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ASSIGNMENT OF TRUST DEED BY BENEFICIARY OR HIS SUCCESSOR IN INTEREST

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FOR VALUE RECEIVED, the undersigned who is the beneficiary or his successor in interest under that certain trust deed dated November 7, 1986, executed and delivered by Cascade Studs, Inc., an Oregon corporation to Klamath County Title Company, grantor, The Oregon Bank, trustee, in which November 14, 1986, in Book 12813/volume No. M86 on page 20782 ~~of the Mortgage Records of Klamath County, Oregon, and conveying real property in said county described as follows:~~

Lots 3 and 4 and all that portion of the E $\frac{1}{2}$ SW $\frac{1}{4}$  and S $\frac{1}{2}$ SE $\frac{1}{4}$ NW $\frac{1}{4}$  lying westerly of the right of way of the S. P. Railroad in Section 31, Township 30 South, Range 8 East, Willamette Meridian

hereby grants, assigns, transfers and sets over to WTD Industries, Inc., an Oregon corporation, hereinafter called assignee, and assignee's heirs, personal representatives, successors and assigns, all his beneficial interest in and under said trust deed, together with the notes, moneys and obligations therein described or referred to, with the interest thereon, and all rights and benefits whatsoever accrued or to accrue under said trust deed.

The undersigned hereby covenants to and with said assignee that the undersigned is the beneficiary or his successor in interest under said trust deed and is the owner and holder of the beneficial interest therein; that he has good right to sell, transfer and assign the same, and the note or other obligation secured thereby, and that there is now unpaid on the obligations secured by said trust deed the sum of not less than \$2,813,626.07 with interest thereon from April 29, 1987.

In construing this instrument and whenever the context hereof so requires, the masculine gender includes the feminine and the neuter and the singular includes the plural.

IN WITNESS WHEREOF, the undersigned has hereunto set his hand and seal; if the undersigned is a corporation, it has caused its corporate name to be signed and its corporate seal to be affixed hereunto by its officers duly authorized thereunto by order of its Board of Directors.

DATED: April 29, 1987.

The Oregon Bank

By: Karen TakashigeTitle: AVP

(If executed by a corporation, affix corporate seal)

(If the signer of the above is a corporation, use the form of acknowledgment opposite.)

STATE OF OREGON,

County of \_\_\_\_\_

) ss.

This instrument was acknowledged before me on \_\_\_\_\_, 19\_\_\_\_, by \_\_\_\_\_

Notary Public for Oregon

(SEAL)

My commission expires: \_\_\_\_\_

STATE OF OREGON,

County of Multnomah

) ss.

This instrument was acknowledged before me on April 29 1987, by Karen Takashige as Assistant Vice President of The Oregon BankSennie A. Triplett  
Notary Public for OregonMy commission expires: 6-9-90

(SEAL)

ASSIGNMENT OF TRUST DEED  
BY BENEFICIARY

The Oregon Bank

Assignor

to

WTD Industries, Inc.

Assignee

AFTER RECORDING RETURN TO

Galen L. Bland  
WTD Industries, Inc.  
P.O. Box 5805  
Portland OR 97228

Fee: \$5.00

STATE OF OREGON,  
County of Klamath ) ss.I certify that the within instrument was received for record on the 20th day of July, 1987, at 2:16 o'clock A.M., and recorded in book/reel/volume No. M87 on page 12813 or as fee/file/instrument/microfilm/reception No. 77110, Record of Mortgages of said County.

Witness my hand and seal of County affixed.

Evelyn Biehn, County Clerk

By: Pam Smith Deputy(DON'T USE THIS  
SPACE: RESERVED  
FOR RECORDING  
LABEL IN COUNTIES  
WHERE USED.)CH  
500