

77634

RESCISSION OF NOTICE OF DEFAULT

STEVENS-NESS LAW PUB. CO., PORTLAND, OR. 97204

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Reference is made to that certain trust deed in which WILLIAM GANONG, JR. LAWRENCE MARLOW WOODS and PAULA C. WOODS,
his wife, was grantor, was beneficiary, said trust deed was
FIRST FEDERAL SAVINGS AND LOAN ASSOCIATION of Klamath Falls, Oregon,
recorded August 23, 1976, in book/reel/volume No. M76 at page 13113
of the mortgage records of Klamath
County, Oregon, and conveyed to the said trustee the following real property situated in said county:

The NE 1/4 of Section 7, Township 36 South, Range 12 East of the
Willamette Meridian.

A notice of grantor's default under said trust deed, containing the beneficiary's or trustee's election to sell all or part
of the above described real property to satisfy grantor's obligations secured by said trust deed was recorded on
June 22, 1987, in said mortgage records, in book/reel/volume No. M87 at page
10795 of the mortgage records of Klamath County, Oregon.
reason of the default being cured as permitted by the provisions of Section 86.753, Oregon Revised Statutes, the default
described in said notice of default has been removed, paid and overcome so that said trust deed should be reinstated.
NOW, THEREFORE, notice hereby is given that the undersigned trustee does hereby rescind, cancel and withdraw said notice
of default and election to sell; said trust deed and all obligations secured thereby hereby are reinstated and shall be and remain in
force and effect the same as if no acceleration had occurred and as if said notice of default had not been given; it being understood,
however, that this rescission shall not be construed as waiving or affecting any breach or default—past, present or future—under said
trust deed or as impairing any right or remedy thereunder, or as modifying or altering in any respect any of the terms, covenants, con-
ditions or obligations thereof, but is and shall be deemed to be only an election without prejudice, not to cause a sale to be made pur-
suant to said notice so recorded.

IN WITNESS WHEREOF, the undersigned trustee has hereunto set his hand and seal; if the undersigned
is a corporation, it has caused its corporate name to be signed and its corporate seal to be affixed hereunto by its
officers duly authorized thereunto by order of its Board of Directors.

DATED: July 31, 1987

(If executed by a corporation,
affix corporate seal)

(If the signer of the above is a corporation,
use the form of acknowledgment opposite.)

STATE OF OREGON,

County of Klamath } ss.

This instrument was acknowledged before me on
July 31, 1987, by
William L. Sisemore

(SEAL)

My commission expires: 2-5-89

David M. Tolson
Notary Public for Oregon

STATE OF OREGON,

County of _____ } ss.

This instrument was acknowledged before me on
19 _____, by _____
as _____
of _____

Notary Public for Oregon

My commission expires: _____

Successor Trustee

(SEAL)

RESCISSION OF NOTICE
OF DEFAULT

RE: Trust Deed from

to

Grantor

Trustee

AFTER RECORDING RETURN TO

Klamath First Federal
Box 5270
Klamath Falls, OR 97601

(DON'T USE THIS
SPACE. RESERVED
FOR RECORDING
LABEL IN COUNTIES
WHERE USED.)

STATE OF OREGON,

County of Klamath } ss.

I certify that the within instrument was
received for record on August 3, 1987, at 9:49 o'clock A.M., and recorded
in book/reel/volume No. M87 on page
13768 or as fee/tile/instrument/microfilm/
reception No. 77634, Record of Mort-
gages of said County.

Witness my hand and seal of County af-
fixed.

Evelyn Biehn, County Clerk

NAME

TITLE

By Patricia Smith

Deputy