

77416

ESTOPPEL DEED

Vol. 1387 Page 13353

THIS INSTRUMENT is made between ELBERT G. HENDERSON and ANNETTE HENDERSON, husband and wife, original sellers, hereinafter called "sellers", and PATRICIA E. HENDERSON, hereinafter called "Buyer".

Recitals:

On the 16th day of September, 1982, Elbert G. Henderson and Annette Henderson, husband and wife, sold to Patricia E. Henderson, by means of a certain Contract of Sale dated September 16, 1982, and recorded in the deed records of Klamath County at Volume M- , page , in the microfilm records of said county, that certain property more particularly described as:

See attached Exhibits "A", "B", and "C", attached hereto and by this reference made a part hereof.

TOGETHER WITH: The personal property described in Exhibit "D", attached hereto and by this reference made a part hereof.

That said Contract of Sale is now in default and said Contract of Sale is subject to immediate foreclosure, and whereas the buyer, being unable to pay the same, has requested the seller to accept an absolute deed of conveyance of said property in satisfaction of the indebtedness secured by said Contract of Sale and the sellers now accede to said request;

NOW, THEREFORE, for the consideration hereinafter stated buyer does hereby grant, bargain, sell, and convey unto sellers, their heirs, successors and assigns, all of the following described property situated in Klamath County, State of Oregon, to-wit:

See attached Exhibits "A", "B", and "C", attached hereto and by this reference made a part hereof.

TOGETHER WITH: The personal property described in Exhibit "D", attached hereto and by this reference made a part hereof.

TOGETHER WITH: All of the tenements, hereditaments and appurtenances thereunto belonging or in anywise appertaining;

TO HAVE AND TO HOLD the same unto said sellers, their heirs, successors and assigns forever.

The sellers, for themselves and their heirs, and legal

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representatives, do covenant to and with the buyer, her heirs, successors and assigns, that the sellers are lawfully seized in fee simple of said property, free and clear of encumbrances except those having been created by the above-mentioned Contract of Sale.

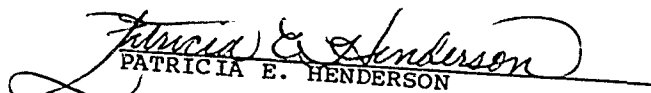
That sellers will warrant and forever defend the above granted premises, and every part and parcel thereof against the lawful claims and demands of all persons whomsoever that this deed is intended as a conveyance, absolute in legal effect as well as in form of the title to said premises to the buyer and all redemption right which the sellers may have therein, and the deed is not to be construed as a mortgage, trust deed or security of any kind; that possession of the above-mentioned premises is surrendered and delivered unto the sellers; buyer is not executing this deed because he is under any misapprehension as to the effect thereof or under any duress, undue influence or misrepresentation of the sellers or sellers' representatives, agents or attorneys; the purpose of this deed is not to give preference over other creditors of the buyer and at this time there is no person, co-partnership or corporation, interested in said premises directly or indirectly in any manner whatsoever.

The true and actual consideration paid for this transfer, is "In Lieu of Foreclosure".

In construing this instrument, it is understood and agreed that the seller as well as the buyer may be more than one person; that if the context so requires, the singular shall be taken to mean and include the plural; that the singular pronoun means and includes the plural, the masculine, the feminine and the neuter and that, generally, all grammatical changes shall be made, assumed and implied to make the provisions hereof apply equally to corporations and to individuals.

IN WITNESS WHEREOF, the buyer above named has executed this instrument.

DATED this 17 day of July, 1987.


PATRICIA E. HENDERSON

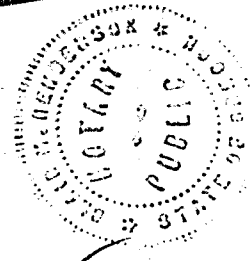
STATE OF OREGON)
) ss.
County of Klamath)

Personally appeared the above named PATRICIA E. HENDERSON and acknowledged the foregoing instrument to be her voluntary act and deed.

