

78215

TRUSTEE'S NOTICE OF DEFAULT AND ELECTION TO SELL AND OF SALE

Vol. M87

Page 14774

Reference is made to that Trust Deed wherein JENNETTE G. BRACKINS

William L. Sisemore, is Grantor;
KLAMATH FIRST FEDERAL SAVINGS and LOAN ASSOCIATION, is Trustee; and
recorded in Official/Microfilm Records, Vol. M75, Page 14941, is Beneficiary,
Klamath County, Oregon,
 covering the following-described real property in Klamath County, Oregon:

A portion of Lots 1 and 2, Block 43, NICHOLS ADDITION TO THE CITY OF KLAMATH FALLS,
 OREGON, in the County of Klamath, State of Oregon, more particularly described as
 follows:

Beginning on Ninth Street 40 feet Northwesterly of a point formed by the intersection
 of the Northerly line of High Street with the Westerly line of Ninth Street in said
 City of Klamath Falls; thence running Northwesterly along said Westerly line of Ninth
 Street, 40 feet; thence Westerly and parallel with High Street, 80 feet; thence South-
 easterly 40 feet; thence Easterly 80 feet to the point of beginning.

No action is pending to recover any part of the debt secured by the trust deed.

The obligation secured by the trust deed is in default because the grantor has failed to pay the following:

\$213.00 due February 10, 1987 and a like payment due on the 10th day
 of each month thereafter.

The sum owing on the obligation secured by the trust deed is:

\$17,938.29 plus interest from August 1, 1987, plus late charges

plus trustee's fees, attorney's fees, foreclosure costs and any sums advanced by beneficiary pursuant to the terms of said
 trust deed.

Beneficiary has and does elect to sell the property to satisfy the obligation pursuant to ORS 86.705 to 86.795.

The property will be sold as provided by law on December 28, 1987, at 10:10 o'clock a.m.
 based on standard of time established by ORS 187.110 at 540 Main St, Klamath Falls,
Klamath County, Oregon.

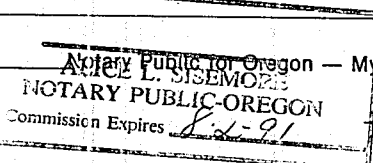
Interested persons are notified of the right under ORS 86.753 to have this proceeding dismissed and the trust deed reinstated
 by payment of the entire amount then due, other than such portion as would not then be due had no default occurred, together
 with costs, trustee's and attorney's fees, and by curing any other default complained of in this Notice, at any time prior to
 five days before the date last set for sale.

Dated: August 17, 1987.

William L. Sisemore, Trustee

STATE OF OREGON, County of Klamath ss
 The foregoing was acknowledged before me on August 17, 1987 by William L. Sisemore

William L. Sisemore



Certified to be a true copy:

My Commission Expires: August 2, 1991

Attorney for Trustee

STATE OF OREGON, County of Klamath ss
 Filed for record on August 17, 1987 at 2:48 o'clock P.m.
 and recorded in M87 page 14774 of mortgages.

Evelyn Biehn.

County Clerk by

Pam Smith, Deputy

After recording return to:

William L. Sisemore
 540 Main St
 Klamath Falls, Or. 97601

Fee: \$5.00

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5