ASPEN ASPEN TITLE & ESCROW, INC., JOHN WALDON ELLIOTT and CATHY ANN ELL	dey of September 21600 19 87 5 between
as Granior, ASHEN, IITLE & ESCROW, INC., JOHN WALDON ELLIOTT and CATHY ANN ELL	
SUTATAOLEUID	an Oregon Corporation ANTINESS UN UNU as Trustee, and IOTT, husband and wife with full rights of
s Beneficiary, Ctaulou COTJEGU J. BUTTON Grantor irrevocably drants based	roa pade 10030 or as lec/file/institu-
County, Oregon,	described as:
Lot 16, Block 15, Tract No. 1064, FIR Klamath, State Of Ofform	I certify that the within instrument
THIS TRUST DEED IS A SECOND TRUST DEED	D AND IS BEING RECORDED SECOND AND JUNIOR TO NATIONAL, BANK OF OREGON, JUNIOR TO

together with all and singular the tenements, hereditaments and appurtenances and all other rights thereunto belonging or in anywise now or hereafter appertaining, and the rents, issues and profits thereof and all fixtures now or hereafter attached to or used in connec-tion with said real estate. Since FOR THE PURPOSE OF SECURING PERFORMANCE of each agreement of grantor herein contained and payment of the sum of, SEVEN THOUSAND SEVEN HUNDRED. AND, 32/100 mote of even date, herewith, payable to beneficiary, or order and made by grantor; the final payment of principal and interest hereof; it note of even date, herewith, payable to beneficiary, or order and made by grantor; the final payment of principal and interest hereof; it The date of maturity of the debt secured by this instrument is the date, stated above, on which the final installment of said note sold, conveyed, assigned or alienated by the grantor without first having obtained the written consent or approval of the beneficiary, therein, shall become immediately due and payable.¹⁵ The date fraction of the maturity dates expressed therein, or therein, shall become immediately due and payable.¹⁵ (is consent to the making of any map or plat of said property; (b) ion in

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Becomes use and payable. The share a signal of the signal payable. The share been immediately due and payable."
The chove described real property is not currently stated for agricultur. To protect the security of this trust deed, grantor agrees:
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(a) consent to the making of any map or plat of said property; (b) join in granting any estimation or other agreement allecting this deed or the lien or charge thereof. (c) roother agreement allecting this deed or the lien or charge sthereof. (d) reconvey, without warranty, all or any part of the property. The grantee in any reconveyance may be described at the "person or person of said property or any part thereof, in its own name and take possession of said property or any part thereof, in its own name and take possession of said property or any part thereof, in its own name and take possession of said propersisues and profits, including those past due and unpaid, and apply the same, less costs and expenses of operation and collection, including the same between the indebiedness here thereof as allowers of any determine.
collection of such rents, issues and profits, or the proceeds of its and other property, and the application or release thereof as allowers of the any indebiedness ecured hereby and my indebiedness secured hereby immediate any act done thereby or in his performance of any agreement hereoned, the beneficiary may determine the indebit proceeds of large and or but and the beneficiary of the indebit diverse and application or release thereof as allowers are done proved to notice of default hereunder or invalidate any act done thereby or in his performance of any agreement herewise of large and pays the such areas secured hereby immediately due and payable. In such and watte any detault

the manner provided in ORS 86.735 to 86.735. 13. Alter the trustee has commenced foreclosure by advertisement and ale, and at any time prior to 5 days below the date the trustee conducts the sale, the grantor or any other person so privileged processing of the descent of t

And exponses actually, incurred in enforcing the oblight of the oblight of the struct deck to dether with functes and attorney's fees not exceeding the amounts provided by law. 14. Otherwise, the sale shall be held on the date and at the time and the postponed as provided by law. The truste time to which said sale may immone paneel or in separate parcels and shall be held on the parcel or parcels as shall deliver to the buickness, its deed in form at the time of sale. Trustee the postponer is the sale shall be held on the time of sale. Trustee shall deliver to the purchase, its deed in form at the time of sale. Trustee the property "so'sold' but without any covenant engined by law conveying pletd. The recitais in the deed of any matters of lact warranty, express or im-of the trustule sends purchase at the sale. 15. When trustee sells purchase at the sale. 16. When trustee sells purchase of the trust edd, (3) to all persons devided as their interest in the dread of on the trust as their interest may appear in the order of the trustee the trustee sells purchase of the trust and the trust edd, (3) to all persons deed as their interest may appear in the order of the trustee in the trust earplus. 16. Beneticiary may from time to this successor in interest entitled to such as the formation of the function of the trust end the formation of the trust end of the trust end (4) the surplus.

16. Beneliciary may from lime to time appoint a successor or successors function of the successor successor function of the successor between the successor and substitution shall be made by written instrument executed by beneficiary, which, when recorded in the mortgage records of the county or counties in of the successor function.

17. Trustee accepts this trust when this deed, duly executed as acknowledged is made a public record as provided by law. Trustee is no obligated to motily any public record as provided by law. Trustee is no trust or of any action or proceeding in which genator. Deneticiary or truste shall be a party unless action or proceeding is brought by trustee.

NOTE: The, Trust Deed, Act provides that, the trustes bereunder must be either an attance, who is an active member of the Oregon State Bar, at bank, trust company or savings and loan association authorized to do builness under the laws of Oregon or the United States, a the Insurance company authorized to insure title to real property of this state, its subsidiaries, affiliates, agents or branches, the United States or any agency thereof, or an escrow agent licensed under ORS 696.505 to 696.585.