13355

Before me:


NOTARY PUBLIC FOR OREGON
My Commission Expires: 4-21-86



AFTER RECORDING, RETURN TO:

Blair M. Henderson
Attorney at Law
426 Main Street
Klamath Falls, OR 97601

A portion of Tracts 6, 7, and 8, and the easterly one-half of vacated Avalon Street of the re-subdivision of Tracts 25 to 32, inclusive, of Altamont Ranch Tracts, Klamath County, Oregon, more particularly described as follows:

Beginning at a 5/8-inch iron pin on the northerly right of way line of Anderson Avenue and the centerline of vacated Avalon Street; thence N 00°06'00" W along said centerline 535.89 feet to a 5/8-inch iron pin on the southwesterly right of way line of the Burlington Northern Railway Company tracks, said right of way being parallel to and 125 feet (measured at right angles) from the centerline of the main line of said Railway Company tracks, as now located and constructed; thence along said right of way line S 48°02'10" E 244.63 feet to a 5/8-inch iron pin; thence S 02°00'40" W 303.03 feet to a P-K nail set in concrete; thence S 88°52'44" E 2.60 feet to the easterly edge of a corner post on a chain link fence; thence S 02°00'40" W generally along the easterly side of said fence and its extension 72.80 feet to a 5/8-inch iron pin on the northerly right of way line of said Anderson Avenue; thence along said right of way line N 88°52'40" W 170.42 feet to the point of beginning, containing 1.85 acres, with bearings based on record of survey No. 2031 as recorded in the office of the Klamath County Surveyor.

SUBJECT TO: Liens and assessments of Klamath Project and Klamath Irrigation District, and regulations, contracts, easements, and water and irrigation rights in connection therewith; reservations and restrictions of record; and easements and rights of way of record and those apparent on the land.

FURTHER SUBJECT TO: All encumbrances of record, which assignees assume and agree to pay.

A portion of Tracts 6, 7, and 10 of Tracts 25 and 32, inclusive, of Altamont Ranch Tracts, Klamath County, Oregon, more particularly described as follows:

Beginning at a 5/8-inch iron pin on the northerly right of way line of Anderson Avenue, being S. $88^{\circ}52'40''$ E 170.42 feet from the centerline of vacated Avalon Street; thence N $02^{\circ}00'40''$ E along the easterly side of a chain link fence 72.80 feet to the easterly edge of a corner post; thence N $88^{\circ}52'40''$ W 2.60 feet to a P-K nail set in concrete; thence N $02^{\circ}00'40''$ E 303.03 feet to a 5/8-inch iron pin on the southwesterly right of way line of the Burlington Northern Railway Company tracks, said right of way being parallel to and 125 feet (measured at right angles) from the centerline of the main line of said Railway Company tracks, as now located and constructed; thence S $48^{\circ}02'10''$ E 286.90 feet along said right of way line to a 5/8-inch iron pin on the westerly line of said Tract 10; thence S $00^{\circ}06'00''$ E along the westerly line of said Tract 10 to a 5/8-inch iron pin, said iron pin being on the southwesterly right of way line of the said Railway Company tracks and being 150 feet (measured at right angles) from the centerline of the main line of said Railway Company tracks; thence S $48^{\circ}02'10''$ E along said southwesterly right of way line 236.23 feet to a 5/8-inch iron pin on the northerly right of way line of said Anderson Avenue; thence N $88^{\circ}52'40''$ W 399.70 feet to the point of beginning, containing 1.75 acres, with bearings based on record of survey No. 2031, as recorded in the office of the Klamath County Surveyor. The above-described tract of land subject to all easements of record and apparent.

SUBJECT TO: Liens and assessments of Klamath Project and Klamath Irrigation District, and regulations, contracts, easements and water and irrigation rights in connection therewith, reservations and restrictions of record, easements and rights of way of record and those apparent on the land.

FURTHER SUBJECT TO: All encumbrances of record, which assignees assume and agree to pay.

EXHIBIT "C"

A tract of land situated in Lots 2, 3, 4, and 5 of the Re-Subdivision of blocks 25 to 32 of ALTAMONT RANCH TRACTS,

Beginning at the Southwest corner of Lot 5 of said Re-Subdivision; thence North 135 feet along the West line of Lot 5 to the true point of beginning; thence East 170 feet; thence South 135 feet to the North line of Anderson Avenue; thence East along the North line of Anderson Avenue to the center line of Avalon Avenue; thence North along said center line to the Southerly right-of-way line of the Great Northern Railway as now located; thence Northwesterly along said right-of-way to the West line of Lot 2 of said subdivision; thence South along the West line of Lots 2, 3, and 4 & 5 of said subdivision to the point of beginning, including vacated portion of Avalon Avenue West of the center line and South of Great Northern Railway's right-of-way.

SAVING AND EXCEPTING that portion deeded to Great Northern Railway by deed dated February 8, 1961, recorded February 15, 1961, in Volume 327, page 339, Deed records of Klamath County, Oregon.

