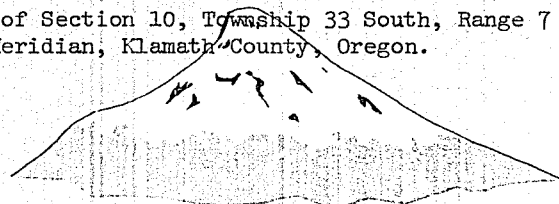


## MOUNTAIN TITLE COMPANY

78136 MTC-12517-L

WARRANTY DEED

Vol 422 Page 14668

KNOW ALL MEN BY THESE PRESENTS, That  
Beverly N. Hatcherhereinafter called the grantor, for the consideration hereinafter stated, to grantor paid by  
J-Spear Ranch Co., hereinafter called  
the grantee, does hereby grant, bargain, sell and convey unto the said grantee and grantee's heirs, successors and  
assigns, that certain real property, with the tenements, hereditaments and appurtenances thereunto belonging or ap-  
pertaining, situated in the County of Klamath and State of Oregon, described as follows, to-wit:The NW $\frac{1}{4}$ , NE $\frac{1}{4}$  of Section 10, Township 33 South, Range 7 East of the  
Willamette Meridian, Klamath County, Oregon.

## MOUNTAIN TITLE COMPANY

"This instrument will not allow use of the property described in this instrument in violation of applicable land use laws and regulations.  
Before signing or accepting this instrument, the person acquiring fee title to the property should check with the appropriate city or county  
planning department to verify approved uses."

To Have and to Hold the same unto the said grantee and grantee's heirs, successors and assigns forever.

And said grantor hereby covenants to and with said grantee and grantee's heirs, successors and assigns, that  
grantor is lawfully seized in fee simple of the above granted premises, free from all encumbrances except those  
of record and those apparent upon the land, if any, as of the date of this  
deed.

grantor will warrant and forever defend the said premises and every part and parcel thereof against the lawful claims  
and demands of all persons whomsoever, except those claiming under the above described encumbrances.

The true and actual consideration paid for this transfer, stated in terms of dollars, is \$ 35,000.00

~~However, the actual consideration consists of or includes other property or value given or promised which is  
the whole consideration (indicate which) (If the sentence between the symbols @, if not applicable, should be deleted. See ORS 93.030.)~~

In construing this deed and where the context so requires, the singular includes the plural and all grammatical  
changes shall be implied to make the provisions hereof apply equally to corporations and to individuals.

In Witness Whereof, the grantor has executed this instrument this 12 day of August, 1987;  
if a corporate grantor, it has caused its name to be signed and seal affixed by its officers, duly authorized thereto by  
order of its board of directors.

*Beverly N. Hatcher*  
Beverly N. Hatcher

(If executed by a corporation,  
affix corporate seal)

STATE OF OREGON,

County of Klamath

1987

Personally appeared the above named

Beverly N. Hatcher

And acknowledged the foregoing instru-  
ment to be Her voluntary act and deed.

(OFFICIAL  
SEAL)

Notary Public for Oregon

My commission expires: 7/13/89

STATE OF OREGON, County of ss.

19

Personally appeared and

who, being duly sworn,

each for himself and not one for the other, did say that the former is the

president and that the latter is the

secretary of

, a corporation,

and that the seal affixed to the foregoing instrument is the corporate seal

of said corporation and that said instrument was signed and sealed in be-

half of said corporation by authority of its board of directors; and each of

them acknowledged said instrument to be its voluntary act and deed.

Before me:

(OFFICIAL  
SEAL)

Notary Public for Oregon

My commission expires:

Beverly N. Hatcher

GRANTOR'S NAME AND ADDRESS

J-Spear Ranch Co.

P.O. Box 257

Klamath Falls, Oregon 97601

GRANTEE'S NAME AND ADDRESS

After recording return to:

Grantee

NAME, ADDRESS, ZIP

Until a change is requested all tax statements shall be sent to the following address.

Grantee

NAME, ADDRESS, ZIP

SPACE RESERVED  
FOR  
RECORDER'S USE

STATE OF OREGON,

County of Klamath ss.

I certify that the within instru-  
ment was received for record on the  
14th day of August, 1987,  
at 2:14 o'clock P.M., and recorded  
in book M87 on page 14668 or as  
file/reel number 78136

Record of Deeds of said county.

Witness my hand and seal of  
County affixed.Evelyn Biehn, County Clerk  
Recording OfficerBy *Ann Smith* Deputy

Fee: \$10.00

MOUNTAIN TITLE COMPANY