

77308

Paul H. Fairclo

K-39794

BILL OF SALE

FLB Loan No. F-196283-4

Vol. 1481 Page 13165

Be it known that the undersigned, as Seller, grants, sells, and conveys unto THE FEDERAL LAND BANK OF SPOKANE, as Buyer, its successors or assigns, all interests in the following described personal property situate on the real property described in Exhibit "A" hereto, all in Klamath County, Oregon:

Beatty Tract:

20 HP U.S. electrical motor, 1800 rpm, and Johnston turbine pump;

15 HP U.S. electrical motor, 1200 rpm and a Johnston turbine pump;

30 HP U.S. electrical motor, 1000 rpm, Serial #1220269, and a Soult's turbine pump, No. unknown;

50 HP Westinghouse motor, 1769 rpm, Serial #8108078, and a Pomona Niagra turbine pump, Serial #PD 3227.

Henley Tract:

50 HP Lincoln motor, 1770 rpm, Serial #1723826 and a centrifugal Pacific pump, 900 gpm, Serial #C1SP15549;

The above to be inclusive with all electrical panels, meter bases, priming pumps and other related parts and accessories to allow full operation in a working condition and including any replacements thereof, in an "as is" condition.

The consideration for this transfer is the payment by Buyer of Seller's obligations to pay real property taxes, title insurance costs, and recording fees in connection with the conveyance described below and Buyer's covenant to forebear taking any action to obtain any deficiency judgment against the Seller on Seller's certain Promissory Note dated August 29, 1983, and referenced as Buyer's Loan No. F-196283-4.

This conveyance is conditioned on and shall become effective upon recordation of that certain Deed from Seller to Buyer of same date.

Seller affirms and covenants that Seller is the lawful owner of the personal property, that the same is free from any taxes, liens, and encumbrances, that Seller has a good right to sell the same, and that Seller, his successors and assigns, shall warrant and defend the same against the lawful claims of all persons whomsoever.

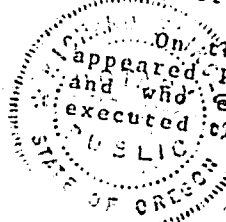
IN WITNESS WHEREOF, Seller has set his hand this 20th day of June, 1987.

Paul H. Fairclo
Paul H. Fairclo

STATE OF OREGON

County of Klamath

) ss:



On this 20th day of June, 1987, before me personally appeared Paul H. Fairclo, known to me to be the person described in and who executed the within instrument, and acknowledged that he executed the same as his free act and deed.

Barbara J. [Signature]
Notary Public for Oregon
My Commission Expires: 3/15/88

BILL OF SALE

EXHIBIT "A"

13166

A parcel of land situate in Section 36, Township 39 South, Range 9 East of the Willamette Meridian, Klamath County, Oregon, more particularly described as follows:

Beginning at a point on the line marking the boundary between Section 36 Township 39 South, Range 9 East of the Willamette Meridian, and Section 1 Township 40 South, Range 9 East of the Willamette Meridian, from which the corner common to Section 36 Township 39 South, Range 9 East of the Willamette Meridian, Section 6 Township 40 South, Range 10 East of the Willamette Meridian, and Section 1 Township 40 South, Range 9 East of the Willamette Meridian, bears S89°52'E. 1505.5 feet distance, and running thence N.0°14'E. parallel to the line marking the boundary between the said Section 36 and 31, 1773.1 feet; thence N.89°57'W. 760.5 feet, more or less, to a point in the line marking the Reclamation Service "South Branch" or "C" Canal, and 1-B Drain; thence S.23°27'W. along the said right-of-way line, 1930.1 feet, more or less, to the line marking the boundary between the said Sections 36 and 1; thence S.89°52'E. along the said section line 1521.5 feet, more or less, to the place of beginning, and containing 45.5 acres, more or less, and being a portion of the SE $\frac{1}{4}$ and the SE $\frac{1}{4}$ of SW $\frac{1}{4}$ of the said Section 36 Township 39 South, Range 9 East of the Willamette Meridian.

The S $\frac{1}{2}$ S $\frac{1}{2}$ of Section 5, Township 36 South, Range 12 East of the Willamette Meridian.

Government Lots 1, 2, 7, 8, 9, 10, 15, 16, Section 8 Township 36 South, Range 12 East of the Willamette Meridian.

The S $\frac{1}{2}$ N $\frac{1}{2}$ and N $\frac{1}{2}$ S $\frac{1}{2}$ lying South of the Rim of Knot Table Land, in Section 5 Township 36 South, Range 12 East of the Willamette Meridian.

The W $\frac{1}{2}$ of Section 4 lying South of the Rim of Knot Table Land in Township 36 South, Range 12 East of the Willamette Meridian.

The N $\frac{1}{2}$ N $\frac{1}{2}$ of Section 1 Township 40 South, Range 9 East of the Willamette Meridian. SAVING AND EXCEPTING THEREFROM the following: Starting at the Section corner common to Section 1, Township 40 South, Range 9 East of the Willamette Meridian, Section 6 Township 40 South, Range 10 East of the Willamette Meridian, Section 31, Township 39 South, Range 10 East of the Willamette Meridian, and Section 36 Township 39 South, Range 9 East of the Willamette Meridian; thence Southerly along the Section line to the North line of the C-5 irrigation canal; thence Westerly along said North line of the C-5 Canal 810 feet to a point; thence North to the Section line in common to said Section 1 and Section 36 Township 39 South, Range 9 East of the Willamette Meridian; thence Easterly along said Section line to the point of beginning.

Government Lots 19, 20, 21, 22, 27, 28, 29, and 30 (SW $\frac{1}{4}$) Section 8 Township 36 South, Range 12 East of the Willamette Meridian.

Government Lots 1, 2, 7, 8, 9, 10, 15 and 16 (NE $\frac{1}{4}$); Government Lots 3, 4, 5, 6, 11, 12, 13, and 14 (NW $\frac{1}{4}$); Government Lots 17, 18, 19, 20, 21, 22, 23, 24, 25, 26, 27 and 28 in Section 17 Township 36 South, Range 12 East of the Willamette Meridian.

Return to
Giacomini, Jones & Trotman
635 Main Street
Klamath Falls, Oregon 97601

STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of Klamath County Title Company
of July A.D. 19 87 at 2:48 o'clock P M., and duly recorded in Vol. M87 day
of Deeds on Page 13165
By Evelyn Biehn. County Clerk
[Signature]

FEE \$9.00