DESCRIPTION

NEXT YEAR'S DEPRECIATION - YEAR ENDING

36/30/82

13359

FURNITURE & FIXTURES--

HAMES 15GAL HOT WATER TANK
CHANGED TO SL-07/01/79 *
ELKAY HATER FOUNTAIN
CHANGED TO SL-07/01/79 *
(3) 30IN X 70IN FOLDING TABLES
CHANGED TO SL-07/01/79 *
(23) METAL FOLD CHAIRS
CHANGED TO SL-07/01/79 *
TOTAL FURNITURE & FIXTURES

MACHINERY--

2 AMER CUT-OFF SAHS/EXT FEED ROLLS
CHANGED TO SL-07/01/79
2 CALIF CUT-GF SAHS (CO)
CHANGED TO SL-07/01/79
3FT X 19FT CUT-OFF SAH CONV (CO)
CHANGED TO SL-07/01/79
42IN X 72FT CUT-OFF SAH CONV (CO)
CHANGED TO SL-07/01/79
10IN X 19FT PUSH RIP CONV (CO)
CHANGED TO SL-07/01/79
10IN X 22.5 FT HOG CONV (CO)
CHANGED TO SL-07/01/79

DATE ACQUIRED	COY (or other basis)	PAVASE VALUE	ACCUMULATED DEPRECIATION RESERVE	DEPRECIATION METHOD	STANDARD LMT. LIFE IN YRS.	PERCENTAGE DEPRECIATION
08/01/77	20	40	20	SL	5	0
07/01/79	20	40	12	SL	5	6
08/01/77	20	10	20	SL	5	6
07/01/79	30	70	12	SL	5	0
08/01/77	40	70	38	SL	5	6
07/01/79	97	196	26	SL	5	0
08/01/77	99	196	97	SL	5	13
07/01/79	354		64	SL	5	0
			289			32
08/01/77	868	1963	868	SL	5	57
07/01/79	895	1963	580	SL	5	0
08/01/77	772	1567	772	SL	5	290
07/01/79	795	1567	516	SL	5	0
08/01/77	193	392	193	SL	5	258
07/01/79	199	392	130	SL	5	0
08/01/77	772	1567	772	SL	5	65
07/01/79	795	1567	516	SL	5	0
08/01/77	116	235	116	SL	5	258
07/01/79	119	235	78	SL	5	0
08/01/77	116	235	116	SL	5	39
07/01/79	119	235	78	SL	5	39

EXHIBIT

HENDERSON MILL WORK, INC
(TYPE 16)

NEXT YEAR'S DEPRECIATION - YEAR ENDING 06/30/62

DESCRIPTION	ACQUIRED	COST (or OTHER BASIS)	SALVAGE VALUE	ACCUMULATED DEPRECIATION		DEPRECIATION METHOD	STANDARD LIFE		NEXT YEAR'S DEPRECIATION
				REGULAR	SPECIAL		YRS.	MO.	
12 1/2" X 38 FT HGC CONV (CO)	08/01/77	77	157	77	1500B	5	32.43	0	
CHANGED TU SL-07/01/79	07/01/79	80	157	52	SL	5	32.43	26	
OVERHEAD HEATER (CO)	08/01/77	38	78	38	1500B	5	32.43	0	
CHANGED TU SL-07/01/79	07/01/79	40	78	26	SL	5	32.43	13	
HGC CONV METAL DETECTOR (CO)	08/01/77	77	157	77	1500B	5	32.43	0	
CHANGED TU SL-07/01/79	07/01/79	80	157	52	SL	5	32.43	26	
15 IN CUT BACK SAW & TABLE (CO)	08/01/77	386	784	386	1500B	5	32.43	0	
CHANGED TU SL-07/01/79	07/01/79	398	784	258	SL	5	32.43	129	
"N PUSH RIP SAW (CO)	08/01/77	386	784	386	1500B	5	32.43	0	
CHANGED TU SL-07/01/79	07/01/79	398	784	258	SL	5	32.43	129	
TABLE SAW-BAY-D WHIT INU 77 (CO)	08/01/77	386	784	386	1500B	5	32.43	0	
CHANGED TU SL-07/01/79	07/01/79	398	784	258	SL	5	32.43	129	
2 FT X 4 FT OFF BEARER TABLE (CO)	08/01/77	398	784	386	1500B	5	32.43	0	
CHANGED TU SL-07/01/79	07/01/79	20	40	20	SL	5	32.43	129	
2 FT X 6 FT OFF BEARER TABLE (CO)	08/01/77	20	40	20	1500B	5	32.43	0	
CHANGED TU SL-07/01/79	07/01/79	20	40	12	SL	5	32.43	0	
CHANGED TO SL-07/01/79	08/01/77	21,259	42,187	21,259	1500B	7	24.49	0	
& AUTO PRESS 3550L-9-7560 (G)	07/01/80	20,928		5,125	SL	7	24.49	5,125	
CHANGED TU SL-07/01/80	08/01/77	2,976		2,976	1500B	7	24.49	0	
LEHIS TILT TABLE & CONV (G)	07/01/80	2,930		718	SL	7	24.49	718	
25M & 1LG HEATER-GLUE ROOM (G)	08/01/77	270		270	1500B	5	32.43	0	
CHANGED TU SL-07/01/79	07/01/79	279		180	SL	5	32.43	0	
15 IN PUSH TABLE CUT OFF SAW (G)	08/01/77	193		193	1500B	5	32.43	0	
CHANGED TO SL-07/01/79	07/01/79	199		130	SL	5	32.43	0	
20" BEUHLER TANK NO 50573 (G)	08/01/77	851		851	1500B	7	24.49	0	
CHANGED TU SL-07/01/80	07/01/80	832		205	SL	7	24.49	205	
(2) 5/4 FINGER JT HEADS (G)	08/01/77	270		270	1500B	5	32.43	0	
CHANGED TU SL-07/01/79	07/01/79	279		180	SL	5	32.43	0	
(2) 6/4 FINGER JT HEADS (G)	08/01/77	279		270	1500B	5	32.43	0	
CHANGED TU SL-07/01/79	07/01/79	279		180	SL	5	32.43	0	
SAWOODS SETUP STAND (G)	08/01/77	116		116	1500B	5	32.43	0	
CHANGED TU SL-07/01/79	07/01/79	119		78	SL	5	32.43	0	
FINGER JT SETUP STAND (G)	08/01/77	77		77	1500B	5	32.43	0	
CHANGED TU SL-07/01/79	07/01/79	80		52	SL	5	32.43	0	

