

**TRUSTEE'S NOTICE OF DEFAULT
AND ELECTION TO SELL AND OF SALE**

77302

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Reference is made to that Trust Deed wherein RONALD TSCHOSICK, a single man, is Grantor;
WILLIAM SISEMORE is Trustee; and
KLAMATH FIRST FEDERAL SAVINGS & LOAN ASSOCIATION is Beneficiary,
recorded in Official/Microfilm Records, Vol. M80, Page 4323, Klamath County, Oregon,
covering the following-described real property in Klamath County, Oregon:

Lots 10 and 11, Block 1, WILLIAMSON RIVER ESTATES, according to the
official plat thereof on file in the office of the County Clerk of
Klamath County, Oregon.

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No action is pending to recover any part of the debt secured by the trust deed.

The obligation secured by the trust deed is in default because the grantor has failed to pay the following:

\$351.00 due March 1, 1987, and a like payment due on the 1st day of
each month thereafter.

The sum owing on the obligation secured by the trust deed is:

\$33,394.92, plus interest from February 1, 1987, and late charges,

plus trustee's fees, attorney's fees, foreclosure costs and any sums advanced by beneficiary pursuant to the terms of said
trust deed.

Beneficiary has and does elect to sell the property to satisfy the obligation pursuant to ORS 86.705 to 86.795.

The property will be sold as provided by law on December 3, 19 87, at 10:00 o'clock a.m.
based on standard of time established by ORS 187.110 at 540 Main St., Klamath Falls,
Klamath County, Oregon.

Interested persons are notified of the right under ORS 86.753 to have this proceeding dismissed and the trust deed reinstated
by payment of the entire amount then due, other than such portion as would not then be due had no default occurred, together
with costs, trustee's and attorney's fees, and by curing any other default complained of in this Notice, at any time prior to
five days before the date last set for sale.

Dated: July 23, 19 87. William L. Sisemore, Trustee

STATE OF OREGON, County of Klamath ss
The foregoing was acknowledged before me on July 23, 19 87 by William L. Sisemore

Claire M. Farney Notary Public for Oregon — My Commission Expires: Feb. 5, 19 89
Certified to be a true copy: _____ Attorney for Trustee

STATE OF OREGON, County of Klamath ss
Filed for record on July 23, 19 87 at 2:30 o'clock p.m.
and recorded in M87 page 13155 of mortgages.

Evelyn Biehn, Klamath County Clerk by Sam Smith, Deputy

After recording return to:

Fee: \$5.00

William L. Sisemore
540 Main St.,
Klamath Falls, OR 97601