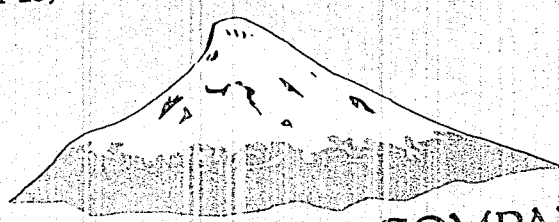


78051

KNOW ALL MEN BY THESE PRESENTS, That KENNETH CHILCOTE & MYRA E. BALCOM, not as tenants in common, but with the right of survivorship, hereinafter called the grantor, for the consideration hereinafter stated, to grantor paid by the grantee, does hereby grant, bargain, sell and convey unto the said grantee and grantee's heirs, successors and assigns, that certain real property, with the tenements, hereditaments and appurtenances thereunto belonging or appertaining, situated in the County of Klamath and State of Oregon, described as follows, to-wit:

The W $\frac{1}{2}$ NW $\frac{1}{4}$ SE $\frac{1}{4}$ of Section 18, Township 28 South, Range 8 East of the Willamette Meridian, Klamath County, Oregon.



MOUNTAIN TITLE COMPANY

"This instrument will not allow use of the property described in this instrument in violation of applicable land use laws and regulations. Before signing or accepting this instrument, the person acquiring fee title to the property should check with the appropriate city or county planning department to verify approved uses."

To Have and to Hold the same unto the said grantee and grantee's heirs, successors and assigns forever. And said grantor hereby covenants to and with said grantee and grantee's heirs, successors and assigns, that grantor is lawfully seized in fee simple of the above granted premises, free from all encumbrances EXCEPT those of record and apparent upon the land, if any, as of the date of this deed, and that grantor will warrant and forever defend the said premises and every part and parcel thereof against the lawful claims and demands of all persons whomsoever, except those claiming under the above described encumbrances.

The true and actual consideration paid for this transfer, stated in terms of dollars, is \$ 20,000.00

In construing this deed and where the context so requires, the singular includes the plural and all grammatical changes shall be implied to make the provisions hereof apply equally to corporations and to individuals. In Witness Whereof, the grantor has executed this instrument this 23rd day of August, 1987; if a corporate grantor, it has caused its name to be signed and seal affixed by its officers, duly authorized thereto by order of its board of directors.

By: George S. Whiteman, President

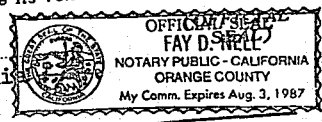
By: Madelaine Whiteman, Secretary

STATE OF OREGON, County of Los Angeles ss.

Personally appeared George S. Whiteman and Madelaine Whiteman, who, being duly sworn, each for himself and not one for the other, did say that the former is the president and that the latter is the secretary of George S. Whiteman & Associates, a corporation,

and that said instrument was signed and sealed in behalf of said corporation by authority of its board of directors; and each of them acknowledged said instrument to be its voluntary act and deed.

Before me: Fay D. Well
Notary Public for Oregon
My commission expires: 8/3/87



STATE OF OREGON, County of ss.
Personally appeared the above named _____ and acknowledged the foregoing instrument to be _____ voluntary act and deed.
Before me: _____
Notary Public for Oregon
My commission expires: _____

GEORGE S. WHITEMAN & ASSOCIATES

GRANTOR'S NAME AND ADDRESS
KENNETH CHILCOTE & MYRA E. BALCOM
P. O. Box 158
Chemult, OR 97731
GRANTEE'S NAME AND ADDRESS
NAME, ADDRESS, ZIP
GRANTEE
NAME, ADDRESS, ZIP

SPACE RESERVED FOR RECORDER'S USE

STATE OF OREGON, County of Klamath ss.
I certify that the within instrument was received for record on the 12th day of August, 1987, at 2:56 o'clock P. M., and recorded in book M87 on page 14511 or as tile/reel number 78051.
Record of Deeds of said county.
Witness my hand and seal of County affixed.
Evelyn Biehn, County Clerk
By Evelyn Biehn, Deputy
Fee: \$10.00