

77594

RESCISSION OF NOTICE OF DEFAULT

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Reference is made to that certain trust deed in which Donald James Legget and Elida Legget, his wife, was grantor, William L. Sisemore was trustee and Jane E. Verling was beneficiary, said trust deed was recorded May 22, 1984, in book/reel/volume No. M84 at page 8433. (Klamath County, Oregon, and conveyed to the said trustee the following real property situated in said county: (original Beneficiary Certified Mortgage Company, beneficiary's interest thereafter assigned to Jane E. Verling by instrument recorded Aug. 17, 1984, in Book M84 at page 14205) Lot 38 PERRY'S ADDITION TO LLOYD'S TRACTS, in the County of Klamath, State of Oregon.

A notice of grantor's default under said trust deed, containing the beneficiary's or trustee's election to sell all or part of the above described real property to satisfy grantor's obligations secured by said trust deed was recorded on March 4, 1987, in said mortgage records, in book/reel/volume No. M87 at page 3468. (Klamath County, Oregon, and conveyed to the said trustee the following real property situated in said county: (original Beneficiary Certified Mortgage Company, beneficiary's interest thereafter assigned to Jane E. Verling by instrument recorded Aug. 17, 1984, in Book M84 at page 14205) Lot 38 PERRY'S ADDITION TO LLOYD'S TRACTS, in the County of Klamath, State of Oregon.)

NOW, THEREFORE, notice hereby is given that the undersigned trustee does hereby rescind, cancel and withdraw said notice of default and election to sell; said trust deed and all obligations secured thereby hereby are reinstated and shall be and remain in force and effect the same as if no acceleration had occurred and as if said notice of default had not been given; it being understood, however, that this rescission shall not be construed as waiving or affecting any breach or default—past, present or future—under said trust deed or as impairing any right or remedy thereunder, or as modifying or altering in any respect any of the terms, covenants, conditions or obligations thereof, but is and shall be deemed to be only an election without prejudice, not to cause a sale to be made pursuant to said notice so recorded.

IN WITNESS WHEREOF, the undersigned trustee has hereunto set his hand and seal; if the undersigned is a corporation, it has caused its corporate name to be signed and its corporate seal to be affixed hereunto by its officers duly authorized thereunto by order of its Board of Directors.

DATED: July 31, 1987.

(If executed by a corporation, affix corporate seal)

(If the signer of the above is a corporation, use the form of acknowledgment opposite.)

STATE OF OREGON,

County of Klamath

This instrument was acknowledged before me on July 31, 1987, by William L. Sisemore.

(SEAL)

My commission expires: 2-5-89

RESCISSION OF NOTICE OF DEFAULT

RE: Trust Deed from

to Grantor

Trustee

AFTER RECORDING RETURN TO

Donald James Legget
4861 Laverne
Klamath Falls, OR 97603

STATE OF OREGON,

County of

This instrument was acknowledged before me on 19, by as of

Notary Public for Oregon

My commission expires:

Trustee

(SEAL)

STATE OF OREGON,

County of Klamath

I certify that the within instrument was received for record on July 31, 1987, at 2:26 o'clock P.M., and recorded in book/reel/volume No. M87 on page 13715 or as fee/file/instrument/microfilm/reception No. 77594, Record of Mortgages of said County.

Witness my hand and seal of County affixed.
Evelyn Biehn, County Clerk
By Mary Smith Deputy

Fee: \$5.00