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The transformation of the standard termination of the second termination of the standard termination of t	property and has a valu,	i perio institucio predinta internativa cen other deed of na or proceeding in xanin diantor, beneleane ar fusien instanti activa ar procesimen inscritti di state.
d) execute such fructurents at shall be receasely in obtain mathets, prospir), upon benchmark stropeed. 9. At any tune and receiption to three upon yerlines to 2. At any tune and receiption of the upon yerlines for yerlinesi of its dece and presentation of the decident.	and anoth course and and an third that	and the public tract when the dead dath executed and the public tract is provided to the term.
nd that he will warrant and forever defend	the same against all persons	Whomsoever. when is the stands of the provident
i per all regionable conta superational allocation the measure of the feature of the second structure	mount required that is the factor of the fac	appointment and mathem conversion to the succession
o in the rest that say position of all of sold property which the right of comment documents on condensitiation becalifiers that it is so effects to require that all occarding the weather of	shall be taken "urplus, it on), to t shall lars the surplus manes revalie	be remited in the processor of character buttled to pro-
ected of the total count, fundor further efficient of the solution of the second solution of the second solution of the soluti	trustee's allor- allotney, (2) is in- having recorded in	e chical of the structed and a sourcement start of a structure s constant sectored by the scale dowl. (3) to all reasons
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and the for the forestorms of this deed to but of cost and some of the cost in which the performance of the fore the france of warrants that the proceeds of the for	prior including by the Books des	ribed note and this trust deed are:
(a)* primarily for grantor's personal, family or (b) for an organization, or (even il grantor is	a natural person) are for busines	
	and binds all parties hereto, their	heirs, legatees, devisees, administrators, executors, older and owner, including pledgee, of the contract
secured hereby, whether or not named as a beneficiar gender includes the feminine and the neuter, and the s	ingular number includes the plura	Scheit in any case of addition to carry the default of Weilberlie in care of the one to the default of the Manual of the care of the one to the default of
tinat decin WITNESS WHEREOF, said gran	tor has hereunto set his hand	I the day and year first above written.
* IMPORTANT NOTICE: Delete, by lining out, whichever wai not applicable; if wanshiy (c) is applicable and the benefi	iciary is a creditor	Martin Clear Alt De Martin Clear Alt Alt
as such word is defined in the Truth in-Landing Act, and beneficiary MUST comply with the Act and Regulation by disclosures; for this purpose use Stevent New Form No. 13	making required we want Rela	come para
If compliance with the Act is not required, disregard this no	encol to pag all to sell the sail	the provide the providence of the contract of the state o
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My complexion expires 7-33-89	My commission expires	the tradenic of our map on placine soul provident lies with in solution differenties, directors this deal of the point theory.
The above detailed real property is not current to protect the security of this trust deed, p		A. at how we we
where the second state of	nter swithout unst having obtains cored by this matument, interest many and by this matument.	adrahoova, an wilcolt the trad intradinent of site ante (Histead, agrant) incress therein 1- seal, agraed to be set the written convent or approved of the Londhelart, set the written convent of approved of the Londhelart, set of the maturity dates expresses therein, or and the maturity dates expresses therein.
The date of maturity of the date is	I indebtedness secured by	the foregoing trust deed. All sums secured by said
trust doed have been fully paid and satisfied. Your	hereby are directed, on payment	which are delivered to you
said trust doed or. Purpuant to statuto, su paracella horewith together with said trust doed) and to room	wey, without warranty, to the Pl	arties designated by the terms of said trust deed the article designated by the terms of said trust deed the article the terms of terms of the terms of term
DATED: MAN TH MAN SUTATI AND ICOMPOSIS	10itaments and appurtenances an	id all other rights discenting beforging or in anywise fulls how of heresiden services
		Bereliciary
De net less of datasy this Irust Deed OR THE NOTE whi	ich is secures. Both must be delivered to th	a trustee for concellation before reconveyonce will be made. Der UDEDUTT Verschaften 2000 NVD 30141SK 10
THIS TRUST DEED IS A SECOND TR A FIRST TRUST DEED IN FAVOR OF	UST DEED AND IS BEING	RECORDED SECOND FUD CHATCH TO
ADDISA DEED:		STATE OF OREGON,
TOF 12' HORN No. 101 ILSCT NO. 10	64, FIRST ADDITION 10	CULE County of <u>CUG (CKlamath</u>)ss. I certify that the within instrument
Keppeth B. Ballou	Oregon, described as:	was received for record on the5th. day of October
Condor drevocably frants, bar at Condor drevocably frants, bar at	ns, cells and conversion mu	at 3:42 o'clock .P.M., and recorded in book/reel/volume No. M87 X2 on
as tieneticiary, Guantor	SPACE RESERVED	nege 18088 or as fee/file/instru-
John Waldon Elliott	ARECORDER'S DEE	ment/microfilm/reception No. 80133 Record of Mortgages of said County.
Bacathy Ann Ellintt	INC. an Dredon Cord	CLETION Witness my hand and seal of County affixed.
AFTER RECORDING RETURN TO	J. BALLOU, husband ar	G Mile Evelyn Blehn, County Clerk
ASPEN TITLE & ESCROW, INC. (Collection Department	Fee: \$9.00	NAME In the TITLE
Photo	TRUST DEED	By

FORM No. 251-Dhagan Trus Deed Saries-IRUST DEED.

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