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ATE #31223

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TRUSTEE'S DEED OF REAL ESTATE

THOMAS A. HUNTSBERGER, trustee in bankruptcy of the estate of JEFFREY LYNN PHILLIPS and CAROLYN SUE PHILLIPS, debtor(s), Case No. 686-08557-W7, Grantor, and on behalf of the debtor(s) of said estate, does hereby grant, convey and release unto GILCHRIST TIMBER COMPANY the following described real property situated in Klamath County, Oregon, to wit:

The NW 1/4 SE 1/4 Section 36, Township 24 South, Range 9 East of the Willamette Meridian, in the County of Klamath, State of Oregon.

subject to all existing encumbrances including zoning ordinances, easements, conditions and restrictions of record; together with the appurtenances and also all the estate which the debtor had at the time of filing of the petition in bankruptcy by the debtor(s) in said United States Bankruptcy Court for the District of Oregon, in said premises, and also the estate therein which the trustee has or has power to convey or dispose of as trustee in the aforementioned bankruptcy estate.

The true consideration for this conveyance, stated in terms of dollars:
\$4,830.00

Until a change is requested, all tax statements should be sent to the following address:

Gilchrist Timber Company
Gilchrist, OR 97737

THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN
THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND

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REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED USES.

DATED this 23rd day of September, 1987.

Thomas A. Huntsberger
Thomas A. Huntsberger, Trustee

STATE OF OREGON)
) ss.
County of Lane)

On the 23rd day of September, 1987,
personally appeared the above entitled Thomas A. Huntsberger,
trustee in the bankruptcy of JEFFREY LYNN PHILLIPS and CAROLYN
SUE PHILLIPS, and acknowledged the foregoing instrument to be his
voluntary act and deed.

BEFORE ME:

Linda J. Nick
Notary Public for Oregon
My commission expires: 8/6/91



Allee Recording & Taxes
Gilchrist Timber Company
P.O. Box 638
Gilchrist, Oregon 97737

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STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of Aspen Title Company
of September A.D., 19 87 at 12:58 o'clock P M., and duly recorded in Vol. M87
of Deeds on Page 17780

FEE \$14.00

Evelyn Biehn, County Clerk
By [Signature]