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LAND SALE CONTRACT VOI MEN Page 17889

THIS CONTRACT, made and entered into this 1st day of <u>September</u>, 1987, by and between RICHARD L. PURDY, hereinafter called Seller, and ROY A. McKISSON and PAT McKISSON, husband and wife, hereinafter called Buyer (it being understood that the singular shall include the plural if there are two or more

WITNBSSBTH:

Seller agrees to sell to the Buyer and the Buyer agrees to buy from the Seller for the price and on the terms and conditions set forth hereafter all of the following described real property situated in the County of Klamath, State of Oregon, to-wit:

The East 490 feet of the St of Why of Lot 14 in Section 7, Township 35 South, Range 7 East of the Willamette Meridian, Klamath County, Oregon, EXCEPT THEREFROM a 15 foot roadway off the South Side thereof.

TOGETHER WITH: A certain 1972 Fleetwood Mobile Home bearing Oregon License No. X121700, Vehicle Identification Number S13178, and Title No. 8603775136.

SUBJECT TO contracts and/or liens for irrigation and/or drainage, the schedule of exclusions from coverage, together with any schedules contained in standard title policies, reservations, easements, restrictions and rights of way of record and those apparent on the land.

ALSO SUBJECT TO rights of the public in and to any portion of the herein described premises lying within the limits of streets, roads or highways.

ALSO SUBJECT TO Grant of Right of Way, subject to the terms and provisions thereof, to The California Oregon Power Company, a California corporation, dated February 8, 1950, recorded February 14, 1950, in Volume 236, page 562, Deed Records of Klamath County, Oregon.

ALSO SUBJECT TO Grant of Right of Way, subject to the terms and provisions thereof, dated December 1, 1952, recorded December 8, 1952, in Volume 258, page 170, Deed Records of Klamath County, Oregon.

THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED USES.

It is mutually agreed as follows:

1. Possession: Buyer shall be entitled to possession of the property as of the date hereof;

2. Prepayment Privileges: After the date hereof, Buyer shall have the privilege of increasing any payment or prepaying the entire balance provided for hereinafter with interest due thereon to the date of payment;

THIS DOCUMENT IS BEING RE-RECORDED TO CORRECT THE LEGAL DESCRIPTION. LAND SALE CONTRACT AND CONDITIONAL SALE CONTRACT - Page One 3. Payment of Liens and Taxes: Buyer shall pay promptly all indebtedness incurred by their acts which may become a lien before the same shall become delinquent, pay all taxes, including adjustment of same for any reason, assessments, liens, and encumbrances of whatsoever kind affecting said property after this date, provided, all such taxes, assessments and charges for the current year shall be pro-rated as of the date hereof, and in or amounts required by Buyer to be paid hereunder, or to procure and pay seasonably for insurance, Seller may pay any or all such of said property on the date such payments are made by Seller and herein, without waiver, however, of any right arising to Seller for Buyer's breach of contract, and, in such event or events, the amounts to the contract balance upon being tendered a proper

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4. Insurance: It is agreed that buyer will keep any building or improvements on said property insured against loss or damage by fire or other casualty in an amount of not less than the full insurable value thereof with loss payable to the parties interests appear at the time of loss, all uninsured losses shall be borne by the buyer on or after the date Buyer becomes entitled to possession; Buyer shall furnish Seller proof of such insurance

5. Waste Prohibited: Buyer agrees that all improvements now locate or which shall hereafter be placed on the property, shall remain a part of the real property and shall not be removed at any time prior to the expiration of this agreement without the written consent of Seller. Buyer shall not cut or remove any Buyer shall not commit or suffer any waste of the property, or any improvements thereon, or alteration thereof, and shall good condition and repair, provided, Buyer shall not make or cause to be made any major improvements or alterations to the property without first obtaining the written consent of Seller;

6. Transfer of Title: Seller shall upon the execution hereof make and execute in favor of Buyer a good and sufficient deed conveying said property free and clear of all liens and encumbrances, except as provided hereinbefore, together with a good and sufficient Oregon Vehicle Certificate of Title and appropriate Power of Attorney to Mountain Title Company of Klamath County, and will place said documents, together with one of these agreements, in escrow at MOUNTAIN TITLE COMPANY OF KLAMATH COUNTY, 407 Main Street, Klamath Falls, Oregon 97601, and to said escrow holder and the parties hereto, instruct said balance of the purchase price in accordance with the terms and conditions of this contract, said escrow holder shall deliver said documents to Buyer, but in case of default by Buyer said said documents to Suyer, but in case of default by Buyer said Seller;

7. Tax Payment Procedures: Until a change is requested, all tax statements shall be sent to the address designated by Seller hereinafter. Seller shall then forward such tax state ments to Buyer who shall be required to pay the same and provide proof of such payment to Seller within thirty (30) days of the date of Seller's mailing of the said tax statement.

