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77863

WARRANTY DEED

Vol. 1487 Page 14176

KNOW ALL MEN BY THESE PRESENTS, That
RONALD J. STOCKWELL AND SUSAN L. STOCKWELL, husband and wife

hereinafter called the grantor, for the consideration hereinafter stated, to grantor paid by
DELBERT A. REESE AND KAREN S. REESE, husband and wife, hereinafter called
the grantee, does hereby grant, bargain, sell and convey unto the said grantee and grantee's heirs, successors and
assigns, that certain real property, with the tenements, hereditaments and appurtenances thereunto belonging or ap-
pertaining, situated in the County of Klamath and State of Oregon, described as follows, to-wit:

A tract of land situated in the NW $\frac{1}{4}$ of Section 18, Township 39 South,
Range 10 East of the Willamette Meridian, Klamath County, Oregon, more
particularly described as follows:

Beginning at the Northwest corner of said Section 18; thence S. 00°01'10"
W. 2192.47 feet; thence S. 89°51'42" E. 1353.84 feet to the True Point
of Beginning; thence S. 89°51'42" E. 234.20 feet; thence S. 00°02'03" E.
465.00 feet to the South line of the NW $\frac{1}{4}$ of said Section 18; thence
N. 89°51'42" W. along said line, 234.20 feet; thence N. 00°02'03" W.
465.00 feet to the True Point of Beginning, containing 2.50 acres,
more or less, and with bearings based on recorded survey No. 2026, as
recorded in Klamath County Surveyor's office.

(IF SPACE INSUFFICIENT, CONTINUE DESCRIPTION ON REVERSE SIDE)

To Have and to Hold the same unto the said grantee and grantee's heirs, successors and assigns forever.
And said grantor hereby covenants to and with said grantee and grantee's heirs, successors and assigns, that
grantor is lawfully seized in fee simple of the above granted premises, free from all encumbrances

See attached Exhibit A

grantor will warrant and forever defend the said premises and every part and parcel thereof against the lawful claims
and demands of all persons whomsoever, except those claiming under the above described encumbrances.

The true and actual consideration paid for this transfer, stated in terms of dollars, is \$ 70,000.00
However, the actual consideration consists of or includes other property or value given or promised which is
the whole consideration (indicate which). (The sentence between the symbols \textcircled{a} , if not applicable, should be deleted. See ORS 93.030.)

In construing this deed and where the context so requires, the singular includes the plural and all grammatical
changes shall be implied to make the provisions hereof apply equally to corporations and to individuals.

In Witness Whereof, the grantor has executed this instrument this 30 day of July, 1987;
if a corporate grantor, it has caused its name to be signed and seal affixed by its officers, duly authorized thereto by
order of its board of directors.

THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DE-
SCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND
USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING
THIS INSTRUMENT, THE PERSON ACQUIRING FEE TITLE TO THE
PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR
COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED USES.

RONALD J. STOCKWELL

SUSAN L. STOCKWELL

STATE OF ARIZONA

County of Maricopa

July 30, 1987

STATE OF OREGON, County of

19

Personally appeared

who, being duly sworn,

each for himself and not one for the other, did say that the former is the

president and that the latter is the

secretary of

and that the seal affixed to the foregoing instrument is the corporate seal
of said corporation and that said instrument was signed and sealed in be-
half of said corporation by authority of its board of directors; and each of
them acknowledged said instrument to be its voluntary act and deed.

Before me:

(OFFICIAL
SEAL)

Notary Public for Oregon

My commission expires:

(If executed by a corporation,
affix corporate seal)

Personally appeared the above named
Ronald J. Stockwell and Susan L.
Stockwell

Notary and acknowledged the foregoing instru-
ment to be their voluntary act and deed.

Defendant no:

(OFFICIAL
SEAL)

Notary Public for Arizona

My commission expires: 2-26-88

GRANTOR'S NAME AND ADDRESS

GRANTEE'S NAME AND ADDRESS

After recording return to:

Mr. & Mrs. Delbert A. Reese
5009 Hwy. 39
Klamath Falls, Oregon 97603
NAME, ADDRESS, ZIP

Until a change is requested all tax statements shall be sent to the following address.

Mr. & Mrs. Delbert A. Reese
5009 Hwy. 39
Klamath Falls, Oregon 97603
NAME, ADDRESS, ZIP

STATE OF OREGON,

County of

I certify that the within instru-
ment was received for record on the
day of , 19, at o'clock M., and recorded
in book/real/volume No. on
page or as fee/file/instru-
ment/microfilm/reception No.,
Record of Deeds of said county.

Witness my hand and seal of
County affixed.

NAME

TITLE

By Deputy

EXHIBIT A

SUBJECT TO:

14177

1. Acreage and use limitations under provisions of United States Statutes and regulations issued thereunder.
2. Liens and assessments of Klamath Project and Enterprise Irrigation District, and regulations, contracts, easements, water and irrigation rights in connection therewith.
3. Right of Way for Transmission Line, including the terms and provisions thereof, recorded May 5, 1926, in Volume 69 page 534, Deed records of Klamath County, Oregon.
4. Mortgage, including the terms and provisions thereof, recorded September 22, 1981, in Volume M81 page 16924, in favor of the State of Oregon, represented and acting by the Director of Veterans' Affairs, of which Grantees herein agree to assume and pay.

STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of Klamath County Title Company the 7th day
of August A.D., 19 87 at 11:51 o'clock A M., and duly recorded in Vol. M87
of Deeds on Page 14176.

FEE \$14.00

Evelyn Biehn, County Clerk
By Pam Smith