FORM No. BBI-Oresson Trust Deed Series-TRUST DEED. TRUST DEED VOI M87 P3GE 141256
OK 77907
JERRY L. VASSALLO & REAL COMPANY OF KLAMATH COUNTY as Grantor,MOUNTAIN TITLE COMPANY OF KLAMATH COUNTY FOREST PRODUCTS FEDERAL CREDIT UNION
as Beneficiary, WITNESSEIII. Grantor irrevocably grants, bargains, sells and conveys to trustee in trust, with power of sub, and Grantor irrevocably grants, bargains, sells and conveys to trustee in trust, with power of sub, and Grantor irrevocably grants, bargains, sells and conveys to trustee in trust, with power of sub, and Grantor irrevocably grants, bargains, sells and conveys to trustee in trust, with power of sub, and Grantor irrevocably grants, bargains, sells and conveys to trustee in trust, with power of sub, and Grantor irrevocably grants, bargains, sells and conveys to trustee in trust, with power of sub, and Grantor irrevocably grants, bargains, sells and conveys to trustee in trust, with power of sub, and Grantor irrevocably grants, bargains, sells and conveys to trustee in trust, with power of sub, and Grantor irrevocably grants, bargains, sells and conveys to trustee in trust, with power of sub, and Grantor irrevocably grants, bargains, sells and conveys to trustee in trust, with power of sub, and Grantor irrevocably grants, bargains, sells and conveys to trustee in trust, with power of sub, and Grantor irrevocably grants, bargains, sells and conveys to trustee in trust, with power of sub, and grants, bargains, sells and conveys to trustee in trust, with power of sub, and grants, bargains, sells and conveys to trustee in trust, with power of sub, and grants, bargains, sells and conveys to trustee in trust, with power of sub, and grants, bargains, sells and conveys to trustee in trust, with power of sub, and grants, bargains, and bargains, sells and conveys to trustee in trust, with power of sub, and grants, and
Grantor irrevocably grants, bargains, sens and Klamath County, Oregon, described as: in
County, Oregon.
table thereunto belonging or in anywise
FOR THE PURPOSE FOR THE PURPOSE sum of SIXTEEN THOUSAND SEVEN HUNDRED AINTER Dollars, with interest thereon according to the tent interest hereof, it build be and interest hereof, it Dollars, with interest thereon according to the tent interest hereof, it build be and interest hereof an
not sooner paid, to be debt security of the debt security described property, of the written concerning determined the written concerning dates expressed increases and payable. In the event the written without list having obtained the maturity dates expressed increases and payable.
sold, conveyed, assigned of dictions secured by the solution of grazing purposes. sold, conveyed, assigned of diction all obligations secured by the solution of grazing purposes. then, at the beneficiary's option, all obligations secured by the solution of grazing purposes. therein, shall become immediately due and payable. (a) consent to the making of any map or plat of said property; (b) join in any herein, shall become immediately is not currently used for agricultural, timber or grazing any restriction thereon: (c) join in any herein, shall become immediately is not currently used for agricultural, timber or grazing any restriction thereon: (c) join in any there is a power described real property is not currently used for agricultural, timber or grazing any restriction thereon: (c) join in any there is a power described real property is not currently used for agricultural, timber or grazing any restriction thereon: (c) join in any there is a power described real property. The
To protect the security of intrain said property in governer thereon; thereof, in any reconveyant way be described in maintain matters or facts shall be any of the
destroyed thercon, and pay with all laws, ordinances, regulations, equests, to destroyed thercon, and with all laws, ordinances, regulatory sequests, to destroyed thercon, and without regard to find take possession of the rents, and restrictions attaching said property; if the beneficiary so requests, to the undertained take possession of the rents, and restrictions attaching said property; if the beneficiary so requests, to the undertained take possession of the rents, and restrictions attaching said property; if the beneficiary so requests, to the indebtedness thereby secured, enter upon and take possession of the rents, the indebtedness thereby is own name sue or otherwise collect the rents, attaching the indebtedness thereby the same, the indebtedness thereby is own name such and uppaid at opply the same, the indebtedness thereby is own name such and uppaid the attor-
cial. Code as the store of officies, as well as may be deemed desination insurance on the buildings by fing offices or searching agencies as may be deemed desination of the buildings by fing offices or searchinuously maintain insurance on the buildings beneficiary. To provide and continuously maintain ansurance on the sequence of the second second entry in the second second entry is the second second entry is a sec
and such office is than such of the beneficiary, with loss payable to some an amount not less than such of the beneficiary as soon as insured. Insurance and the application of default hereunder of invalue and so companies acceptable to the beneficiary as soon as insured. Insurance and the companies acceptable to the beneficiary as payable to the companies acceptable to the beneficiary and soon as insured. Insurance and to companies acceptable to the beneficiary as payable to the companies acceptable to the beneficiary as soon as insured. Insurance and to companies acceptable to the beneficiary may default or notice of the beneficiary may acceptable to the beneficiary may be acceptable to the beneficiary as soon as insured.
