

80362

Amendment to Mortgage

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DATED: April 22, 1987

BETWEEN: William G. Neubert

AND: United States National Bank of Oregon ("Lender")
Klamath Falls Branch

This instrument amends that certain Mortgage dated April 24, 1981, recorded June 26, 1981, Volume 81, page 11566, Microfilm Records of Klamath County, Oregon, covering the real property described in Exhibit A attached hereto (the "Mortgage").

The Mortgage hereby is amended to reflect that contemporaneously herewith Lender is revising and extending to May 31, 1989, the maturity date of the promissory note secured by the Mortgage, as evidenced by that certain Extension or Revision Agreement dated April 22, 1987, executed by Bill Neubert Logging, Inc., an Oregon Corporation, and by William G. Neubert, individually, which provides for a final maturity date on which principal and interest are due of May 31, 1989.

The Mortgage hereby further is amended to reflect that:


- (1) in addition to the interests granted to Lender in the Property referred to in the Mortgage, William G. Neubert hereby grants to lender a security interest in all of William G. Neubert's interest in, to and under the Agreement of Sale between James S. Zbinden and Doris C. Zbinden as vendors, and Richard T. Dudy and Jeanne S. Dudy, as vendees, dated September 19, 1976 and

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recorded September 29, 1986, Volume M76, page 15312, Microfilm Records of Klamath County, Oregon, assigned to Neubert Bros., a partnership consisting of Wayne L. Neubert and William G. Neubert, dated July 2, 1979, a memorandum of which was recorded July 2, 1979, Volume M79, page 15681, Microfilm Records of Klamath County, Oregon; and that (2) Neubert Bros., Inc., a Borrower under the Mortgage, changed its corporate name effective July 19, 1985, to Bill Neubert Logging, Inc.

Except as provided herein, all terms, conditions and obligations of the Mortgage remain in full force and effect.


William G. Neubert

UNITED STATES NATIONAL BANK OF
OREGON

By Linda W. Barrett

Title: Branch Banking Officer

STATE OF OREGON

COUNTY OF KLAMATH

)
) ss.
)

Klamath Falls, Or.

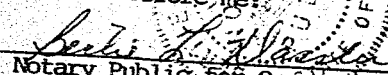
This certifies that on this 22 day of April, 1987, before me, the undersigned, a notary public in and for said county and State of Oregon, duly commissioned and sworn, personally appeared the above named William G. Neubert and acknowledged the foregoing amendment to mortgage to be his voluntary act. Witness my hand and official seal affixed the day and year in this certificate above written.

Before me:

STATE OF OREGON

COUNTY OF KLAMATH

)
) ss.
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Notary Public for Oregon
My commission expires:

April 22, 87

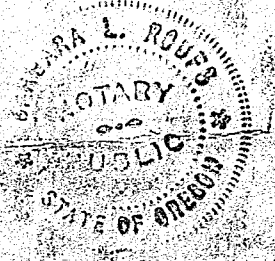
This certifies that on this 22nd day of April, 1987, before me, the undersigned, a notary public in and for said county and state, personally appeared Linda W. Barrett to me personally known, who, being duly sworn, did say that she the said Linda W. Barrett is a Bank Officer of the United States National Bank of Oregon, the within named

Amendment to Mortgage

national banking association, and that the foregoing Amendment to Mortgage was signed in behalf of said association by authority of its Board of Directors, and said Linda W. Barrett acknowledged said instrument to be the free act and deed of said association.

In testimony whereof, I have hereunto set my hand and notarial seal the day and year last above written.

Before me:



Barbara L. Roup
Notary Public for Oregon
My commission expires: 11/12/91

Bill Neubert Logging, Inc.
December 26, 1986

Exhibit A

CITY OF KLAMATH FALLS, KLAMATH COUNTY, OREGON

18487

Parcel 1

Lots 1 to 10, inclusive, Block 1 of Industrial Addition to the City of Klamath Falls, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon, EXCEPTING THEREFROM that portion conveyed to the State of Oregon, by and through its State Highway Commission by deed recorded July 6, 1955 in Volume 275, page 487 and recorded March 21, 1942 in Volume 146, page 258, all Deed Records of Klamath County, Oregon.

Parcel 2

Lots 45 and 46, Block 2 of Industrial Addition to the City of Klamath Falls, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon.

Parcel 3

Lots 42, 43, and 44, Block 2 Industrial Addition to the City of Klamath Falls, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon.

*Rel: U.S. National Bank
Box 789
KFO 97601*

STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of U.S.. National Bank of Oregon the 12th day
of October A.D., 19 87 at 9:34 o'clock A M., and duly recorded in Vol. M87
of Mortgages on Page 18484

FEE \$20.00

Evelyn Biehn,
By R. M. Smith County Clerk