

80101

Hanover Mortgage Trust

MODIFICATION AGREEMENT

Vol. M87 Page 18018

1987 OCT 5 AM 11:03

This agreement made and entered in to this 1st day of October, 1987, by Terry M. MC Grath, by Dorothy J. Littleton, his attorney in fact, as borrowers, and Bill B. Harp and Roselyn M. Harp, as investors.

Whereas Terry M. McGrath and Dorothy J. Littleton, who acquired title as Dorothy J. McGrath executed a Trust Deed dated November 16, 1983, recorded November 17, 1983, Book M-83, page 19788 in the amount of \$25,000.00 with interest in the amount of 16%, payments monthly in the amount \$18.78, the term was 10 year amortization with a balloon due in five years, November 16, 1987. The Trustee was William L. Sisemore, The Beneficiary was Certified Mortgage Company, an Oregon Corporation.

Whereas the above Trust Deed was assigned by instrument:

Dated: November 16, 1983
Recorded: November 17, 1983
Book: M-83
Page: 19788
To: Bill B. Harp or Roselyn M. Harp

Whereas on October 1, 1987 the borrower requested and received an additional \$10,000.00, the interest rate was reduced, the payment amount was increased, and the maturity date extended. The following data is acknowledged and accepted by both the grantor and the beneficiary as an addendum to the original Trust Deed dated November 16, 1983, and recorded November 17, 1983 (described above):

New Trust Balance: \$29,777.72
New Interest Rate: 15.00%
New Payment Amount: \$480.42
New Maturity Date: October 1, 1992 (10 yr. amortization w/balloon in 5 yrs.)
The entire unpaid principal and interest shall be due and payable at this time.

ALL OTHER TERMS AND CONDITIONS OF SAID NOTE AND TRUST DEED SHALL REMAIN THE SAME. IN WITNESS WHEREOF, said grantor and beneficiary has hereunto set his hand the day and year first above written.

Terry M. McGrath By Dorothy J. Littleton atty in fact
TERRY M. MC GRATH, BY DOROTHY J. LITTLETON, HIS ATTORNEY IN FACT (GRANTOR)

Bill B. Harp
BILL B. HARP (BENEFICIARY)

Roselyn M. Harp
ROSELYN M. HARP (BENEFICIARY)

STATE OF OREGON, in the County of Klamath. This instrument was acknowledged before me on October 1, 1987 by Dorothy J. Littleton, Attorney in fact for Terry M. MC Grath, Grantor and Bill B. Harp, Beneficiary, and Roselyn M. Harp, Beneficiary.

Anne Louise Sproul
ANNE LOUISE SPROUL
NOTARY PUBLIC - OREGON
My Commission Expires 8-21-89

Return to:
Hanover Trust
112 N. 9th
K Falls, OR 97601

STATE OF OREGON, ss.
County of Klamath

Filed for record at request of:
Aspen Title Company

on this 5th day of October A.D., 19 87
at 11:03 o'clock A M. and duly recorded
in Vol. M87 of Mtges. Page 18018
Evelyn Biehn, County Clerk
By Pam Smith
Fee, \$5.00 Deputy.