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Vol 187 Page 17217

PARTIAL RELEASE BY
MORGAN GUARANTY TRUST COMPANY OF NEW YORK
AS CORPORATE TRUSTEE

TO

PACIFICORP

(FORMERLY PACIFIC POWER & LIGHT COMPANY)

FROM LIEN OF MORTGAGE AND DEED OF TRUST
AS AMENDED AND SUPPLEMENTED

KNOW ALL MEN BY THESE PRESENTS:

WHEREAS PacifiCorp, formerly known as Pacific Power & Light Company, (hereinafter called the Company), a corporation of the State of Maine, executed a certain Mortgage and Deed of Trust to Guaranty Trust Company of New York (now Morgan Guaranty Trust Company of New York), and Oliver R. Brooks (R. E. Sparrow, successor), as Trustees, dated as of July 1, 1947, as amended and supplemented (hereinafter called the Mortgage), and the property hereinafter described is owned by the Company and is subject to the lien of the Mortgage; and

WHEREAS it has been represented to Morgan Guaranty Trust Company of New York, Corporate Trustee under the Mortgage, that the Company is not in default in the payment of the interest on any bonds now outstanding under the Mortgage, and that none of the Defaults defined in Section 65 of the Mortgage has occurred and is continuing; and

WHEREAS, pursuant to the provisions of Section 59 of the Mortgage, the Company has requested the Corporate Trustee to release the property hereinafter described from the lien of the Mortgage, and has furnished Morgan Guaranty Trust Company of New York, as Corporate Trustee, with

Carl Barnett
Chase Ranch

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(a) Certified Copies of Resolutions of the Electric Operations Board (a duly authorized committee of the Board of Directors of the Company), (b) Officers' Certificate, (c) Engineer's Certificate, and (d) Opinion of Counsel, all as required by the provisions of said Section 59;

NOW, THEREFORE, Morgan Guaranty Trust Company of New York, in consideration of the premises and pursuant to the authority vested in it as Corporate Trustee under the Mortgage to the date of the recording of this instrument of release, does hereby release, remise and quitclaim unto the Company, its successors and assigns, all the right, title, and interest of such Trustees in and to the property situated in Klamath County in the State of Oregon, more fully described in Exhibit A attached hereto.

TO HAVE AND TO HOLD the said property hereby released and remised to the Company, its successors and assigns, to its and their own proper use, benefit, and behoof forever, free, clear and discharged of and from all liens and claims under and by virtue of the Mortgage.

PROVIDED, HOWEVER, that nothing herein contained shall be construed to affect the residue of the security held by Morgan Guaranty Trust Company of New York and R. E. Sparrow, Trustees as aforesaid, by virtue of the Mortgage, or to release the payment of any part of the moneys, principal and interest, thereby secured that may now remain unpaid.

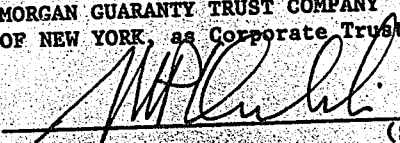
The recitals made herein are to be taken only as recitals made by the Company and not by said Trustees. The reservations and exceptions, if any, set forth in said Exhibit A are intended to be for the benefit of said Trustees as well as the Company and the lien of the Mortgage on the rights and interests so reserved and excepted, if any, are not released.

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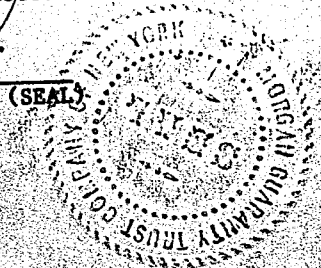
This release is made by said Trustees without covenants or warranties, either expressed or implied in law or in equity, and shall be without recourse against such Trustees or either of them in any event or in any contingency.

IN WITNESS WHEREOF, Morgan Guaranty Trust Company of New York, as Corporate Trustee, has caused its corporate name to be hereunto affixed, and this instrument to be signed and sealed by one of its Trust Officer and its corporate seal to be attested by one of its Assistant Secretaries, all in the City of New York, New York, on this 25th day of August, 1982.

MORGAN GUARANTY TRUST COMPANY
OF NEW YORK, as Corporate Trustee


M.P. Kowalewski
Trust Officer

(SEAL)



ATTEST:


Assistant Secretary
W.A. Spooner

STATE OF NEW YORK)
) ss.
County of New York)

On this 25th day of August, 1987 personally appeared
M.P. Kowalewski, who, being duly sworn, did say that he
is a Trust Officer of Morgan Guaranty Trust
Company of New York, and that the seal affixed to the foregoing
instrument is the corporate seal of said corporation, and that said
instrument was signed and sealed in behalf of said corporation, by
authority of its Board of Directors; and he acknowledged said instrument
to be its voluntary act and deed. Before me:

Peter F. Palermo
Notary Public for the State of New York
My Commission expires: _____

PETER F. PALERMO
Notary Public, State of New York
Qualified in Kings County
Certificate Filed in New York County
No. 24-4616863
Commission Expires July 31, 1989

EXHIBIT A

County: Klamath

State: Oregon

A Tract of Land in Klamath County, Oregon

That portion of Section 32, Township 39 South, Range 7 East, W.M., Klamath County, Oregon as described as follows:

The Southeast Quarter of the Northeast Quarter, that portion of the North One-Half of the Northeast Quarter lying south of the most southerly right of way boundary of the Green Springs Highway (Oregon State Highway 66); and that portion of the Northeast Quarter of the Northwest Quarter lying south of the most southerly right of way boundary of the Green Springs Highway (Oregon State Highway No. 66).

EXCEPTING AND RESERVING unto Seller, its successors, and assigns an easement for ingress and egress over and across said property for access to Seller's adjacent properties.

*Let D. Bond
Box 728
HFO*

STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of Pacific Power & Light Company
of September A.D., 19 87 at 11:38 o'clock A M., and duly recorded in Vol. M87 day
of Mortgages on Page 17217.

FEE \$21.00

Evelyn Biehn,
By Ann Smith County Clerk