CGEND - *DEPRECIATION UNDER REMAINING LIFE METHOD **DEPRECIABLE BASIS UNDER REMAINING LIFE METHOD ***REMAINING LIFE PERCENTAGE

-CGEND - DEPRECIATION UNDER REMAINING LIFE METHOD **DEPRECIABLE BASIS UNDER REMAINING LIFE METHOD **REMAINING LIFE PERCENTAGE

HENDERSON MILLWORK, INC
(TYPE 16)

NEXT YEAR'S DEPRECIATION - YEAR ENDING 06/30/82

183361

DESCRIPTION	DATE ACQUIRED	COST (on other basis)	SAVING VALUE	ACCUMULATED DEPRECIATION		DEPRECIATION METHOD	STANDARD LIFE		NEXT YEAR'S DEPRECIATION
				REGULAR	EXCESS		YRS.	%	
SKILL BENCH GRINDER NO 2835269 (M)	08/01/77	36	75	38		SL	5	32.43	0
CHANGED TO SL-07/01/79	07/01/79	40		26		SL	5		13
BENCH GRINDER & STAND (M)	08/01/77	25	59	29		1500B	5	32.43	0
CHANGED TO SL-07/01/79	07/01/77	30		20		SL	5		10
DAYTON BLOWER (M)	08/01/77	29	59	29		1500B	5	32.43	0
CHANGED TO SL-07/01/79	07/01/77	30		20		SL	5		10
SANDBORN PORTABLE COMP SN91072 (M)	08/01/77	77	157	77		1500B	5	32.43	10
CHANGED TO SL-07/01/79	07/01/77	80		52		SL	5		0
MEY BANDING CART (M)	08/01/77	16	31	16		1500B	5	32.43	26
CHANGED TO SL-07/01/79	07/01/77	15		10		SL	5		0
MILLBURY DADO MACHINE (M)	08/01/77	1,351	2743	1,351		1500B	5	32.43	5
CHANGED TO SL-07/01/79	07/01/77	1,392		902		SL	5		0
MATHEWS 26IN LIVEROLL CONV (R)	08/01/77	193	392	193		1500B	5	32.43	451
CHANGED TO SL-07/01/79	07/01/77	199		130		SL	5		0
AMER NO 1 GANG RIP SAW (R)	08/01/77	1,737	3527	1,737		1500B	5	32.43	65
CHANGED TO SL-07/01/79	07/01/77	1,790		1,160		SL	5		0
HO GRESDEL SET FOR RIP (R)	08/01/77	193	392	193		1500B	5	32.43	560
CHANGED TO SL-07/01/79	07/01/77	199		130		SL	5		0
GREENLEE RIP SAW (R)	08/01/77	772	1567	772		1500B	5	32.43	65
CHANGED TO SL-07/01/79	07/01/77	795		516		SL	5		0
20IN FEED ROLL STAND (R)	08/01/77	20	40	20		1500B	5	32.43	258
CHANGED TO SL-07/01/79	07/01/77	20		12		SL	5		0
SKILL PORTABLE BLOWER (R)	08/01/77	16	31	16		1500B	5	32.43	6
CHANGED TO SL-07/01/79	07/01/77	15		10		SL	5		0
ALL SETUP STAND (R)	08/01/77	20	40	20		1500B	5	32.43	5
CHANGED TO SL-07/01/79	07/01/77	20		12		SL	5		0
RIPSAW RETURN TABLE/ROLLER (R)	08/01/77	58	118	58		1500B	5	32.43	6
CHANGED TO SL-07/01/79	07/01/77	60		38		SL	5		0
(2) OFFBEARER TABLES/KOLLS (R)	08/01/77	43	87	43		1500B	5	32.43	19
CHANGED TO SL-07/01/79	07/01/77	44		28		SL	5		0
ALLIS CHALMERS 3PH 3HP MOTOR	08/01/77	38	78	38		1500B	5	32.43	14
CHANGED TO SL-07/01/79	07/01/77	40		26		SL	5		0
GENERAL ELECT 3PH 7.5 HP MOTOR	08/01/77	77	157	77		1500B	5	32.43	13
CHANGED TO SL-07/01/79	07/01/77	80		52		SL	5		0
GENERAL ELECT 3PH 7.5HP MOTOR	08/01/77	77	157	77		1500B	5	32.43	26
CHANGED TO SL-07/01/79	07/01/77	80		52		SL	5		0