'LAND SALE CONTRACT AND CONDITIONAL SALE CONTRACT - Page Two

8. Property Taken "As Is": Buyer certifies that this contract of purchase is accepted and executed on the basis of his own examination and personal knowledge of the premises and opinion of the value thereof; that Buyer has made a personal inspection of the property so as to determine its acceptability, and has personally researched and is satisfied with the ability to obtain access to the property; that no attempt has been made condition or repair of said premises have been made by Seller or by an agent of Seller; and that Buyer takes said property and the this agreement, with no express, implied or other warranties by Seller;

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9. Consent to Assignment: Buyer shall not assign this agreement, his rights thereunder, or in the property covered thereby without the written consent of Seller. Such consent shall not be unreasonably withheld.

10. **Time of Essence:** It is understood that and agreed between the parties that time is of the essence of this contract;

11. Default: In case Buyer shall fail to make the payments aforesaid, or them punctually and upon the strict terms and at the times above-specified or fail to keep any of the terms or conditions of this agreement, then the Seller at his option shall have the following rights;

a) To declare this contract null and void, after giving such notice as is then required by Oregon Revised Statutes; and/or

b) To declare the whole unpaid principal balance of said purchase price with the interest thereon at once due and payable; and/or

c) To withdraw said deed and other documents from the escrow and/or;

d) To foreclose this contract by suit or by strict foreclosure in equity.

In any of such cases, all rights and interest created or then existing in favor of the Buyer as against the Seller hereunder shall utterly cease and determine, and the right to the possession of the premises above-described and all other rights acquired by the Buyer hereunder shall revert to and revest in said Seller without any act of re-entry, or any other act of said Seller to be performed and without any right of Buyer of return, reclamation or compensation for monies paid on account of the purchase of said property as absolutely, fully and perfectly as if this contract and such payments had never been made; and in case of such default, all payments theretofore made on this agreed and reasonable rent of said premises up to the time of such default. The said Seller, in case of such default, shall the land aforesaid, without any process of law, and take improvements thereon; and alternatively, Buyer shall have the right to apply to the Court for appointment of a receiver as a appointment of the Seller as such receiver:

12. Abandonment: Should Buyer, while in default, permit the premises to become vacant for a period in excess of 20 days, Seller may take possession of same individually or by appointment

LAND SALE CONTRACT AND CONDITIONAL SALE CONTRACT - Page Three

of a receiver by self-help or by Court order for the purpose of protecting and preserving the property and his security interest herein, and in the event possession is so taken by Seller he shall not be deemed to have waived his right to exercise any of the foregoing rights;

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13. Attorney Fees: In the event suit or action is instituted to enforce any of the terms of this contract, the prevailing party shall be entitled to recover from the other party such sum as the court may adjudge reasonable as attorney's fees at trial or on appeal of such suit or action, in addition to all other sums provided by law;

14. No Waiver: Buyer further agrees that failure by Seller at any time to require performance by Buyer of any provision hereof shall in no way affect Seller's right hereunder to enforce the same, nor shall any waiver by Seller of any breach of any provision hereof be held to be a waiver of any succeeding breach of any such provision, or as a waiver of the provision itself;

15. Binding on Successors: This agreement shall bind and inure to the benefit of, as the circumstances may require, the parties hereto and their respective heirs, executors, administrators, successors and assigns, subject to the foregoing;

16. Purchase Price and Payments: The purchase price for the interest conveyed is the sum of TWENTY-FOUR THOUSAND AND NO/100THS DOLLARS (\$24,000.00) payable as follows:

(a) Buyer shall pay an initial payment in the sum of SEVEN THOUSAND TWO HUNDRED AND NO/100THS DOLLARS (\$7,200.00), and

(b) The remainder of the purchase price in the amount of SIXTEEN THOUSAND EIGHT HUNDRED AND NO/100THS DOLLARS with (\$16,800.00) shall be payable in monthly installments of pl/m THREE HUNDRED FIFTY SIX AND 98/100 (356.98) including INTEREST AT TEN PERCENT (10) per annum on the principal balance, which said sum includes principal and interest; together with the applicable collection escrow fees; the first of such payments shall be payable on the lstday of October , 1987, with a further and like installment payable on the lst day of each and every month thereafter, until the full amount of principal and interest shall have been paid in full.

17. Inclusion of Personal Property: It is agreed between Buyer and Seller that the property conveyed by the within Land Sale Contract and Conditional Sale Contract includes a certain mobile described hereinbefore, which said personal property item is attached to the real property improvements conveyed by the within instrument. Buyer and Seller agree that there shall be no specific conveyance of title to the said personal property item to Buyer until payment in full of the balance hereof, and that the said personal property shall be treated as attached to and an improvement on the real property conveyed hereby, to be conveyedto Buyer only upon completion of payments to be made pursuant to the within Land Sale Contract.

