees to and with the beneficiary and those claiming under him, that he is lawfully seized in fee simple of said described real property and has a valid, unencumbered title thereto

and that he will warrant and forever defend the same against all persons whomsoever.

The grantor warrants that the proceeds of the loan represented by the above described note and this trust deed are:
(a)* primarily for grantor's personal, family or household purposes (see Important Notice below),
(b) for an organization, or (even if grantor is a natural person) are for business or commercial purposes.

This deed applies to, inures to the benefit of and binds all parties hereto, their heirs, legatees, devisees, administrators, executors, personal representatives, successors and assigns. The term beneficiary shall mean the holder and owner, including pledgee, of the contract secured hereby, whether or not named as a beneficiary herein. In construing this deed and whenever the context so requires, the masculine gender includes the feminine and the neuter, and the singular number includes the plural.

IN WITNESS WHEREOF, said grantor has hereunto set his hand the day and year first above written.

* IMPORTANT NOTICE: Delete, by lining out, whichever warranty (a) or (b) is not applicable; if warranty (a) is applicable and the beneficiary is a creditor as such word is defined in the Truth-in-Lending Act and Regulation Z, the beneficiary MUST comply with the Act and Regulation by making required disclosures; for this purpose use Stevens-Ness Form No. 1319, or equivalent. If compliance with the Act is not required, disregard this notice.

(If the signer of the above is a corporation, use the form of acknowledgment opposite.)

STATE OF OREGON,

County of Klamath } ss.

This instrument was acknowledged before me on July 10, 1987, by

George Morris
Covie Morris

(SEAL) Notary Public for Oregon
My commission expires: 5-11-90

STATE OF OREGON,

County of } ss.

This instrument was acknowledged before me on 19 , by

as
of

Notary Public for Oregon
My commission expires:

(SEAL)

REQUEST FOR FULL RECONVEYANCE

To be used only when obligations have been paid.

TO:

, Trustee

The undersigned is the legal owner and holder of all indebtedness secured by the foregoing trust deed. All sums secured by said trust deed have been fully paid and satisfied. You hereby are directed, on payment to you of any sums owing to you under the terms of said trust deed or pursuant to statute, to cancel all evidences of indebtedness secured by said trust deed (which are delivered to you herewith together with said trust deed) and to reconvey, without warranty, to the parties designated by the terms of said trust deed the estate now held by you under the same. Mail reconveyance and documents to

DATED:

, 19.

Beneficiary

TRUST DEED

(FORM No. 881)

STEVENS NESS LAW PUB. CO., PORTLAND, ORE

George Morris and
Covie Morris

Grantor

Suburban Finance Company
Beneficiary

AFTER RECORDING RETURN TO

Suburban Finance Company
3928 S. 6th
Klamath Falls, Oregon 97603

SPACE RESERVED
FOR
RECORDER'S USE

STATE OF OREGON,
County of Klamath } ss.

I certify that the within instrument was received for record on the 17th day of July, 1987, at 3:50 o'clock P. M., and recorded in book/reel/volume No. M87 on page 12791 or as fee/file/instrument/microfilm/reception No. 77100, Record of Mortgages of said County.

Witness my hand and seal of County affixed.

Evelyn Biehn, County Clerk
By *[Signature]* Deputy

Fee: \$9.00