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any part thereof, may default or notice of details any part thereof, may default or notice of details not cure or waive any notice. act done pursuant to such notice. 5. To keep said premises that may be levied or as essentiate and other 5. To keep said other charges that may be levied or as essentiate and other 5. To keep said other charges that may be levied or as essentiate and other 5. To keep said other charges that may be levied or as essentiate and other 5. To keep said other charges that may be levied or as assessments and other 5. To keep said other charges that may be levied or as measure and other the trustee has commenced loreclosure by advertisement and the manner provided in ORS 86.735.
charges become past due of antor fail to make prayable by grantor, the default or or any other default consists of a factor of a factor or any other default consists of a factor or any other default consists of a factor of a fac
hereby, together with the daded to and become a plan from breact of any of the prop- trust deed, without waiver of any rights, with interest as alcressial, the prop- trust deed, without waiver of any rights, with interest as alcressial be bound to the trust deed, without waiver of any rights with interest as alcressial be bound to the trust deed, without waiver of any rights with effective to the payment of the indigation herein covenants hereol and lor such as well as the frantor, shall be bound to the trust deed, without waiver of the payment of the indigation herein together with trustees and attorney's less not exceeding the amounts provided together with trustees and attorney's less not exceeding the time and together with trustees and attorney's less not exceeding the time and together with trustees and attorney's less not exceeding the time and together with trustees and attorney's less not exceeding the time and together with trustees and attorney's less not exceeding the time and together with trustees and attorney's less not exceeding the time and together with trustees and attorney's less not exceeding the time and together with trustees and attorney's less not exceeding the time and together with trustees and attorney's less not exceeding the time and together with trustees and attorney's less not exceeding the time and together with trustees and attorney's less not exceeding the time and together with trustees and attorney's less not exceeding the time and together with trustees and attorney's less not exceeding the time and together with trustees and attorney's less not exceeding the time and together with trustees and attorney's less not exceeding the time and together with trustees and attorney's less not exceeding the time and together with trustees and attorney's less not exceeding the time and together with trustees and attorney's less not exceeding the time and together with trustees and the time and the time and the time and together with trustees and attore the time and together with trust
described, and all such payment thereol shall, and early due and payable at place designated in the baw. The trustee may the parcel or parcels at out not all sums secured by this trust deed. The trust deed in the trust deed. The trust deed is the trust deed in the trust deed. The trust deed is the trust deed is the trust deed. The trust deed is the trust deed is the trust deed. The trust deed is the trust deed is the trust deed. The trust deed is the trust deed. The trust deed is the trust deed is the trust deed. The trust deed is the trust deed is the trust deed. The trust deed is the trust deed is the trust deed. The trust deed is the trust deed is the trust deed. The trust deed is the trust deed is the trust
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any suit for the forelocated in this paragraph 7 in all cases and to shall apply the program of the furst deed, (f) to the trust deed, (f) the tru
delete court shall adjudge pellate court shall adjudge reson successful
as compensation for such costs, expenses and altorney haid to beneficiary must be added attorney stees, and substitution shall be made beneficiary in such proceedings, shall be paid attorney stees, and substitution shall be made provided in the mortgage records of the outproper appointment which, when recorded in the mortgage records of the outproper appointment incurred by it first upon any reasonable costs and expenses and attorney stees, which, when recorded in the mortgage records of the outproper appointment which the property is struated, shall be conclusive proof of proper appointment incurred by it first upon any reasonable costs and expenses and expenses and attorney stees, which when recorded in the mortgage records of the outproper appointment incurred by it first upon any reasonable costs and expenses and expenses and expenses and expenses and the mortgage records of the outproper appointment which when records and the mortgage records of the outproper appointment incurred by it first upon any reasonable costs and expenses and exp
boint such proceedings, and grames, at its own experime obtaining such constraints such received hereby; and grames, at its own experiments as shall be necessary in obtaining such constraints and executed hereby; and grames, as shall be necessary in obtaining such request of beneficiary or trust or of any party hereto of pending in which grantor, beneficiary or trust or of any action or proceeding in which grantor beneficiary or trust or of any action or proceeding is brought by trustee.
