

Reference is made to that certain trust deed in which DAVID G. HEIN and  
GLEENDA M. HEIN was grantor, Transamerica Title Insurance  
Company was trustee and  
C.I.T. Financial Services, Inc. was beneficiary, said trust deed was recorded  
August 15, 19 78, in book/reel/volume No. M-78 at page 17874 or as fee/  
 file/instrument/microfilm/reception No. --- (Indicate which), of the mortgage  
 records of Klamath County, Oregon, and conveyed to the said trustee the  
 following real property situated in said county:  
 Lot 13, Summers Heights, in the County of Klamath, State of Oregon.

A notice of grantor's default under said trust deed, containing the beneficiary's or  
 trustee's election to sell all or part of the above-described real property to satisfy  
 grantor's obligations secured by said trust deed was recorded on February 17  
 19 87, in said mortgage records, in book/reel/volume No. M-87 at page 2489; or  
 as fee/file/instrument/microfilm/reception No. --- (Indicate which);  
 thereafter by reason of certain payments on said obligations made as permitted by the  
 provisions of Section 85.760, Oregon Revised Statutes, the default described in said  
 notice of default has been removed, paid, and overcome so that said trust deed should  
 be reinstated.

NOW, THEREFORE, notice is hereby given that the undersigned trustee does hereby  
 rescind, cancel and withdraw said notice of default and election to sell; said trust  
 deed and all obligations secured thereby hereby are reinstated and shall be and remain  
 in force and effect the same as if no acceleration had occurred and as if said notice  
 of default had not been given; it being understood, however, that this rescission  
 shall not be construed as halving or affecting any breach or default - past, present,  
 or future - under said trust deed or as impairing any right or remedy thereunder, or  
 as modifying or altering in any respect any of the terms, covenants, conditions or  
 obligations thereof, but is and shall be deemed to be only an election without  
 prejudice, not to cause a sale to be made pursuant to said notice so recorded.

IN WITNESS WHEREOF, the undersigned trustee has hereunto set his hand and seal; if  
 the undersigned is a corporation, it has caused its corporate name to be signed and  
 its corporate seal to be affixed hereunto by its officers duly authorized thereunto by  
 order of its Board of Directors.

Dated: August 10, 19 87

PEELLE FINANCIAL CORPORATION

Diane Black  
 Trustee  
 Diane Black, Vice President

STATE OF CALIFORNIA )

STATE OF CALIFORNIA  
 COUNTY OF Santa Clara } ss.

On this 10th day of August, 1987, before me, the undersigned, a Notary Public in  
 and for said County and State, personally appeared  
Diane Black personally known  
 to me (or proved to me on the basis of satisfactory evidence) to be the  
vice President, and

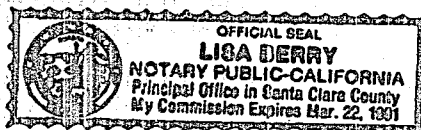
personally known to me (or proved to me on the basis of satisfactory  
 evidence) to be ---  
 Secretary of the corporation that executed the within instrument, and  
 acknowledged to me that such corporation executed the within instru-  
 ment pursuant to its by-laws or a resolution of its board of directors.

Signature

Lisa Berry

Name (Typed or Printed)  
 Notary Public in and for said County and State

F. 2487 R. 11/82



(This area for official notarial seal)

PFC#80366

### RESCISSION OF NOTICE OF DEFAULT

RE: Trust Deed from  
David G. Hein and Glenda M. Hein  
to Grantor

Transamerica Title Insurance Trustee

AFTER RECORDING RETURN TO

PEELLE FINANCIAL CORPORATION  
 197 E. Hamilton Ave.  
 Campbell, CA 95008  
 J OR 107 Resc/NOD (Rev. 8/84)

DO NOT USE THIS  
 SPACE RESERVED  
 FOR RECORDING  
 LABEL IN COUNTIES  
 WHERE USED

STATE OF OREGON,

County of Klamath } ss.

I certify that the within instrument was  
 received for record on August 24  
 19 87, at 11:24 o'clock A.M., and recorded  
 in book/reel/volume No. M87 on page  
15167 or as fee/file/instrument/microfilm/  
 reception No. 78420, Record of Mort-  
 gages of said County.

Witness my hand and seal of County of  
 lined.

Evelyn Biehn, County Clerk

By Ann Smith

NAME

Deputy

Fee: \$5.00

87 AUG 24 11 24

CHICAGO TITLE CORPORATION