Vol. <u>M81</u> Page **17378** 79700 let. LATAKOMIE SHORES H. C. 30 BOX 101 CHILOQUIN, OREGON 97624 NOTICE OF DELINQUENT ASSESSMENT AND OF THE LIEN CREATED THEREBY 1. NOTICE IS HEREBY GIVEN that on October 18, 1986, the Board of Directors of the LATAKOMIE SHORES BEACH CLUB, INC., an Oregon corporation, duly adopted an annual Assessment levy of Forty Dollars (\$40) per lot in Latakomie Shores Subdivision in Klamath County, Oregon, said amount to be levied January I, 1987 and delinquent April 16, 1987. Said Assessment was duly adopted pursuant to Section 10 paragraphs 4 and 5 of the corporation Bylaws; Article 4 paragraph 2 and Article 6 paragraph 3 of the recorded Declarations of SEP 2. Notice of delinquent Assessments of 1987 and past years were served September 10, 1987 upon record title owners of each lot of said subdivision that water to lots would be shut off until all past delinquent Assessments 3. Notice is hereby given that said Assessment constitutes a lien against each lot of real property hereinafter more particularly described, for payment and satisfaction in full of said Assessments, collection charges, and 1987 Assessment: Forty Dollars (\$40) 1987 Penalty: Twenty five Dollars (\$25) ONE HUNDRED THIRTY Dollars (\$130) Past due Assessments: Past due Penalties: FIFTY Dollars (\$50) At the Annual Rate of Twelve Percent (12%) on above. Interest: Such attorneys' fees and costs as may be allowed by the court in any legal action filed to collect said sums. Release of the above Assessment Lien as it affects each specific lot may be obtained by payment to the LATAKOMIE SHORES BEACH CLUB, INC., H.C. 30 Box 101, Chiloquin, OR 97624, of all sums due the Corporation as stated herein. 4. A description of each lot of real property subject to the within Assessment Lien, together with the name of the record title owner are as RONALD CARROLL 8972 ELM AVE. FONTANA, CA 92335 3507 07CD 12100 LATAKOMIE SHORES BLock 2 - Lot 12 LATAKOMIE SHORES BEACH CLUB, INC. By <u>Udrienne</u> Wi ADRIENNE WILLIAMS cams Secretary/Treasurer STATE OF OREGON: COUNTY OF KLAMATH Filed for record at request of of September A.D., 19 87 at 10:47 o'clock A.M., and duly recorded in Vol. M87 dav of\_ \_\_\_\_\_ on Page \_\_\_\_\_\_17378\_\_\_\_ FEE \$5.00 Evelyn Biehn, County Clerk By