LEGEND - *DEPRECIATION UNDER REMAINING LIFE METHOD **APPROXIMATE DATA UNDER REMAINING LIFE METHOD ***REMAINING LIFE PERCENTAGE

HENDERSON MILLWORK, INC
(TYPE 161)

NEXT YEAR'S DEPRECIATION - YEAR ENDING 06/30/82

DESCRIPTION	DATE ACQUIRED	COST (or other basis)	SALVAGE VALUE	ACCUMULATED DEPRECIATION		DEPRECIATION METHOD	STRAIGHT LINE		NEXT YEAR'S DEPRECIATION
				REGULAR	BONUS		YR.	%	
RESTINGHOUSE 3PH 5HP MOTOR	08/01/77	38	78	38		150DB	5	32.43	0
CHANGED TO SL-07/01/79	07/01/79	40		26		SL			0
CENTURY MOTOR 3PH 15HP MOTOR	08/01/77	116	235	116		150DB	5	32.43	13
CHANGED TO SL-07/01/79	07/01/79	119		79		SL			0
0-SWITCH CONTRL PANEL/BREAKERS	08/01/77	38	78	38		150DB	5	32.43	39
CHANGED TO SL-07/01/79	07/01/79	40		26		SL			0
(38) 4 WHEEL CARTS & 4 LARGE CARTS	08/01/77	733	1489	733		150DB	5	32.43	13
CHANGED TO SL-07/01/79	07/01/79	756		490		SL			0
311 FLATS	08/01/77	965	1959	965		150DB	5	32.43	245
CHANGED TO SL-07/01/79	07/01/79	994		644		SL			0
3 WHEEL DUMP BOX	08/01/77	20	40	20		150DB	5	32.43	322
CHANGED TO SL-07/01/79	07/01/79	20		12		SL			0
2 WHEEL DUMP BOX	08/01/77	20	40	20		150DB	5	32.43	6
CHANGED TO SL-07/01/79	07/01/79	20		12		SL			0
4 WHEEL DUMP BOX	08/01/77	20	40	20		150DB	5	32.43	6
CHANGED TO SL-07/01/79	07/01/79	20		12		SL			0
(31) 10 LB ABC EXTINGUISHERS	08/01/77	20	40	20		150DB	5	32.43	6
CHANGED TO SL-07/01/79	07/01/79	20		12		SL			0
(31) 4.5 LB ABC EXTINGUISHERS	08/01/77	18	35	18		150DB	5	32.43	6
CHANGED TO SL-07/01/79	07/01/79	17		12		SL			0
(71) 5 LB ABC EXTINGUISHERS	08/01/77	12	24	12		150DB	5	32.43	5
CHANGED TO SL-07/01/79	07/01/79	12		8		SL			0
20 LB DC EXTINGUISHER	08/01/77	27	55	27		150DB	5	32.43	4
CHANGED TO SL-07/01/79	07/01/79	28		18		SL			0
1 2 LB ABC EXTINGUISHERS	08/01/77	10	20	10		150DB	5	32.43	9
CHANGED TO SL-07/01/79	07/01/79	10		6		SL			0
(21) DOLLIES	08/01/77	8	16	8		150DB	5	32.43	3
CHANGED TO SL-07/01/79	07/01/79	8		6		SL			0
(41) HYDRAULIC JACKS	08/01/77	12	24	12		150DB	5	32.43	2
CHANGED TO SL-07/01/79	07/01/79	12		8		SL			0
(24) EXT LAUER	08/01/77	77	151	77		150DB	5	32.43	4
CHANGED TO SL-07/01/79	07/01/79	80		52		SL			0
HESSIX 3000WT HEATER (H)	08/01/77	10	20	10		150DB	5	32.43	26
CHANGED TO SL-07/01/79	07/01/79	10		6		SL			0
SIMPLEX 10T JACK (H)	08/01/77	10	20	10		150DB	5	32.43	3
CHANGED TO SL-07/01/79	07/01/79	20		6		SL			0
	07/01/79	20	40	20		150DB	5	32.43	3
		20		12		SL			6

