

78321

SATISFACTION AND REASSIGNMENT

Vol. M87 Page 14974

File No. _____

UNITED STATES NATIONAL BANK OF OREGON, a national banking association, ("Bank") hereby certifies that a Mortgage and Assignment of Seller's Interest Under Land Sale Contract (Insert "Mortgage and Assignment of Seller's Interest Under Land Sale Contract," or "Buyer's Security Assignment of Land Sale Contract") ("Assignment") dated July 17, 19 85, signed and delivered by David C. Elliott

("Assignor") to Bank and recorded on the 19th day of July, 19 85, in book M85 or document/Film No. _____ on page 11506 of the Mortgage records of Klamath County, Oregon, by which Assignor mortgaged, assigned, and conveyed to Bank all Assignor's right, title, and interest in the property described as:
See attached Exhibit A

*Said Mortgage was re-recorded on 22nd day of July, 1985 at M85 Page 11618 of Klamath County.

is satisfied and discharged; and

Bank hereby reassigns and reconveys to Assignor all right, title, and interest which Assignor, by the Assignment, assigned or conveyed to Bank in the following contracts:

| Contract Date | Seller | Purchaser | County | Recorded Book | Recorded Page |
|---------------|------------------|--------------------|---------|---------------|---------------|
| 8-21-80 | David C. Elliott | James L. Lawson | Klamath | M80 | 15854 |
| | Robert D. Boivin | Margaret L. Lawson | | | |

Bank has executed this document by a properly authorized officer, on this 23rd day of July, 19 87.

STATE OF OREGON
Klamath County of Multnomah
By Robert L. Owen
Title Branch Banking Officer

On this 23rd day of July, 19 87, personally appeared Robert L. Owen, to me personally known, who, being duly sworn, did say that he/she is a (an) Officer of UNITED STATES NATIONAL BANK OF OREGON, and that the above Satisfaction and Release was signed by authority of its board of directors, and he/she acknowledged that instrument to be the free act and deed of said association.

Linda L. Luman
Notary Public for Oregon
My commission expires 7-22-89

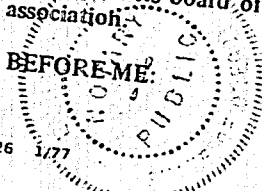


EXHIBIT A
DESCRIPTION

14975

Beginning at the Southeasterly corner of Lot 1, Block 15, ORIGINAL TOWN OF LINKVILLE, now City of Klamath Falls, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon; thence Westerly and parallel with Main Street 45 feet to the point of beginning; thence from said point of beginning, Westerly and parallel with Main Street a distance of 40 feet; thence Northerly and at right angles to Main Street, a distance of 105 feet; thence Easterly and parallel to Main Street, a distance of 40 feet; thence Southerly and at right angles to Main Street a distance of 105 feet to said point of beginning being a portion of Lots 1 and 2, in Block 15 of said Original Town.

Initials

[Handwritten initials]

*After recording return to:
Klamath 1st Federal St
540 Main St
Klamath Falls Or 97601*

STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of Klamath County Title Company the 19th day
of August A.D., 19 87 at 3:23 o'clock P M., and duly recorded in Vol. M87
of Deeds & Mortgages on Page 14974.

FEE \$9.00

Evelyn Biehn,

County Clerk

By

[Handwritten signature]