

SUBORDINATION OF LEASE

KNOW ALL MEN BY THESE PRESENTS, that LITTRELL WELDING SUPPLY, INC., (as Lessee) entered into a Lease with COLLINS-CAUBLE INVESTMENTS, (as Lessor), dated January 1, 1987.

By this instrument, we hereby agree that said Lease is subject and subordinate to that certain Deed of Trust executed by COLLINS-CAUBLE INVESTMENTS, a partnership, dated August 14, 1987, recorded in the Mortgage Records of Klamath County, Oregon, in favor of UNITED STATES NATIONAL BANK OF OREGON, beneficiary.

Executed this 21<sup>st</sup> day of August, 1987.

See Legal Attached Exhibit "A"

LITTRELL WELDING SUPPLY, INC.

BY:

G. J. Collins Pres.  
G. J. Collins, President

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CAT. NO. NN00737  
TO 21045 CA (1-83)  
(Corporation)

**TICOR TITLE INSURANCE**

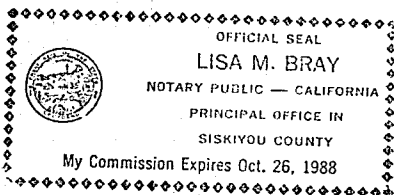
STATE OF CALIFORNIA  
COUNTY OF SISKIYOU } SS.

On AUGUST 21, 1987 before me, the undersigned, a Notary Public in and for said State, personally appeared G. J. COLLINS personally known to me or proved to me on the basis of satisfactory evidence to be the person who executed the within instrument as the President, and \_\_\_\_\_ personally known to me or proved to me on the basis of satisfactory evidence to be the person who executed the within instrument as the Secretary of the Corporation that executed the within instrument and acknowledged to me that such corporation executed the within instrument pursuant to its by-laws or a resolution of its board of directors.

WITNESS my hand and official seal.

Signature

Lisa M. Bray



(This area for official notarial seal)

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15481

Exhibit "A"

The South 125 feet of the following described property:  
 A tract of land situated in Lots 1 and 2, Block 2, Tract 1080-Washburn Park, a duly recorded subdivision, in the County of Klamath, State of Oregon, more particularly described as follows:  
 Beginning at the corner common to said Lots 1 and 2 on the Westerly right of way line of Washburn Way; thence along said right of way North 00°03'30" East 70.00 feet; thence North 89°56'30" W. 250.00 feet; thence S. 00°03'30" W. 250.00 feet; thence North 89°56'30" E. 249.99 feet to the Westerly right of way line of Washburn Way; thence along said right of way line N. 00°04'50" E. 38.64 feet and N. 00°03'30" E. 141.36 feet to the point of beginning, with bearings based on said tract 1080 Washburn Park, containing 62,500 square feet.

Return to: U.S. National Bank  
 P.O. Box 4412 BB-2  
 Portland, Oregon 97208

Attn: Donna Chinn

STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of Klamath County Title Company  
 of August A.D. 19 87 at 9:39 o'clock A M., and duly recorded in Vol. 15480 day  
 of Mortgages on Page 15480  
 Evelyn Biehn,  
 By Sam Smith County Clerk

FEE \$9.00