LEGEND: *DEPRECIATION UNDER REMAINING LIFE METHOD **DEPRECIABLE BASIS UNDER REMAINING LIFE METHOD ***REMAINING LIFE PERCENTAGE

(TYPE 16)

NEXT YEAR'S DEPRECIATION - YEAR ENDING 06/30/82

DESCRIPTION	DATE ACQUIRED	COST (OR OTHER BASIS)	SALVAGE VALUE	ACCUMULATED DEPRECIATION		DEPRECIATION METHOD	STRAIGHT LINE		NEXT YEAR'S DEPRECIATION
				REGULAR	BONUS		YR.	%	
MAASDUM 2T POWER PULLER (M)	08/01/77	20	40	20		1500B	5	32.43	0
CHANGED TO SL-07/01/79	07/01/79	20			12	SL			0
DEVLBIS COMP NO 51F 741020	08/01/77	231	470	231		1500B	5	32.43	6
CHANGED TO SL-07/01/79	07/01/79	239			156	SL			0
DEVLBIS COMP NO 510F731010	08/01/77	396	784	396		1500B	5	32.43	78
CHANGED TO SL-07/01/79	07/01/79	398			258	SL			0
(6) OVERHEAD HEATERS	08/01/77	58	110	58		1500B	5	32.43	129
CHANGED TO SL-07/01/79	07/01/79	60			38	SL			0
S ELECT 3 PHASE SHP SNI005744	08/01/77	38	78	38		1500B	5	32.43	19
CHANGED TO SL-07/01/79	07/01/79	40			26	SL			0
GE TAKMOTUK 3 PHASE 1HP SNIH7380	08/01/77	58	118	58		1500B	5	32.43	13
CHANGED TO SL-07/01/79	07/01/79	60			38	SL			0
GE GEARMOTOR 3 PHASE 7.5HP SNI5K215A	08/01/77	77	157	77		1500B	5	32.43	19
CHANGED TO SL-07/01/79	07/01/79	80			52	SL			0
(3) LEWIS LOADING RAMPS	08/01/77	239	475	239		1500B	7	32.43	26
CHANGED TO SL-07/01/80	07/01/80	236			58	SL			0
250 GAL GAS TANK & STAND	08/01/77	77	157	77		1500B	5	32.43	58
CHANGED TO SL-07/01/79	07/01/79	80			52	SL			0
250 GAL GIL TANKS & STAND	08/01/77	77	157	77		1500B	5	32.43	26
CHANGED TO SL-07/01/79	07/01/79	80			52	SL			0
ELKWAY WATER COOLER	08/01/77	77	157	77		1500B	5	32.43	26
CHANGED TO SL-07/01/79	07/01/79	80			52	SL			0
TURNER TR 80 BANDSAW SNI11E (M)	08/01/77	77	157	77		1500B	5	32.43	26
CHANGED TO SL-07/01/80	07/01/80	80			52	SL			0
'61N FEED KOLL STAND (M)	08/01/77	2,552	5063	2,552		1500B	7	32.43	26
CHANGED TO SL-07/01/79	07/01/79	2,511			615	SL			0
14. FEED KOLL STAND (M)	08/01/77	20	40	20		1500B	5	24.49	615
CHANGED TO SL-07/01/79	07/01/79	20			12	SL			0
LEHIS TRANSFER TABLE SNO089 (M)	08/01/77	20	40	20		1500B	5	32.43	6
CHANGED TO SL-07/01/80	07/01/80	851	1688	851		1500B	7	32.43	6
WB MERSHOW BANDSAW SNI8512 (M)	08/01/77	837	1688	851		1500B	7	32.43	6
CHANGED TO SL-07/01/80	07/01/80	2,126	4218	2,126		SL			0
2FT X 5FT OFF BEARER TABLE (M)	08/01/77	2,092	40	2,092		1500B	7	24.49	205
CHANGED TO SL-07/01/79	07/01/79	20			12	SL			0
2FT X 8FT OFF BEARER TABLE (M)	08/01/77	20	40	20		1500B	5	32.43	512
CHANGED TO SL-07/01/79	07/01/79	20			12	SL			0

