

16832

NOTE: The Trust Deed Act provides that the trustee hereunder must be either an attorney, who is an active member of the Oregon State Bar, a bank, trust company or savings-and loan association authorized to do business under the laws of Oregon or the United States, a title insurance company authorized to issue title to real property of this state, its subsidiaries, affiliates, agents or branches, the United States or any agency thereof, or an escrow agent licensed under ORS 696.505 to 696.585.

[illegible]

(a)* primarily for grantor's personal, family or household purposes (see Important Notices below)

This deed applies to, inures to the benefit of and binds all parties hereto, their heirs, legatees, devisees, administrators, executors, personal representatives, successors and assigns. The term beneficiary shall mean the holder and owner, including pledgee, of the contract secured hereby, whether or not named as a beneficiary herein. In construing this deed and whenever the context so requires, the masculine gender includes the feminine and the neuter, and the singular number includes the plural.

IN WITNESS WHEREOF, said grantor has hereunto set his hand the day and year first above written.

*** IMPORTANT NOTICE:** Delete, by lining out, whichever warranty (a) or (b) is not applicable; If warranty (a) is applicable and the beneficiary is a creditor as such word is defined in the Truth-in-Lending Act, and Regulation Z, the beneficiary **MUST** comply with the Act and Regulation by making required disclosures; for this purpose use Stevens-Ness Form No. 1319, or equivalent. If compliance with the Act is not required, disregard this notice.

(If the signer of the above is a corporation, use the term of acknowledgment opposite.)

STATE OF OREGON
County of Klamath

This instrument was acknowledged before me on
September 16, 1987, by _____

RUSSELL E. PARKER and MILDRED E. PARKER of

Kristi L. Reed
Notary Public for Oregon
(SEAL) My commission expires: 11/16/87

STATE OF OREGON,)
County of) ss

This instrument was acknowledged before me on _____

AS

[illegible]

Notary Public for Oregon

My commission expires: _____

TO: _____

The undersigned is the legal owner and holder of all indebtedness secured by the foregoing trust deed. All sums secured by said trust deed have been fully paid and satisfied. You hereby are directed, on payment to you of any sums owing to you under the terms of said trust deed or pursuant to statute, to cancel all evidences of indebtedness secured by said trust deed (which are delivered to you herewith together with said trust deed), and to reconvey, without warranty, to the parties designated by the terms of said trust deed the estate now held by you under the same. (Mail reconveyance and documents to _____)

DATED: _____

Beneficiary

Do not lose or destroy this Trust Deed OR THE NOTE which it secures. Both must be delivered to the trustee for cancellation before reconveyance will be made.

TRUST DEED		STATE OF OREGON	
FOR 14 IN (FORM No. 101) 1987		County of <u>CLATSOP</u>	
STEVENS-NESS LAW PUB. CO., PORTLAND, ORE.		ss.	
RUSSELL E. PARKER and MILDRED E. PARKER		I certify that the within instrument	
<i>Russell E. Parker</i>		was received for record on the <u>16th</u> day	
Grantor		of <u>September</u> , 1987,	
DONALD L. CABITTO, JR. et al.		at <u>3:20</u> o'clock P.M., and recorded	
<i>Donald L. Cabitto, Jr.</i>		in book/reel/volume No. <u>M87</u> on	
Beneficiary		page <u>16832</u> or as fee/file/instrument/microfilm/reception No. <u>79371</u> .	
AFTER RECORDING RETURN TO:		Record of Mortgages of said County.	
MOUNTAIN TITLE COMPANY OF		Witness my hand and seal of	
CLATSOP COUNTY		County attixed.	
Fee: \$9.00		Evelyn Biehn, County Clerk	
1987 DEED		By <i>Ann Smith</i> Deputy	