

77490

REARMORTIZATION OR EXTENSION AGREEMENT

This agreement, between Terry L. Derra and Glen E. Derra, herein called "Borrower", and the UNITED STATES OF AMERICA, acting through the Farmers Home Administration (FmHA), United States Department of Agriculture, herein called "Government", provides:

Whereas, the Government is the holder of a mortgage(s)/deed(s) of trust, herein called security instrument, executed or assumed by Borrower and described below:

Therefore, the parties, for themselves, their heirs, executors, administrators, and assigns, hereby mutually agree that the security instrument or the obligation secured thereby has been modified as indicated below:

Date of Security Instrument	Date Recorded	Principal Sum Secured	Recording Instrument No. Or Book & Page	New Extension Date (Insert NA if Not Applicable)	Change In Term Other Than Extension In Time (Insert NA if Note Applicable)
7/31/80	8/1/80	\$67,100.00	Pg 14352 Vol M80	2/18/2000	8.25%

It is expressly understood and agreed that the said security instrument shall remain in full force and effect in all respects as if terms and provisions remained as originally provided, and that nothing herein shall affect or impair any rights and powers which the Government may have thereunder for the recovery of the said secured indebtedness with interest in case of the non-fulfillment of this agreement, and the Borrower hereby covenants and agrees that the Borrower will perform and observe the covenants and conditions of the said security instrument as modified, and that the Borrower will pay the principal and interest secured thereby when due hereunder.

Return: Dept. Veterans Affairs  
1225 Ferry St., S.E.  
Salem, OR 97310

51281

DATED this 22 day of June, 1987.

13543

Marie E. Dunlap  
Borrower

UNITED STATES OF AMERICA  
FARMERS HOME ADMINISTRATION

Larry L. Dunlap  
Borrower

By: Deadrick W. Dunlap  
Deadrick W. Dunlap

Title: County Supervisor

ACKNOWLEDGEMENTS

STATE OF OREGON

COUNTY OF Klamath ) ss:

On this 22 day of June, 1987, personally appeared the above named \_\_\_\_\_ and acknowledged the foregoing instrument to be (his)(her)(their) voluntary act and deed. Before me:

Harold Kalnia  
Notary Public in and for the  
State of Oregon  
My Commission Expires: May 5, 1990

STATE OF OREGON

COUNTY OF Klamath ) ss:

On this 13th day of July, 1987, ~~XXXX~~, personally, appeared Deadrick W. Dunlap, County Supervisor, Farmers Home Administration, United States Department of Agriculture, and the person who executed the foregoing instrument, and acknowledged to me that (he)(she) executed the same as the free act and deed of the United States of America, for the uses and purposes therein mentioned. Before me:

Elanore L. Clarke  
ELANORE L. CLARKE  
Notary Public in and for the  
State of Oregon  
My Commission Expires: 8/15/90

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STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of \_\_\_\_\_  
of July A.D., 1987 at 11:17 o'clock A M., and duly recorded in Vol. M87  
of Mortgages on Page 13542.  
By Evelyn Biehn, County Clerk  
[Signature]

FEE \$9.00