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END - DEPRECIATION UNDER REMAINING LIFE METHOD **DEPRECIABLE BASIS UNDER REMAINING LIFE METHOD ***REMAINING LIFE PERCENTAGE

13364

NEXT YEARS DEPRECIATION - YEAR ENDING 06/30/82

DESCRIPTION	DATE ACQUIRED	COST (on other basis)	SALVAGE VALUE	ACCUMULATED DEPRECIATION			DEPRECIATION METHOD	STRAIGHT LINE		NEXT YEAR'S DEPRECIATION
				REGULAR	BONUS			YRS.	%	
CHANGED TO SL-07/01/79	07/01/79	398	784	258			SL	5	32.43	129
2 CYCLOPES & BLCH PIPE	08/01/77	1,544	2,135	1,544			SL	5	32.43	0
CHANGED TO SL-07/01/79	07/01/79	1,591		1,032			SL	5	32.43	0
ADITGOMERY HUG	08/01/77	2,702	5406	2,702			SL	5	32.43	516
CHANGED TO SL-07/01/79	08/01/77	3,474		1,806			SL	5	32.43	0
DEKLESS 14 UNIT CHIP BIN	07/01/79	2,784		3,474			SL	5	32.43	903
50 CHEV SANDUST TRUCK	07/01/79	3,580	7054	2,322			SL	5	32.43	0
CHANGED TO SL-07/01/79	08/01/77	772		772			SL	5	32.43	0
TOYOTA 4000LB LIFT TRUCK	07/01/79	795	1567	516			SL	5	32.43	1,161
CHANGED TO SL-07/01/79	08/01/77	1,930		1,930			SL	5	32.43	0
HYSTER 15000LB LIFT TRUCK	07/01/79	1,965	3919	1,290			SL	5	32.43	258
CHANGED TO SL-07/01/79	08/01/77	772		772			SL	5	32.43	0
FORD TRACTOR & BLADE	07/01/79	795	1567	516			SL	5	32.43	645
CHANGED TO SL-07/01/79	08/01/77	772		772			SL	5	32.43	0
CROWN 2000LB ELECT LIFT.	07/01/79	795	1567	516			SL	5	32.43	258
CHANGED TO SL-07/01/79	08/01/77	795		772			SL	5	32.43	0
LOADING DUCK	07/01/79	386	784	516			SL	5	32.43	258
TOYOTA 4000LB LIFT TRUCK	08/01/77	398		386			SL	5	32.43	0
CHANGED TO SL - 07/01/81	08/15/77	4,336		258			SL	5	32.43	258
NEW CDMR TANK & MOTOR	07/01/81	4,316	5500	1,148			SL	15	32.43	129
CHANGED TO SL-07/01/80	08/01/77	1,184		3,216			SL	15	32.43	293
AIR BAGS ON SCARPER (G)	07/01/80	538	950	538			200DB	7		0
AMER STRAIGHT LINE RIPSAM (R)	02/21/78	412		134			150DB	6	32.43	304
REKIP SYSTEM (R)	04/12/78	4,116		2,207			SL	7	32.43	0
CLER & CLEAT SAW (N)	10/31/78	1,750		1,107			200DB	7		134
1H/P-3HP MOTOR & GEAR	01/19/79	10,963		5,261			200DB	7		310
BLOWPIPE FOR REKIP SYSTEM (R)	01/31/79	6,700		3,689			200DB	7		162
HEADER EQUALIZER & MILBURY EQUALIZE	01/31/79	286		157			200DB	7		1,058
TOTAL MACHINERY	10/16/79	3,305		1,819			200DB	7		860
		1,650		539			150DB	7		37
		175,759		115,678						425
				4,000						238
PAVING	08/01/77	6,650		1,829			SL	7.02		22,788
										467

END - DEPRECIATION UNDER REMAINING LIFE METHOD **DEPRECIABLE BASIS UNDER REMAINING LIFE METHOD ***REMAINING LIFE PERCENTAGE

HENDERSON MILLWORK, INC
(TYPE 16)

NEXT YEAR'S DEPRECIATION - YEAR ENDING 06/30/82

DESCRIPTION	DATE ACQUIRED	COST (on other basis)	SALVAGE VALUE	ACCUMULATED DEPRECIATION		DEPRECIATION METHOD	STRAIGHT LINE LIFE IN		NEXT YEAR'S ANNUAL DEPRECIATION
				REGULAR	BOUNDS		YRS.	1/2	
TOTAL OTHER		6,650		1,829					467
GRAND TOTAL		531,357		213,641	4,000				47,783

