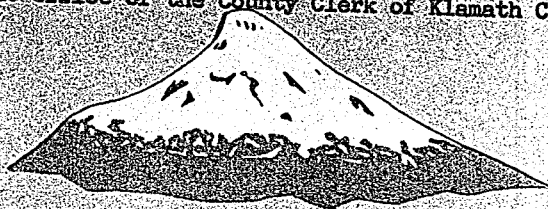


KNOW ALL MEN BY THESE PRESENTS, That JOSEPH A. WATKINS & DEANN C. WATKINS  
husband and wife

hereinafter called the grantor, for the consideration hereinafter stated, to grantor paid by  
RICK C. DUNCAN & TERESA A. DUNCAN, husband and wife  
the grantee, does hereby grant, bargain, sell and convey unto the said grantee and grantee's heirs, successors and  
assigns, that certain real property, with the tenements, hereditaments and appurtenances thereunto belonging or ap-  
pertaining, situated in the County of Klamath and State of Oregon, described as follows, to-wit:

Lots 1, 2, 3 and 4, Block 46, THE CITY OF MALIN, according to the official plat  
thereof on file in the office of the County Clerk of Klamath County, Oregon.



## MOUNTAIN TITLE COMPANY

"This instrument will not allow use of the property described in this instrument in violation of applicable land use laws and regulations.  
Before signing or accepting this instrument, the person acquiring fee title to the property should check with the appropriate city or county  
planning department to verify approved uses."

To Have and to Hold the same unto the said grantee and grantee's heirs, successors and assigns forever.

And said grantor hereby covenants to and with said grantee and grantee's heirs, successors and assigns, that  
grantor is lawfully seized in fee simple of the above granted premises, free from all encumbrances EXCEPT Those  
of record and apparent upon the land, if any, as of the date of this deed,

and that  
grantor will warrant and forever defend the said premises and every part and parcel thereof against the lawful claims  
and demands of all persons whomsoever, except those claiming under the above described encumbrances.

The true and actual consideration paid for this transfer, stated in terms of dollars, is \$ 20,500.00

However, the consideration consists of or includes such property or value given or promised to the  
part of the consideration (including the value of the property or value given or promised to the  
the whole consideration (including the value of the property or value given or promised to the

In construing this deed and where the context so requires, the singular includes the plural and all grammatical  
changes shall be implied to make the provisions hereof apply equally to corporations and to individuals.

In Witness Whereof, the grantor has executed this instrument this 7th day of October, 1987;  
if a corporate grantor, it has caused its name to be signed and seal affixed by its officers, duly authorized thereto by  
order of its board of directors.

Joseph A. Watkins  
Joseph A. Watkins

Deann C. Watkins  
Deann C. Watkins

(If executed by a corporation,  
offer Corporate Seal)

STATE OF OREGON,

County of Klamath

10/7, 1987

Personally appeared the above named

Joseph A. Watkins & Deann C.  
Watkins

STATE OF OREGON, County of

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Personally appeared

and  
who, being duly sworn,  
each for himself and not one for the other, did say that the former is the  
president and that the latter is the  
secretary of

, a corporation,  
and that the seal affixed to the foregoing instrument is the corporate seal  
of said corporation and that said instrument was signed and sealed in be-  
half of said corporation by authority of its board of directors; and each of  
them acknowledged said instrument to be its voluntary act and deed.

Before me:

Notary Public for Oregon

My commission expires:

(OFFICIAL  
SEAL)

JOSEPH A. WATKINS & DEANN C. WATKINS

GRANTOR'S NAME AND ADDRESS

RICK C. DUNCAN & TERESA A. DUNCAN  
PO Box 97  
Malin OR 97632

GRANTEE'S NAME AND ADDRESS

After recording return to:

GRANTEE

NAME, ADDRESS, ZIP

GRANTEE

NAME, ADDRESS, ZIP

Should a change in requested all tax statements shall be sent to the following address:

STATE OF OREGON,

County of Klamath

I certify that the within instru-  
ment was received for record on the  
8th day of October, 1987,  
at 10:20 o'clock A. M., and recorded  
in book M87 on page 18309 or as  
file/reel number 80248

Record of Deeds of said county.

Witness my hand and seal of  
County affixed.

Evelyn Biehn, County Clerk

Recording Officer

By Pam Smith Deputy

Fee: \$10.00