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77614

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KNOW ALL MEN BY THESE PRESENTS, That SOUTH VALLEY STATE BANK

having received the sum of TEN THOUSAND AND NO/100----- DOLLARS
as a partial payment on that certain mortgage executed by BO-DEL DEVELOPMENT CO., INC. AN OREGON
CORPORATION

mortgagor dated MAY 17, 19 85, in favor of SOUTH VALLEY STATE BANK
mortgagee and recorded in book M85

Record of Mortgages for the County of KLAMATH, State of Oregon, on page 7791, or as file/xxx
number 49146 (indicate which), on May 28TH, 19 85, does hereby release from the
lien of said mortgage, the following described premises therein described, viz:

LOT 7, BLOCK 10, TRACT NO. 1173, A RESUBDIVISION OF LOT 1, BLOCK 10, TRACT NO. 1091,
LYNNEWOOD ADDITION TO THE CITY OF KLAMATH FALLS, IN THE COUNTY OF KLAMATH, STATE OF OREGON.

and that the remainder of said lands in said mortgage specified shall remain subject thereto as heretofore.

In construing this partial release of mortgage, where the context so requires, singular includes plural and all
grammatical changes shall be implied to make the provisions hereof apply equally to corporations and to individuals.

In Witness Whereof, the grantor has executed this instrument this 29TH day of JULY, 19 87;
if a corporate grantor, it has caused its name to be signed and seal affixed by its officers, duly authorized thereto by
order of its board of directors.

SOUTH VALLEY STATE BANK

BY:

CONTROLLER

(If executed by a corporation,
affix corporate seal)

STATE OF OREGON,

County of

Personally appeared the above named, 19

Personally appeared the above named, 19

and acknowledged the foregoing instru-
ment to be voluntary act and deed.

Before me:

(OFFICIAL
SEAL)

Notary Public for Oregon

My commission expires:

STATE OF OREGON, County of KLAMATH) ss.

JULY 29, 19 87

Personally appeared GERRIT A. DEGROOT and

who, being duly sworn,
each for himself and not one for the other, did say that the former is the

president and that the latter is the
CONTROLLER secretary of SOUTH VALLEY

STATE BANK, A BANKING

corporation,
and that the seal affixed to the foregoing instrument is the corporate seal
of said corporation and that said instrument was signed and sealed in be-
half of said corporation by authority of its board of directors; and each of
them acknowledged said instrument to be its voluntary act, and deed.

Before me:

Terrie L. Hinchey
Notary Public for Oregon

My commission expires: 2-12-91

(OFFICIAL
SEAL)

Partial Release of MORTGAGE

TO

DOCKET No.

AFTER RECORDING RETURN TO

SOUTH VALLEY STATE BANK
5215 SOUTH SIXTH STREET
KLAMATH FALLS OR 97603

(DON'T USE THIS
SPACE; RESERVED
FOR RECORDING
LABEL IN COUN-
TIES WHERE
USED.)

STATE OF OREGON,) ss.

County of Klamath

I certify that the within instru-
ment was received for record on the
31st day of July, 19 87,
at 4:14 o'clock P. M., and recorded
in book M87 on page 13754 or as
file/reel number 77614

Record of Mortgages of said County.

Witness my hand and seal of
County affixed.
Evelyn Biehn,

Klamath County Clerk Title.

By Deputy.

Fee: \$5.00

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