

The grantor covenants, and agrees to, and with the beneficiary, and those claiming under him, that he is lawfully seized in fee simple of said described real property and has a valid, unencumbered title thereto

and that he will warrant and forever defend the same against all persons whomsoever

The grantor warrants that the proceeds of the loan represented by the above described note and this trust deed are for business or commercial purposes other than agricultural purposes

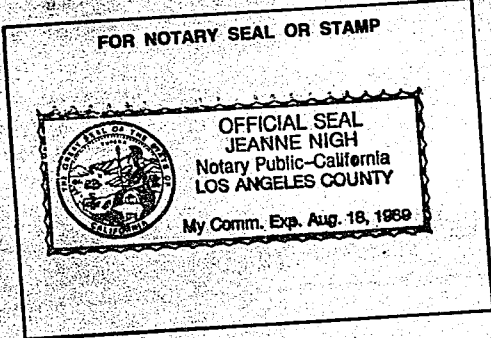
This deed applies to, inures to the benefit of and binds all parties hereto, their heirs, legatees, devisees, administrators, executors, personal representatives, successors and assigns. The term beneficiary shall mean the holder and owner, including pledgee, of the contract secured hereby, whether or not named as a beneficiary herein. In construing this deed and whenever the context so requires, the masculine gender includes the feminine and the neuter, and the singular number includes the plural.

IN WITNESS WHEREOF, said grantor has hereunto set his hand the day and year first above written.

Louise H. Larimer

IMPORTANT NOTICE: Delete by lining out, whichever warranty (a) or (b) is not applicable. If warranty (a) is applicable and the beneficiary is a creditor as such word is defined in the Truth-in-Lending Act and Regulation Z, the beneficiary MUST comply with the Act and Regulation by making required disclosures for this purpose, if this instrument is to be a FIRST lien to finance the purchase of a dwelling, use Stevens-Ness Form No. 1305, or equivalent. If this instrument is NOT to be a first lien, or is not to finance the purchase of a dwelling use Stevens-Ness Form No. 1306, or equivalent. If compliance with the Act is not required, disregard this notice.

STATE OF CALIFORNIA, COUNTY OF Los Angeles - 1 SS.
On this the 24 day of August 1987 before me, the undersigned, a Notary Public in and for said County and State, personally appeared Kelly S. Penn, personally known to me to be the person whose name is subscribed to the within instrument as a witness thereto, who being by me duly sworn, deposed and said: That Kelly S. Penn resides at 3343 Medina Rd., Woodland Hills, CA. 91344 that was present and saw Louise H. Larimer personally known to him to be that person described in, and whose name is subscribed to the within and annexed instrument, execute the same, and that affiant subscribed name thereto as a witness to said execution.
Signature: [Signature]



TO: The undersigned is the legal owner and holder of all indebtedness secured by the foregoing trust deed. All sums secured by said trust deed have been fully paid and satisfied. You hereby are directed, on payment to you of any sums owing to you under the terms of said trust deed or pursuant to statute, to cancel all evidences of indebtedness secured by said trust deed (which are delivered to you herewith together with said trust deed) and to reconvey, without warranty, to the parties designated by the terms of said trust deed the estate now held by you under the same. Mail reconveyance and documents to [Address].
DATED: [Date]

TRUST DEED

FOR THE RECORD
STEVENS-NESS LAW PUB. CO., PORTLAND, ORE.
LARIMER
Grantor
KOEHLER
Beneficiary
AFTER RECORDING RETURN TO
Karen Elaine Koehler
c/o ELI PROPERTY CO.
18840 Ventura Blvd., #215
Tarzana, Ca. 91356

Fee: \$91.00
Recorder's Use

County of Klamath
I certify that the within instrument was received for record on the 21st day of September, 1987, at 3:12 o'clock P.M., and recorded in book/reel/volume No. N87 on page 17172 or as fee/file/instrument/microfilm/reception No. 79583
Record of Mortgages of said County
Witness my hand and seal of County affixed.
Evelyn Biehn, County Clerk
By [Signature] Deputy