13365

CGEND - *DEPRECIATION UNDER REMAINING LIFE METHOD **DEPRECIABLE BASIS UNDER REMAINING LIFE METHOD ***REMAINING LIFE PERCENTAGE

HENDERSON MILLWORK, INC
(TYPE 15)

DESCRIPTION

NEXT YEAR'S DEPRECIATION - YEAR ENDING

06/30/82

NEXT YEAR'S

DEPRECIATION

--- BUILDINGS ---
RENTAL HOUSE NO 1 13366
OFFICE
RENTAL HOUSE NO 2-ULO
TOTAL BUILDINGS

--- FURNITURE & FIXTURES ---
(2) STORAGE CABINETS
CHANGED TO SL-07/01/79.
(3) 4-DRAWER FILE CABINETS
CHANGED TO SL-07/01/79.
3-M DUPLICATOR
CHANGED TO SL-07/01/79
MONROE CALCULATOR
CHANGED TO SL-07/01/79
UNDERWOOD TYPEWRITER
CHANGED TO SL-07/01/79
ARITHMETAL OFFICE DESK
CHANGED TO SL-07/01/79
OFFICE CHAIR
CHANGED TO SL-07/01/79
ELECTRIC HEATER
CHANGED TO SL-07/01/79
PAYMASTER CHECK PROTECTOR
CHANGED TO SL-07/01/79
CLARY ADJDER
CHANGED TO SL-07/01/79
POLAROID CAMERA
CHANGED TO SL-07/01/79
TOTAL FURNITURE & FIXTURES

DATE ACQUIRED	COST (on owner basis)	SALVAGE VALUE	ACCUMULATED DEPRECIATION		DEPRECIATION METHOD	STRAIGHT-LINE LIFE IN		NEXT YEAR'S DEPRECIATION
			AMOUNT	PERCENT		YRS.	%	
08/01/77	45,000	4,385	10,606	38	SL	15	7.02	2,700
08/01/77	3,146		865	26	SL			221
09/20/78	30,000		8,250	116	SL	10		3,000
	78,146	4,385	19,721	78				5,929
08/01/77	38		38	100	SL	5		0
07/01/79	40		26	65	SL			13
08/01/77	116		116	100	SL	5		0
07/01/79	119		78	65	SL			39
08/01/77	80		77	96	SL	5		0
07/01/79	153		52	34	SL			26
08/01/77	8		8	100	SL	5		0
07/01/79	38		38	100	SL	5		0
08/01/77	40		26	65	SL			13
07/01/79	12		12	100	SL	5		0
08/01/77	20		20	100	SL	5		0
07/01/79	20		20	100	SL	5		0
08/01/77	20		20	100	SL	5		0
07/01/79	20		20	100	SL	5		0
08/01/77	39		39	100	SL	5		0
07/01/79	41		26	63	SL			6
08/01/77	55		55	100	SL	5		0
07/01/79	56		36	64	SL			18
07/01/79	1,251		1,028	82	SL	5		205

LEGEND ... DEPRECIATION UNDER REMAINING LIFE METHOD ... DEPRECIABLE BASIS UNDER REMAINING LIFE METHOD ... REMAINING LIFE PERCENTAGE

HEIDERSUN MILLWORK, INC.
(TYPE 15)

NEXT YEAR'S DEPRECIATION - YEAR ENDING 06/30/82

DESCRIPTION	DATE ACQUIRED	COST (or OTHER BASIS)	PAYABLE VALUE	ACCUMULATED DEPRECIATION		DEPRECIATION METHOD	STRAIGHT LINE TYPE IN		NEXT YEAR'S 1
				REGULAR	PONU		YR.	%	
— TRANSPORTATION EQUIPMENT —									
77 GMC PICKUP CHANGED TO SL - 07/01/81	02/23/79 07/01/01	3,575 2,820	6395	3,575		150DB	5	37.50	0 1,058
TOTAL TRANSPORTATION EQUIPMENT		6,395		3,575					1,058
CHINERY--									
MOHRER & TILLER-RENTAL HOUSE CHANGED TO SL-07/01/80	06/30/77 07/01/80	493 507	1000	493 122		150DB SL	7	24.00	0 122
TOTAL MACHINERY		1,000		615					122
13367									

LEGEND - *DEPRECIATION UNDER REMAINING LIFE METHOD **DEPRECIATION BASIS UNDER REMAINING LIFE METHOD ***REMAINING LIFE PERCENTAGE

06/30/82

STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of Blair M. Henderson, Attorney at Law the 27th day of July A.D., 19 87 at 12:27 o'clock P.M., and duly recorded in Vol. M87 of Deeds on Page 13353.

FEE \$70.00

Evelyn Biehn, County Clerk
By [Signature]