IN WITNESS WHEREOF, the parties have caused this agreement

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LAND SALE CONTRACT AND CONDITIONAL SALE CONTRACT - Page Four

to be executed the day and year first hereinabove written. 18371 17893 SELLER: Hard L. PERDY 18372 BUYER: Willes ROVA 1.2.2 1.1.1 1.1.1 MCKISS PAT المتحملين والمحرج Klimath 88.)) PERSONALLY APPEARED BEFORE ME the above-named Roy A. McKisson & Pat STATE OF OREGON/County of McKinson, and acknowledged the foregoing Land Sale Contract and Conditional Sale Contract to be their voluntary act and deed. 0 E 0 U.S. STATE DATED this 3/2 day of any. 1987. Les 18 nd **~**~~ PUBLIC FOR OREGON 614 My Commission expires: NOTARY AN) .01 Vils) 88. STATE OF CALLEGARDEA/County of _____ PERSONALLY APPEARED BEFORE ME the above-named RICHARD L. PURDY, and acknowledged the foregoing Land Sale Contract and Conditional Sale Contract to be his voluntary 0300-0 act and deed. DATED this 19+ day of September 1981 NOTARY PUBLIC FOR CALLENANIA OREGON . My Commission expires: 74/90 STATE OF OREGON GRANTORS NAME AND ADDRESS: County of Klamath RICHARD L. PURDY I certify that the within in-General Delivery Charleston OR 97420 strument was received for record on the _____2nd day of October _____, 198_7, at GRANTEES NAME AND ADDRESS: ROY A. MCKISSON and PAT MCKISSON o'clock A .M., and October 5174 Maple Road 8:55 recorded in Book <u>M87</u> on recorded in Book <u>M87</u> on Page <u>17889</u> or as File Reel Becord of Vacaville CA 95688 Page <u>17889</u> or as F Number <u>80020</u> , R Deeds of said County. Q1. , Record of AFTER RECORDING, RETURN TO: MOUNTAIN JIE WITNESS my hand and seal of County affixed. Evelyn Biehn, County Clerk Until a Change is Requested, Tax Statements Should be Sent Poy A Mctusson PatMckisson Recording Officer Vacanule, CA916F 6 20 TO: LAND SALE CONTRACT AND CONDITIONAL SALE CONTRACT -Fee: \$25.00 AINTO AINE

to be executed the day and year first hereinabove written. 18371 18372 SELLER: 17893 STREET US STATE OF OREGON: COUNTY OF KLAMATH: ss. M87 day 8th Filed for record at request of ______ Mountain Title Company _ the _ of ______A.D., 19 _____A.D., 19 ____A.D., 10 ____A.D., 10 of ______ . - By _____ FEE \$30.00 STATE OF OREGON/County of Canaly (.28 PERSONALLY APPEARED BEFORE ME the above-named Richard Lison & Pat No. Purdy and acknowledged the foregoing Land Sale Contract and Conditional Sale Contract to be this voluntary act and deed. DATED this Shar of UC 2 1987. **E** 5 5 4 化透影 Kink 5 C 2 7 (5 NOTARY PUBLIC FOR OREGON My Commission expires: 1:44 Oregon STATE OF REALTSURNER/County of ______ 33. PERSONALLY APPEARED BEFORE ME the above-named Roy A. McKisson and SataKatisson and acknowledged the foregoing Land Sale Contract and Conditional Sale Contract to be their voluntary act and deed. DATED this 19+ day of <u>Sotente</u>, 1987, 1987, 1987, 1987 NOTARY PUBLIC FOR CHEATSORNIA UNCO My Commission expires 7-19-19 GRANTORS NAME AND ADDRESS: PICHARD L. PURDY Ceneral Velivery 25 5.2 . (Cranleston UR 97420-5 I certify that the within in-GRANTEES NAME AND ADDRESS: POV A. MCKISSON and PAT MCKISSON strument was received for record on the lackd day of 5174 Maple Road
 Leeber
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ACAVATIO UN 95688 AFTER RECORDING, RETURN TO: Page <u>17889</u> or as <u>File Reel</u> Number <u>80020</u>, Record of Deeds of said County. WITNESS av hand seal of Until a Change is Requested/ County affixed. Tax Statements Should be Sent COT Evalyn Biehn, County Clark The first of the first of Recording Officer A the second officer 1.10-4 2000 m 2012 Deputy ... 1255 LAND SALE CONTRACT AND CONDITIONAL SALE CONTRACT - PAGE FIVE Fee: \$25,00 the sealing