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THIS INDENTURE WITNESSETH: That BURTON E. GRAY and THELMA JEAN GRAY, husband and wife, of the County of Klamath, State of Oregon, for and in consideration of the sum of TEN THOUSAND AND NO/100 Dollars (\$10,000.00), to them in hand paid, the receipt whereof is hereby acknowledged, have granted, bargained, sold and conveyed, and by these presents do grant, bargain, sell and convey unto DENNIE L. DUNKESON, Sr., a single man,

of the County of Klamath, State of Oregon, the following described premises situated in Klamath County, State of Oregon

Tract 89 Pleasant Home Tracts No. 2, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon.

RECORDED IN CLERK'S OFFICE

STATE OF OREGON

County of Klamath

Notary Public for Oregon

My commission expires on

Notary Public

Notary Public

Notary Public

Notary Public

No. 1360 of amendments... together with the tenements, hereditaments and appurtenances thereto belonging, or in anywise appertaining. To have and to hold the same with the appurtenances, unto the said DENNIE L. DUNKESON, Sr., a single man,

Together with the tenements, hereditaments and appurtenances thereto belonging, or in anywise appertaining. To have and to hold the same with the appurtenances, unto the said DENNIE L. DUNKESON, Sr., a single man,

heirs and assigns forever. THIS CONVEYANCE is intended as a Mortgage to secure the payment of the sum of TEN THOUSAND AND NO/100 Dollars (\$10,000.00) in accordance with the terms of that certain promissory note of which the following is a substantial copy:

\$ 10,000.00 Klamath Falls, Oregon September 6, 19 78

I (or if more than one maker) we, jointly and severally, promise to pay to the order of DENNIE L. DUNKESON, Sr.

TEN THOUSAND AND NO/100 at Klamath Falls, Oregon

with interest thereon at the rate of 10 percent per annum from September 10, 1978 until paid, payable in

installments of not less than \$ 100.00 in any one payment; interest shall be paid monthly and

\* is included in the minimum payments above, required; the first payment to be made on the 10th day of October

19 78, and a like payment on the 10th day of each month thereafter, until the whole sum, principal and

interest has been paid; if any of said installments is not so paid, all principal and interest to become immediately due and collectible at the

option of the holder of this note. If this note is placed in the hands of an attorney for collection, I/we promise and agree to pay holder's

reasonable attorney's fees and collection costs, even though no suit or action is filed hereon; however, if a suit or an action is filed, the

amount of such reasonable attorney's fees shall be fixed by the court, or courts in which the suit or action, including an appeal therein,

is tried, heard or decided.

\* Strike words not applicable. BURTON E. GRAY THELMA JEAN GRAY

The mortgagor warrants that the proceeds of the loan represented by the above described note and this mortgage are:

- (a)\* primarily for mortgagor's personal, family, household or agricultural purposes (see Important Notice below),
- (b) for an organization or (even if mortgagor is a natural person) are for business or commercial purposes other than agricultural purposes.

Now, if the sum of money due upon said instrument shall be paid according to the agreement therein expressed, this conveyance shall be void; but in case default shall be made in payment of the principal or interest or any part thereof as above provided, then the said DENNIE L. DUNKESON, Sr.,

and his legal representatives, or assigns may foreclose the Mortgage and sell the premises above described with all and every of the appurtenances or any part thereof, in the manner prescribed by law, and out of the money arising from such sale, retain the said principal, interest and attorney's fees as provided in said note, together with the costs and charges of making such sale and the surplus, if there be any, pay over to the said BURTON E. GRAY and THELMA JEAN GRAY, husband and wife, their heirs or assigns.

THIS CONVEYANCE is intended as a mortgage to secure the payment of the sum of \$10,000.00 in accordance with the terms of first certain promissory note in which the

Witness their hands this 6th day of September 1978.

\*IMPORTANT NOTICE: Delete, by lining out, whichever warranty (a) or (b) is not applicable; if warranty (a) is applicable, the mortgagee MUST comply with the Truth-in-Lending Act and Regulation Z by making required disclosures; for this purpose, if this instrument is to be a FIRST lien to finance the purchase of a dwelling, use S-M Form No. 1305 or equivalent; if this instrument is NOT to be a first lien, use S-N Form No. 1306, or equivalent.

*Burton E. Gray*  
*Thelma Jean Gray*

**MORTGAGE**  
(FORM No. 7)  
STEVENS-HESS LAW PUB. CO., PORTLAND, ORE.

TO

STATE OF OREGON,  
County of Klamath ss.

I certify that the within instrument was received for record on the 15th day of October, 1987, at 8:59 o'clock A.M., and recorded in book M87 on page 18670. Record of Mortgages of said County.

Witness my hand and seal of County affixed.  
Evelyn Biehn.  
Klamath County Clerk Title.  
By *Ram Smith* Deputy.

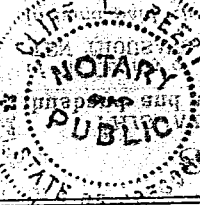
Fee: \$10.00  
Neal G. Buchanan  
601 Main #215  
Klamath Falls, OR 97601

STATE OF OREGON, County of Klamath

BE IT REMEMBERED, That on this 6th day of September, 1978, before me, the undersigned, a Notary Public in and for said County and State, personally appeared the within named BURTON E. GRAY and THELMA JEAN GRAY, husband and wife,

known to me to be the identical individual(s) described in and who executed the within instrument and acknowledged to me that they executed the same freely and voluntarily.

IN TESTIMONY WHEREOF, I have hereunto set my hand and affixed my official seal the day and year last above written.



*[Signature]*  
Notary Public for Oregon  
My Commission expires 2-29-1980