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1. Seller owes Lender the debt shown by:			ang sa Ang Sa Sang			
(a) A note in the sum of \$ 97,899.	-17 dated	Januar	v 27	1076		
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date, and recorded in the office of the	e county recordin	g officer of _	Klamatł	county, Ore	gon, in Volume /FI S	1/286 M76
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			on	Botzeley Areas -	19	년 - 1911년 - 1917년 1월
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(c) A note in the sum of \$	dated	a a construction and a construction of the second s		19, which not	e is secured by a Se	curity Agreemen
방법에 관계 관계 위험 방법을			문문화 문문			
(d) and further shown by						
In this agreement the items mentioned in (a), (b), (c), and (d)	will be called	f "security docum	ent" from here on.		· · · · · ·
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Sec. 10

205-94 (1-01) SECTION 4. INTEREST RATE AND PAYMENTS The interest rate is <u>Variable</u> (indicate whether variable or fixed) and will be <u>8.59</u> percent per annum. If this is a variable interest rate loan, the Lender can periodically change the interest rate by Administrative Rule. Changes in the interest rate will change the payment on the loan. The initial principal and interest payments on the loan are (3.791.00) to be paid X30000. (The payment will change if interest rate is variable and the interest rate changes.) The payments on the loan being assumed by this agreement may be periodically adjusted by Lender to an amount that will cause the loan to be paid in full on the due date of the last payment. Buyer agrees that the balance of this loan is immediately due and payable in full, if after July 20, 1983, there is a second sale or other transfer of all or part of the property securing this loan. However, transfer or sale to the original borrower, the surviving spouse, unremarried former spouse, surviving child or stepchild of the original borrower, or to a veteran eligible for a loan under ORS 407.075 to 407.595 and Article XI-A of the Oregon Constitution This law has been suspended until July 1, 1989. Any transfer of a property between July 3, 1985, and July 1, 1989, will not be counted as a transfer that accurate to a property between July 3, 1985, and July 1, 1989, will not be counted as a transfer that accurate the property between July 3, 1985, and July 1, 1989, will not be counted as a transfer that accurate the property between July 3, 1985, and July 1, 1989, will not be counted as a transfer that accurate the property between July 3, 1985, and July 1, 1989, will not be counted as a transfer that accurate the property between July 3, 1985, and July 1, 1989, will not be counted as a transfer that accurate the property between July 3, 1985, and July 1, 1989, will not be counted as a transfer that accurate the property between July 3, 1985, and July 1, 1989, will not be counted as a transfer that accurate the property between July 3, 1985, and July 1, 1989, will not be counted as a transfer that accurate the property between July 3, 1985, and July 1, 1989, will not be counted as a transfer that accurate the property between July 3, 1985, and July 1, 1989, will not be counted as a transfer that accurate the property between July 3, 1985, and July 1, 1989, will not be counted as a transfer that accurate the property between July 3, 1985, and July 1, 1989, will not be counted as a transfer that accurate the property between July 3, 1985, and July 1, 1989, will not be counted as a transfer that accurate the property between July 3, 1985, and July 1, 1989, will not be counted as a transfer that accurate the property between July 3, 1985, and July 1, 1989, will not be counted as a transfer that accurate the property between July 3, 1985, and July 1, 1989, will not be counted as a transfer that accurate the property between July 3, 1985, and July 1, 1989, will not be counted as a transfer that accurate the property between July 3, 1985, and July 1, 1989, will not be counted as a transfer that accurate the property between July 3, 1985, and July 1, 1989, and 1980, a This law has been suspended birling up 1, 1909, Any transfers that occurred between July 20, 1909, and July 2, 1909, will not be counted as a transfer Bunder the 1983 "Due on Sale" law. However, transfers that occurred between July 20, 1983, and July 2, 1985, may become due on sale with the next of the form of the fo SECTION 6. INTERPRETATION In this agreement, the singular number includes the plural and the plural number includes the singular. If this agreement is executed by more than one In this agreement, the singular humber includes the plural and the plural number includes the singular. It this agreement is person, firm, or corporation as Buyer, the obligations of each such person, firm, or corporation shall be joint and several. SECTION 7. LIMITATIONS To the full extent permitted by law, Buyer waives the right to plead any statute of limitations as a defense to any obligations and demands secured by or BUYER enn 00 Jon Kevin O'Donnell no a di stati sprie BUYE Dill'MaflenO'Donnell Owens STATE OF OREGON SELLER ille M. Owens COUNTROP amath SS Personally appeared the above named for Kewin and acknowledged this recegoing instrument to be here (their) voluntary act and deed. and a construction of the second s mall Before me: LADAR STATE OF OREGON i and hairs of My Commission Expires: COUNTY OF MITTY WELL MO Notary Public For Oregon au board) 55 Q. . Kappeared the above named Man Parsonali and acknowledged the largegeing instrument to be LE (their) voluntary act and deed. 94 Before me: All All All My Commission Expires: 6 - 21 - 6Notary Public For Oregon Stage is engrade d'anne da a D 1124 llth Signod this _ day of _ August 87 19 DIRECTOR OF VETERANS' AFFAIRS - Lende By: MOUR Robert B. STATE OF OREGON Brown, Asst. Operations Division Marion COUNTY OF) 55 August 11 87 Personally appeared the above named 2175 and, being duly sworn, did say that he (she) is authcrized to sign the foregoing instrument on behalf of the Director of Veterans' Affairs, and that his (her) signature was his (her) voluntary act and deed. 19 1 12.2 FOR COUNTY RECORDING INFORMATION ONLY Before me: Aac My Commission Expires: 3/16/91 Notary Public For Oregon Nv15: romi muper AFTER SIGNING/RECORDING, RETURN TO: VIENNELION VEHEEME DEPARTMENT OF VETERANS' AFFAIRS DEPARTMENT OF VETERANS' AFFAIRS **OREGON VETERANS BUILDING** 700 Summer St. NE Salem, Oregon 97310-1201 78539

