

NOTICE OF DELINQUENT ASSESSMENT AND OF THE LIEN CREATED THEREBY

1. NOTICE IS HEREBY GIVEN that on October 18, 1986, the Board of Directors of the LATAKOMIE SHORES BEACH CLUB, INC., an Oregon corporation, duly adopted an annual Assessment levy of Forty Dollars (\$40) per lot in Latakomie Shores Subdivision in Klamath County, Oregon, said amount to be levied January 1, 1987 and delinquent April 16, 1987. Said Assessment was duly adopted pursuant to Section 10 paragraphs 4 and 5 of the corporation Bylaws; Article 4 paragraph 2 and Article 6 paragraph 3 of the recorded Declarations of Restrictions.

2. Notice of delinquent Assessments of 1987 and past years were served September 10, 1987 upon record title owners of each lot of said subdivision that water to lots would be shut off until all past delinquent Assessments were paid.

3. Notice is hereby given that said Assessment constitutes a lien against each lot of real property hereinafter more particularly described, for payment and satisfaction in full of said Assessments, collection charges, and interest as follows:

| | |
|-----------------------|--|
| 1987 Assessment: | Forty Dollars (\$40) |
| 1987 Penalty: | Twenty five Dollars (\$25) |
| Past due Assessments: | ONE HUNDRED THIRTY DOLLARS (\$130.) |
| Past due Penalties: | FIFTY DOLLARS (\$50) |
| Interest: | At the Annual Rate of Twelve Percent (12%) on above. |

Such attorneys' fees and costs as may be allowed by the court in any legal action filed to collect said sums.

Release of the above Assessment Lien as it affects each specific lot may be obtained by payment to the LATAKOMIE SHORES BEACH CLUB, INC., H.C. 30 Box 101, Chiloquin, OR 97624, of all sums due the Corporation as stated herein.

4. A description of each lot of real property subject to the within Assessment Lien, together with the name of the record title owner are as follows:

RJ + DORIS BAKER
11792 Cherry St.
LOS ALAMITOS, CA 90720
3507 07CD 4100
LATAKOMIE SHORES
Block 5 - Lot 25

LATAKOMIE SHORES BEACH CLUB, INC.

By Adrienne Williams
ADRIENNE WILLIAMS
Secretary/Treasurer

STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of _____ of _____ A.D., 1987 at 10:47 o'clock A.M., and duly recorded in Vol. 187 _____ of _____ County Lien Docket _____ on Page 17379.

FEE \$5.00

Evelyn Biehn,

By _____

County Clerk