and execute comptly upon beneficial to to itime upon without and the note lor p. At any time and from this deet and presentation of this deet (n), without allecting ficiary, payment of its lees and presentation of the indeltedness, trustee may endorsement (in case of tull reconveyances, lor cancellation), without allecting the lability of any person for the payment of the indeltedness, trustee may the lability of any person for the payment of the indeltedness, trustee may the lability of any person for the payment of the indeltedness, trustee may the lability of any person for the payment of the bisiness under the laws of Oregon or the United States, a title insurance company authorized to ido bisiness under the laws of Oregon or any agency thereof, or an escrow agent licented under ORS 696.505 to 696 NOTE: The Trust Deed Act provides that the trustee hereunder must be other an attorney, who is an active a title insurance company authorized to ido bisiness under the United States, a title insurance company authorized to ido bisiness under the United States or any agency thereof, or an escrow agent licented under ORS 696.505 to 696 NOTE: The Trust Deed Act provides that the crustee hereunder must be other an attorney, who is an active member of the United States, a title insurance company authorized to ido bisiness under the United States or any agency thereof, or an escrow agent licented under ORS 696.505 to 696 property of this state, its subsidiaries, agents or branches, the United States or any agency thereof, or an escrew agent licented under ORS 696.505 to 696 property of this state, its subsidiaries, agents or branches, the United States or any agency thereof, or an escrew agent licented under ORS 696.505 to 696 the united of the state insubsidiaries agents or branches, the United States or any agency thereof, or an escrew agent licented under ORS 696.505 to 696 the state of the state insufficient of the original transformation of the original transformation of the original transformation of
of survey property of this state, its substatute, its substatu

The grantor covenants and egrees to and with the beneficiary and those claiming under him, that he is lawfully seized in fee simple of said described real-property and has a valid, unencumbered title thereto and that he will warrant and forever defend the same against all persons whomsoever. -loging - sig dan di s ريدي ويد المراجعين (). وموالية ويتراجعين (). ورويعان أنه أنه ا The grantor warrants that the proceeds of the loan represented by the above described note and this trust deed are: Ine grantor warrints that the proceeds of the loan represented by the above described note and this trust (a)\* primarily for grantor's personal, family of household purposes (see Important Notice below) (b) the constraint of the proceed of the personal family of household purposes (see Important Notice below) This deed applies to, inures to the benefit of and binds all parties hereto, their heirs, legatees, devisees, administrators, executors, personal representatives; successors and essigns. The term beneficiary shall mean the holder and owner, including pledgee, of the contract gender includes the termine and the neuter, and the singular number includes the plural. IN WITNESS WHEREOF, said grantor has hereunto set his hand the day and year first above written. \* IMPORTANT NOTICE: Deleto, by lining out, whichever warranty (a) or (b) is not applicable; if warranty (c) is applicable and the beneficiary is a croation baneficiary MUST comply with the Act and Regulation by making raquirad disclosures; for this purpose use Stovens-Nass Form No. 1319, or equivalent. If compliance with the Act is not required, disregard this notice. Verry To Vassallo (If the signer of the above is a consoration, use the form of acknowledgement (ppcsite.) Rose M. Vassallo STATE OF OREGON, County of Klamai'h }ss. County of Klamain This WildHilment was acknowledged before me on S. Jenty L. Valsaallo & Rose M. Vassallo GEAR (SEAR) UB Notary Public tor Oregon May commission expires: S/16/68 STATE OF OREGON, County of This instrument was acknowledged before me on as Notary Public for Oregon "..... My commission expires: (SEAL) REQUEST FOR FULL RECONVEYANCE To be used only when obligations have been paid. TO: Trustee The undersigned is the legal owner and holder of all indebtedness secured by the foregoing trust deed. All sums secured by said I ne undersigned is the light owner and noncer of an investiganess secured by the foregoing trust deed. All sums secured by said frust deed have been fully paid and satisfied. You hereby are directed, on payment to you of any sums owing to you under the terms of said trust deed or pursuant to statute, to cancel all ovidences of indebtedness secured by said trust deed (which are delivered to you said trust deed or pursuant to statute, to cancel all ovidences of indebtedness secured by said trust deed (which are delivered to you herewith together with said trust deed) and to reconvey, without warranty, to the parties designated by the terms of said trust deed the DATED: as say. ...... De not lose or destroy this Trust Devid 0.7 THE NOTE which it accures. Both must be dolivared to the trustee for cancellation before reconveyance will be made. TRUST DEED (FORM No. SBI) STATE OF OREGON, STATE OF OREGON, County of ....Klamath.... CINE FORMED JERRY L. & ROSE M. VASSALLO SS. I certify that the within instrument \* Ostille relation of Classical responsible g (inter-bells Classical responsible (inter-bells) was received for record on the 1.0.t.h. day at10:09 o'clock ... A.M., and recorded ••••••• -----FOREST PRODUCTS FEDERAL in book/reel/volume No. M87 ...... on CREDIT UNION page 14256 or as fee/file/instru-RECORDER'S USE Boseficiary ment/microfilm/reception No. 77.9.07, ver ce muine contair Record of Mortgages of said County. AFTER RECORDING RETURN TO Witness my hand and seal of County affixed. MOUNTAIN TITLE COMPANY Evelyn Biehn! County Clerk part of 5.5003 (for return to beneficiary) Fee: \$9,:00 DEC By Prom Im the Deputy