

78216

# TRUSTEE'S NOTICE OF DEFAULT AND ELECTION TO SELL AND OF SALE

Vol. M81 Page 14775

Reference is made to that Trust Deed wherein BOB L. AZEVEDO and DOROTHY L. AZEVEDO, husband and wife

WILLIAM L. SISEMORE

, is Grantor;

KLAMATH FIRST FEDERAL SAVINGS AND LOAN ASSOCIATION

, is Trustee; and

recorded in Official/ ~~Microfilm~~ Records, Vol. M83, Page 12110

, is Beneficiary,

covering the following-described real property in Klamath County, Oregon,

Lot 7 in Block 5 of First Addition to Pine Grove Ponderosa,  
according to the official plat thereof on file in the office  
of the County Clerk of Klamath County, Oregon.

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No action is pending to recover any part of the debt secured by the trust deed.

The obligation secured by the trust deed is in default because the grantor has failed to pay the following:

\$941.00 due on March 1, 1987 and a like payment due on the 1st day  
of each month thereafter.

The sum owing on the obligation secured by the trust deed is:

\$75,398.87 plus interest at the rate of 12.75% per annum from  
February 1, 1987, plus late charges of \$207.85.

plus trustee's fees, attorney's fees, foreclosure costs and any sums advanced by beneficiary pursuant to the terms of said  
trust deed.

Beneficiary has and does elect to sell the property to satisfy the obligation pursuant to ORS 86.705 to 86.795.

The property will be sold as provided by law on December 28, 1987, at 10:00 o'clock a.m.  
based on standard of time established by ORS 187.110 at 540 Main St., Klamath Falls,  
Klamath County, Oregon.

Interested persons are notified of the right under ORS 86.753 to have this proceeding dismissed and the trust deed reinstated  
by payment of the entire amount then due, other than such portion as would not then be due had no default occurred, together  
with costs, trustee's and attorney's fees, and by curing any other default complained of in this Notice, at any time prior to  
five days before the date last set for sale.

Dated: August 17, 1987.

William L. Sisemore

, Trustee

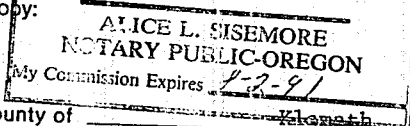
STATE OF OREGON, County of Klamath

The foregoing was acknowledged before me on August 17, 1987, by William L. Sisemore

Alice L. Sisemore

Notary Public for Oregon — My Commission Expires: August 2, 1991

Certified to be a true copy:



Attorney for Trustee

STATE OF OREGON, County of Klamath

Filed for record on August 17th, 1987 at 2:48 o'clock P.m.  
and recorded in M87 page 14775 of mortgages.

Evelyn Biehn,

County Clerk by

Ann Smith

, Deputy

After recording return to:

William L. Sisemore  
540 Main St  
Klamath Falls, Or. 97601

Fee: \$5.00

CH  
5-00