



**WITNESSETH:**

Lots 1 and 2, Block 1, FIRST ADDITION TO BUENA VISTA, in the County of Klamath, State of Oregon.

The above described real property is not currently used for agricultural, timber or grazing purposes.

17. Trustee accepts this trust when this deed, duly executed and knowledge is made a public record as provided by law. Trustee is not obligated to notify any party hereto of pending sale under any other deed of trust or of any action or proceeding in which grantor, beneficiary or trustee shall be a party unless such action or proceeding is brought by trustee.

NOTE: The Trust Deed Act provides that the trustee hereunder must be either an attorney, who is an active member of the Oregon State Bar, a bank, trust company or savings and loan association authorized to do business under the laws of Oregon or the United States, a title insurance company authorized to insure title to real property of this state, its subsidiaries, affiliates, agents or branches, the United States or any agency thereof, or an escrow agent licensed under OPS 696.505 to 696.585.

The grantor covenants and agrees to and with the beneficiary and those claiming under him, that he is lawfully seized in fee simple of said-described real property and has a valid, unencumbered title thereto

and that he will warrant and forever defend the same against all persons whomsoever.

The grantor warrants that the proceeds of the loan represented by the above described note and this trust deed are:  
(a)\* primarily for grantor's personal, family or household purposes (see Important Notice below),  
(b) for an organization, or (even if grantor is a natural person) are for business or commercial purposes.

This deed applies to, inures to the benefit of and binds all parties hereto, their heirs, legatees, devisees, administrators, executors, personal representatives, successors and assigns. The term beneficiary shall mean the holder and owner, including pledgee, of the contract secured hereby, whether or not named as a beneficiary herein. In construing this deed and whenever the context so requires, the masculine gender includes the feminine and the neuter, and the singular number includes the plural.

IN WITNESS WHEREOF, said grantor has hereunto set his hand the day and year first above written.

\* IMPORTANT NOTICE: Delete, by lining out, whichever warranty (a) or (b) is not applicable; if warranty (a) is applicable and the beneficiary is a creditor as such word is defined in the Truth-in-Lending Act and Regulation Z, the beneficiary MUST comply with the Act and Regulation by making required disclosures; for this purpose use Stevens-Ness Form No. 1319, or equivalent. If compliance with the Act is not required, disregard this notice.

(If the signer of the above is a corporation, use the form of acknowledgement opposite.)

STATE OF OREGON,

County of Klamath ss.

This instrument was acknowledged before me on August 7, 1987, by

Alex P. Camaille and LaRena

*[Signature]*  
(SEAL)

*[Signature]*  
Notary Public for Oregon

My commission expires: 3/31/89

STATE OF OREGON.

County of \_\_\_\_\_ ss.  
This instrument was acknowledged before me on \_\_\_\_\_, 19\_\_\_\_, by \_\_\_\_\_ as \_\_\_\_\_ of \_\_\_\_\_

Notary Public for Oregon

My commission expires: \_\_\_\_\_

(SEAL)

STATE OF OREGON, ALASKA

County of \_\_\_\_\_ ss.

BE IT REMEMBERED, That on this 12th day of August, 19 87, before me, the undersigned, a Notary Public in and for said County and State, personally appeared the within named LARRY SHIPMAN AND ELAINE SHIPMAN

known to me to be the identical individuals described in and who executed the within instrument and acknowledged to me that they have executed the same freely and voluntarily.

IN TESTIMONY WHEREOF, I have hereunto set my hand and affixed my official seal the day and year last above written.

*[Signature]*  
Notary Public for Oregon, Alaska  
My Commission expires: 3-4-88

GENERAL ACKNOWLEDGMENT  
Form No. 0-16

TRUST DEED  
(FORM No. 881)

STEVENS-NESS LAW PUB. CO., PORTLAND, ORE.

Grantor

Beneficiary

AFTER RECORDING RETURN TO

ASPEN TITLE & ESCROW, INC.

SPACE RESERVED  
FOR  
RECORDER'S USE

STATE OF OREGON,  
County of Klamath ss.

I certify that the within instrument was received for record on the 18th day of August, 19 87, at 3:35 o'clock PM, and recorded in book/reel/volume No. M87 on page 14862 or as fee/file/instrument/microfilm/reception No. 78272, Record of Mortgages of said County.

Witness my hand and seal of County affixed.

Evelyn Biehn, County Clerk  
NAME  
By *[Signature]* TITLE Deputy

Fee: \$9.00