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AMENDMENT TO BYLAWS OF HARBOR ISLES HOMEOWNERS' ASSOCIATION

Pursuant to Article IX of the Bylaws of Harbor Isles Homeowners' Association, a majority of the quorum of the members present, in person or by proxy, entitled to vote thereon, adopt the following amendments to the Bylaws:

1. The following amendment to the Bylaws was adopted by the members on (1) 1987.

ARTICLE II (Amended)

- 1. Eligibility. Membership in the Association is determined as follows by the type of real property acquired in the Harbor Isles Subdivision:
 - The owner of fee title to each single-family lot in Harbor Isles Subdivision shall be entitled to one membership in the Association.
 - The owner of fee title to each home unit on a multi-(b) family lot in Harbor Isles Subdivision shall be entitled to one membership in the Association.
 - The owner of each condominium home unit shall be (c) entitled one membership in the Association.
 - Where two or more persons are the joint owners of a (d) single-family or multi-family lot in Harbor Isles Subdivision, only one of the joint owners shall represent the jointly-held membership(s) at Association
- Voting Right. Each member shall be entitled to one vote in 2.
 - all matters to which members are entitled to vote.

Membership Certificates. Each membership shall be issued a certificate which certifies the membership, which shall be signed by the President or Vice-President and the Secretary. Each certificate shall be valid only when held by and registered in the name of a member. Each certificate shall be made subject to these Bylaws, and the Bylaws shall be considered as and shall be an essential part of the contract between the Association and each member holding a certificate. No membership or certificate of membership may be sold, assigned or transferred, voluntarily or by will or by operation of law, except that if fee title for single-

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family or multi-family lot in Harbor Isles Subdivision is iamily or multi-lamily lot in harbor isles Subdivision is sold or transferred to a new owner, said new owner shall be ontitled to membership on the same basis as the previous entitled to membership on the same basis as the previous entitled to membership on the same basis as the previous owner and the previously issued certificate(s) shall be accordanced to the accordance who chall issued a new owner and the previously issued certificate(s) shall b Surrendered to the Association who shall issue a new

Suspension of Membership Rights. The voting and other membership rights and privileges of any member may be suspended by action of the Board of Directors during any period when such member shall be in violation of any of the period when such member shall be in violation of any of the period when such member shall be in violation of any of the recorded covenants and restrictions pertaining to Harbor recorded covenants and restrictions pertaining to narbor Isles Subdivision or shall have failed to pay any annual Isles Subalvision or Snall nave railed to pay any annual dues or maintenance charges then due and payable but upon the track of such charges bis tracks dues or maintenance charges then due and payable but upon Curing the violation of payment of such charges, his rights curing the violation of Payment of Such Charges, his Lights and privileges shall be automatically restored. If the Board and priviteges shall be automatically restored. If the bo of Directors have adopted and published rules and regulations governing the use of any common Association facilities the voting membership wights of any common Association regulations governing the use of any common Association facilities, the voting membership rights of any member may be Lacification of his family his topants of days if suspended by the board for a Period not to exceed SU days if the member, any member of his family, his tenants, or guests of any member chall have violated euch rules and regulations

of any member shall have violated such rules and regulations.

Annual Dues.

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CHANGES

Annual Dues. To pay for the cost of operating the Association, each member shall be required to pay annual discomined cost wear built be determined cost wea Association, each member shall be required to pay annual dues, the amount of which shall be determined each year by

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Maintenance Charges. To pay for the cost of operating and maintaining the common areas and waterways contained in Maintaining the common areas and waterways contained in Harbor Isles Subdivision, or any other thing necessary or desirable in the opinion of the Board of Directors desirable, in the opinion of the Board of Directors, desirable, in the opinion of the board of Difectors, which may be of general benefit to the members, each member chall be required to have an annual maintenance charge the shall be required to pay an annual maintenance charge, the shall be required to pay an annual maintenance charge, the amount of which shall be determined each year by the Board of Directors.

Payment, Liens. The Board of Directors shall have the right and power to subject each member's property to the annual dues charges and maintenance charges. Both charges shall be due and payable on or before January 1 each year, commencing due and payable on or before January Leach year, commencing January 1, 1983, unless The Board adopts a deferred payment plan All charges shall be considered delinguent if not January 1, 1983, unless the Board adopts a deletted Paymen plan. All charges shall be considered delinquent if not paid in full within 10 days after they become due. The association chall have a lien on all lots in Warbor reles Paid in THIL WITHIN TO Gays after they become due. The Association shall have a lien on all lots in Harbor Isles Subdivision which are subject to accessment for these annual Association snall nave a fier on all fors in narbor isles Subdivision which are subject to assessment for these annual

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dues and maintenance charges, to secure the payment of such 15177 charges. In the event a member defaults on his obligation to pay these charges and all or a part of the charges the linguent, the Association, at its option, may foreclose the lien under Oregon Law in the same manner one Would foreclose a mortgage. In addition, the members against whose property assessment these charges are made, against whose property assessment these charges are made shall be personally liable for all such charges. The failure to pay such an assessment does not constitute a tallure to pay such an assessment does not constitute a default under an insured mortgage and the lien of any first mortgage. In addition, mortgagees will not be required to collect ARTICLES IX (Amended) The Bylaws may be amended in the annual or special meeting The Bylaws may be amended in the annual or special meeting of the members of the Association by at least a two-thirds vote Total number of votes outstanding 77; entitled to vote We, the undersigned, herewith execute the foregoing and, we, the undersigned, herewith execute the foregoing and, being first duly sworn, declare the statements contained herein A. Kent, President SUBSCRIBED and sworn to before me this <u>17th</u> day of August Wendt, Secretary C D B LIC Notary Public for Oregon My Commission expires: 5/25/91 Rel: Treadwest P.G. By 1089- 11. J. O. P7601 3. AMENDMENT TO F AMENDMENT TO BYLAWS 13 = 00 STATE OF OREGON: COUNTY OF KLAMATH: 55. Filed for record at request of _ of <u>August</u> A.D., 19 87 at <u>11:57</u> o'clock <u>A</u>.M., and duly recorded in Vol. <u>M87</u> FEE \$13.00 __ day Evelyn Biehn, County Clerk In