EXHIBIT "A"

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Boginning at the North one-quarter corner of Section 21, Township 39 South, Range 9 East of the Willamette Meridian; thence East, along the North boundary of said Section 21 to the Southwesterly boundary of the U.S.R.S. A-3 Lateral; thence Southeasterly, along oaid Lateral boundary to the Westerly boundary of the U.S.R.S. 1-G drain; thence Southerly along said drain boundary to the Northerly boundary of the U.S.R.S. No. 1 drain; thence Northwesterly along oaid drain boundary to the Vest boundary to the Northerly boundary of the U.S.R.S. No. 1 drain; thence Northwesterly along oaid drain boundary to the Vest boundary of the Northerst 4 of said Section 21; thence North, along the West boundary of the Northeast 4 of Section 21 to the true point of beginning.

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PARCEL 2

Communcing at the North one-quarter corner of Section 21, Township 39 South, Range 9 East of the Willamette Merilian; thence South along the West boundary of the Northeast 1 of said Section 21 to the Southerly boundary of the U.S.R.S. No. 1 drain for the true point of beginning of this description; thence Southeasterly along said drain boundary, to the North boundary of Joe Wright Road; thence West along said road boundary to the Easterly boundary of the Lost River Diversion Channel; thence Northwesterly, along said diversion channel boundary to the West boundary of the Northeast 1 of said Section 21; thence North, along the Hest boundary of the Northeast 1 of said Section 21; thence North, along the Hest boundary of the Northeast 1 of said Section 21 Eo the true point of beginning.

PARCEL 3

That portion of the Sisuk of Section 16, Tomship 39 South, Range 9 Rost of the Willowette Meridian, lying East of Klamath Irrigation District Drain 1-G-2.A.

PARCEL 4

That part of the N' of the NWz of Section 71, Township 39 South, Rango 9 East of the Hilkamatto Meridian, which lies North of the U.S.R.S. Lost River Diversion Channel; less a strip 30 fect wide off Hest side of NWHWL of said Section deeded to Klamsth County, Oregon, by Fritz R. Hauger and wife, by Deed dated July 27, 1920 and recorded February 15, 1926 in Book 69 at page 287 of said Deed Records and less that portion described in Order No. 4250 of the District Count of the United States for the District of Oregon, emtitled "Judgmant of Declaration of Taking and Order Granting Possession", recorded in Book 229 at page 308 of Klamath County, Oregon, Baed Records.

EXCEPTING THEREFROM

A piece or parcel of land beginning at a point that is 124 feet South of the section corner common to Sections 16, 17, 20 and 21 and on the West side of Section 21; thence East at right angles to baid West section 18ms 640 feet to a point; thence South 400 feet and parallel to the West line of said Section 21 to a point; thence West 640 feet, more or less, and at right angles to the West line of sold Section 21 to the Most line of Section 21; thence North slong the sold West line of said Section 21; thence North slong the sold West line of section 21; thence or less, to the point of beginning.

AND ALSO EXCEPTING THEILEROM from the above described parcels, any part lying within the boundaries of drains and laterals.

TOGETHER WITH the following described mobile home which is firmly affixed to the property:

1973 Silvercrest, HG Body, ID No. GC6812WS507X, License No. X92860 0.

SS.

STATE OF OREGON: COUNTY OF KLAMATH:

Klamath County	Title Company the <u>27th</u> day
Filed for record at request of	o'clockM., and duly recorded in VolM87,
of Of Mortgages	on Page <u>15474</u>
문화 2011년 - 1997년 1월 ¹⁹ - 1998년 1998년 1997년 19	Evelyn Biehn, County Clerk
FEE \$13.00	By